

**FINANCIAL CONDITION OF TOWNSHIP**  
**2011 (LAST REAL ESTATE TAX INCREASE) AND 2020**

2010 & 2011 TAX INCREASES

Discounted Mill

2010	\$	575,887
2011	\$	658,691
	\$	1,234,578

2020 TAX INCREASE

\$ 1,049,386

	<u>2011 BUDGET</u>	<u>2020 BUDGET</u>	<u>DIFF</u>
REAL ESTATE REVENUE	\$ 5,236,705	\$ 6,125,000	\$ 888,295
<b>TOTAL REVENUE</b>	<b>\$ 16,477,678</b>	<b>\$ 23,060,496</b>	<b>\$ 6,582,818</b>
PENSION	\$ 646,463	\$ 1,752,000	\$ 1,105,537
HEALTH INSURANCE	\$ 1,251,539	\$ 2,402,985	\$ 1,151,446
WORKERS COMPENSATION	\$ 240,000	\$ 625,000	\$ 385,000
DEBT SERVICES	\$ 824,260	\$ 1,104,141	\$ 279,881
CAPITAL RESERVE TRANSFER	\$ 293,925	\$ 1,200,000	\$ 906,075
POLICE WAGES	\$ 3,952,325	\$ 4,837,320	\$ 884,995
PUBLIC WORKS WAGES	\$ 1,634,824	\$ 2,050,000	\$ 415,176
<b>TOTAL EXPENSES</b>	<b>\$ 18,018,747</b>	<b>\$ 25,680,584</b>	<b>\$ 7,661,837</b>