

NOTICE OF JOINT PUBLIC HEARING

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

NOTICE IS HEREBY GIVEN that the Bucks County Industrial Development Authority (the “Authority”), will hold a joint public hearing on July 11, 2019, at the offices of the Authority at 11 Welden Drive - Suite 100, Doylestown, PA 18901 at 3:30 p.m., prevailing time, in connection with the proposed issuance by the Authority of its tax-exempt revenue bonds pursuant to a plan of finance in one or more series (the “Bonds”) in the aggregate principal amount of not more than \$135,000,000.

Project Owners and Users: The proceeds of the Bonds, which will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Code for hospital and medical facilities, will be used to finance, refinance or reimburse costs for the benefit of the following entities: St. Luke’s Health Network, Inc. (the “Network”), Saint Luke’s Hospital of Bethlehem, Pennsylvania (“St. Luke’s”), St. Luke’s Hospital – Anderson Campus (“Anderson”) and St. Luke’s Quakertown Hospital (“Quakertown” and, together with the Network, St. Luke’s and Anderson, the “St. Luke’s Entities”). Each of the St. Luke’s Entities is a Pennsylvania non-profit corporation which is exempt from federal income tax as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”).

Project: The project to be financed with proceeds of the Bonds consists of the following (collectively, the “Project”): (i) the reimbursement and financing of the construction, acquisition, renovation and installation of capital improvements or the acquisition and installation of equipment in facilities for one or more of the St. Luke’s Entities, (ii) the funding of any required reserves for the Bonds, including capitalized interest, if appropriate, and (iii) the payment of costs of issuance of the Bonds and related costs.

Project Addresses: It is anticipated that the proceeds of the Bonds will be used to reimburse, finance or refinance property at the following locations in Bucks County, Northampton County and Lehigh County and in the estimated maximum principal amount as set forth below:

Address	Estimated Maximum Principal Amount
Bucks County	
3000 John Fries Highway, Quakertown, Bucks County, Pennsylvania	\$46,962,000
1021 Park Avenue, Quakertown, Bucks County, Pennsylvania	\$1,200,000
Northampton County	
1872/2200 St Luke’s Blvd., Easton, Northampton County, Pennsylvania	\$50,530,000
520 East Broad Street, Bethlehem, Northampton County, Pennsylvania	\$1,200,000
153 Brodhead Road, Bethlehem, Northampton County, Pennsylvania	\$600,000
2251-2299 Emrich Boulevard, Bethlehem, Northampton County, Pennsylvania	\$1,800,000
Lehigh County	
801 Ostrum Street, Bethlehem, Lehigh County, Pennsylvania	\$12,000,000
561 East Market Street, Bethlehem, Lehigh County, Pennsylvania	\$600,000
306 South New Street, Bethlehem, Lehigh County, Pennsylvania	\$360,000

Address	Estimated Maximum Principal Amount
1736 Hamilton Street, Allentown, Lehigh County, Pennsylvania	\$3,600,000
1251 Turnstone Drive, Fogelsville, Lehigh County, Pennsylvania	\$1,440,000
2402 MacArthur Road, Whitehall, Lehigh County, Pennsylvania	\$1,680,000
2550 Route 100, Macungie, Lehigh County, Pennsylvania	\$840,000
5445 Lanark Road, Center Valley, Lehigh County, Pennsylvania	\$600,000
421 Chew Street, Allentown, Lehigh County, Pennsylvania	\$3,000,000
701 Ostrum Street, Bethlehem, Lehigh County, Pennsylvania	\$3,000,000
2919 Lehigh Street, Allentown, Lehigh County, Pennsylvania	\$2,400,000
501 Cetronia Road, Allentown, Lehigh County, Pennsylvania	\$1,200,000

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its Bonds. Additional information may be obtained from, and prior to the public hearing written comments may be submitted to Pete Krauss at the Authority.

The public hearing will be held by the Authority as the issuer of the Bonds, and on behalf of Bucks County, Northampton County and Lehigh County, as required by the Code. This notice is published in accordance with the public notice requirements of Section 147(f) of the Code and regulations promulgated thereunder.

BOND FINANCINGS OF THE AUTHORITY ARE NOT OBLIGATIONS OF THE COMMONWEALTH OF PENNSYLVANIA, THE COUNTY OF BUCKS, THE COUNTY OF NORTHAMPTON, THE COUNTY OF LEHIGH OR OF ANY CITY, BOROUGH, TOWNSHIP OR OTHER POLITICAL SUBDIVISION OF THE COMMONWEALTH OF PENNSYLVANIA.

Additional information concerning the above may be obtained from, and any written comments should be addressed to: J. Peter Krauss, Bucks County Industrial Development Authority, 11 Welden Drive, Suite 100, Doylestown, Pennsylvania 18901; telephone (267) 880-6071. In accordance with the Americans with Disabilities Act of 1990, the needs of persons requesting special accommodations (hearing or visually impaired) shall be met if Mr. Krauss is notified at least 48 hours prior to the public hearing at (267) 880-6071.

By: Bucks County Industrial Development Authority
 J. Peter Krauss
 Executive Director

Bucks County Board of Commissioners
 Robert Loughery, Chairman
 Charles H. Martin, Vice Chairman
 Diane Ellis-Marseglia

Bucks County Industrial Development Authority