



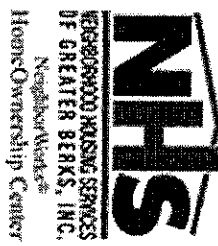
Neighborhood Housing Services
Profit and Loss Statements
 December 2018
 YEAR TO DATE



	Actuals				Budget				Total Variance
	NHS	PHLC	NHSLV	Total	NHS	PHLC	NHSLV	Total	
Revenue:									
Contributions	66,040	-	7,271	73,311	85,000	-	-	85,000	(11,689)
Grants	1,374,496	-	-	1,374,496	398,500	-	61,000	459,500	914,996
City Contracts (HOP Admin)	-	-	-	-	30,000	-	42,000	72,000	(72,000)
Fees	31,180	37,619	10,719	79,518	50,400	65,100	15,751	131,251	(51,733)
Mortgage Interest Income	65,489	59,974	11,303	136,766	102,200	69,510	-	171,710	(34,944)
Counseling	121,010	-	1,416	122,426	92,000	-	-	92,000	30,426
Property Rehab	74,374	-	-	74,374	300,000	-	15,000	315,000	(240,626)
Other Income	3,479	-	303	3,782	-	-	-	-	3,782
Interest Income	3,693	-	44,130	47,824	1,500	-	48,000	49,500	(1,676)
TOTAL REVENUE	1,739,761	97,592	75,142	1,912,496	1,059,600	134,610	181,751	1,375,961	536,535
EXPENSES:									
501 Salaries	746,833	-	84,332	831,165	666,472	-	110,000	776,472	54,692
502 FICA/Medicare	50,208	-	7,524	57,732	50,985	-	16,500	67,485	(9,753)
503-1 Pa Unemployment	4,801	-	106	4,907	4,500	-	-	4,500	407
503-2 Federal Unemployment	-	-	-	-	7,560	-	-	7,560	(7,560)
504 Group Medical Insurance	97,661	-	-	97,661	90,168	-	-	90,168	7,493
505 Workers Comp Insurance	912	-	815	1,727	1,225	-	-	1,225	502
506 Life Insurance	9,210	-	840	10,050	16,000	-	-	16,000	(5,950)
507 NHS 403B Contribution	-	-	-	-	1,500	-	-	1,500	(1,500)
Total Fringe Benefits	162,792	-	9,285	172,077	171,939	-	16,500	188,439	(16,362)
511 Contract Services/Consulting	43,673	20,643	43,579	107,894	62,745	-	-	62,745	45,149
512 Audit Expense	29,339	-	11,800	41,139	18,204	-	20,000	38,204	2,935
513 Accounting and Payroll Services	3,854	-	24,574	28,428	3,078	-	1,700	4,778	23,650
514 Legal Fees	15,074	550	2,019	17,643	4,000	-	1,520	5,520	12,123
515 Credit Bureau	6,627	78	-	6,705	6,000	-	-	6,000	705
516 ORVA	17,955	-	-	17,955	-	-	-	-	17,955
510 Donations	433	-	-	433	12,000	-	-	12,000	(11,567)
517 Bad Debt Expense	17,661	-	-	17,661	18,000	-	-	18,000	(339)
520 Conference Travel & Fees	17,151	-	1,875	19,026	12,000	-	1,600	13,600	5,426
521 Local Travel	4,567	-	2,876	7,443	1,200	-	1,200	2,400	5,043
523 Meeting Expense	10	-	-	10	-	-	-	-	10
524 Local Luncheons	1,036	-	35	1,071	2,400	-	-	2,400	(1,329)
518 IT Services	8,872	-	9,689	18,561	11,138	-	6,020	17,158	1,403
528 Owned Properties	236,887	-	-	236,887	-	-	-	-	236,887
530 Title Search	-	-	-	-	100	-	-	100	(100)
532 Education	20,432	265	195	20,892	800	-	-	800	20,092
533 Maintenance and Repairs	5,416	-	11,421	16,837	4,500	-	1,000	5,500	11,337
538 Record/re-assign Mortgage	1,138	824	71	2,032	750	-	700	1,450	582
541 Insurance	7,758	917	4,554	13,229	8,001	-	6,880	14,881	(1,652)
552 Equipment Rental	1,523	-	3,703	5,225	8,400	-	1,620	10,020	(4,795)
561 Office Supplies & Stationary	10,350	239	1,938	12,527	6,000	-	1,500	7,500	5,027
563 Postage	2,959	-	613	3,573	2,500	-	1,800	4,300	(727)
565 Communications	6,747	-	4,049	10,795	6,840	-	-	6,840	3,955
567 Dues and Subscriptions	6,952	-	-	6,952	4,500	-	-	4,500	2,452
569 Loan Fees	7,682	6,230	1,200	15,111	8,000	-	3,000	11,000	4,111
570 Banks and Credit	920	-	848	1,768	1,400	-	751	2,151	(383)
578 Advertising & Marketing	25,255	-	127	25,382	46,900	-	300	47,200	(21,818)
579 Lease- 215 N. 5th Street	60,432	-	180	60,612	55,507	-	-	55,507	5,105
580 Office Equipment	464	-	-	464	-	-	-	-	464
582 Depreciation Expense	25,271	-	-	25,271	28,323	-	-	28,323	(3,052)
586 Licensing	848	15	-	863	-	-	-	-	863
590 Office Expansion	538	-	-	538	-	-	-	-	538
595 MSRP Projects	70,423	-	-	70,423	-	-	-	-	70,423
509 Gifts	542	-	29	571	-	-	-	-	571
510 Employee Awards	-	-	-	-	-	-	-	-	-
Taxes	-	-	175	175	-	-	-	-	175
Utilities	-	-	4,552	4,552	-	-	8,740	8,740	(4,188)
501 Interest Expense	2,257	27,311	-	29,568	-	22,301	-	22,301	7,267
TOTAL EXPENSES	1,570,669	57,071	223,720	1,851,459	1,171,698	22,301	184,831	1,378,830	472,629
CHANGE IN NET ASSETS	169,092	40,522	(148,577)	61,037	(112,098)	112,309	(3,080)	(2,869)	63,906

NEIGHBORHOOD HOUSING SERVICES OF GREATER BERKS
Consolidated Balance Sheet
As of December 31, 2018

	NHS	PHLC	NHS/IV	Eliminations	Consolidated
ASSETS					
Cash and cash equivalents	837,439		88,571		1,042,386
Cash- restricted for loan down payments	14,420	116,376			14,420
Government / NW grants receivable	888,873				888,873
Other receivables	770	0			770
Prepaid expenses	5,325	833			6,158
Due from PHLC	78,909			(78,909)	0
Due from LV	56,193			(56,193)	0
Property Held for Resale	33,618				33,618
Mortgage receivables, net of allowances	2,905,723	2,033,975	1,055,748		5,995,446
Other assets	54,944				54,944
CDFI Loan Loss Reserve	(84,200)				(84,200)
Leasehold improvements and equipment, net of depreciation	157,722		52,338		210,060
TOTAL ASSETS	4,949,736	2,151,184	1,196,657	(135,102)	8,162,475
LIABILITIES AND NET ASSETS					
LIABILITIES					
Accounts payable	68,728	2,793	853		72,374
Salaries and wages payable	40,064				40,064
Payroll taxes and related liabilities	809				809
Accrued Interest Payable	(22,388)	28,412			6,024
Due to NHS		78,909		(78,909)	0
Due to NHSGB	0		56,193		0
Loan funds held for distribution & Unearned Revenue	441,610			(56,193)	441,610
Note payable	1,75,000	1,925,000			2,100,000
Repair Escrows payable	0	21,378			21,378
TOTAL LIABILITIES	703,823	2,056,492	57,046	(135,102)	2,682,259
NET ASSETS					
Unrestricted	1,915,920	54,170	(427,702)		1,542,388
Temporarily & Permanently Restricted	2,329,993	40,522	1,567,313		3,937,828
TOTAL NET ASSETS	4,245,913	94,692	1,139,611		5,480,216
TOTAL LIABILITIES AND NET ASSETS	4,949,736	2,151,184	1,196,657	(135,102)	8,162,475



NEIGHBORHOOD HOUSING SERVICES
INVENTORY OF BANK ACCOUNTS AND INVESTMENTS CONSOLIDATED

CASH ON HAND
December 31, 2018

	BALANCE <u>12/31/18</u>	BALANCE <u>11/30/18</u>	INCREASE (DECREASE)
NHSGB	\$927,146.21	\$978,951.80	(51,805.59)
PHLC	116,375.87	277,473.10	(161,097.23)
NHSLV	88,571.42	67,430.80	21,140.62
CONSOLIDATED END OF MONTH TOTALS:	<u>1,132,093.50</u>	<u>1,323,855.70</u>	<u>(191,762.20)</u>



**NEIGHBORHOOD HOUSING SERVICES OF GREATER BERKS INC
INVENTORY OF BANK ACCOUNTS AND INVESTMENTS
December 31, 2018**

<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ACCOUNT TYPE</u>	<u>BALANCE 12/31/18</u>	<u>BALANCE 11/30/18</u>	<u>INCREASE (DECREASE)</u>
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GENERAL FUND

First National	95322011	M. Market	221,312.62	260,965.50	(39,652.88)
Wells Fargo	65211636	Checking	44,799.16	20,076.39	24,722.77
Wells Fargo	2000081027084	Checking + Petty Cash	23,344.58	72,450.73	(49,106.15)
Wells Fargo	2000011475567	M. Market	22,213.76	30,325.97	(8,112.21)
	Total GOF		314,670.12	383,818.59	(72,148.47)

LOAN FUND

Wells Fargo	2000811714758	Checking	11,792.72	6,807.27	4,985.45
Wells Fargo	6735949049	Analyzed Business Checking (LIFT)	14,419.68	14,576.44	(156.76)
Wells Fargo	2000013221997	M. Market	12,937.18	1,726.39	11,210.79
	Total Wells Fargo		39,149.58	23,110.10	16,039.48

Customers Bank	6219754	Checking	100.00	100.00	0.00
Customers Bank	5628	ICS	521,639.78	520,865.10	774.68
	Total Customers		521,739.78	520,965.10	774.68

BB&T	4247899	M/M/Savings	25,285.41	21,756.69	3,528.72
BB&T	4693791	Special Home Repair	29,301.32	29,301.32	0.00
	Total BB&T		54,586.73	51,058.01	3,528.72

	Total Loan Fund		615,476.09	595,133.21	20,342.88
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	END OF MONTH TOTALS		\$927,146.21	\$978,951.80	(\$51,805.59)
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PENNSYLVANIA HOME LENDING COLLABORATIVE INC
 INVENTORY OF BANK ACCOUNTS AND INVESTMENTS
December 31, 2018

<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ACCOUNT TYPE</u>	<u>BALANCE 12/31/18</u>	<u>BALANCE 11/30/18</u>	<u>INCREASE (DECREASE)</u>
PHLC					
BB&T	5145984	Checking	32,874.81	32,874.81	-
Customers Bank	6348743	Checking	83,501.06	244,598.29	(161,097.23)
END OF MONTH TOTALS			<u>116,375.87</u>	<u>277,473.10</u>	<u>(161,097.23)</u>



NEIGHBORHOOD HOUSING SERVICES OF LEHIGH VALLEY
INVENTORY OF BANK ACCOUNTS AND INVESTMENTS
December 31, 2018

<u>BANK</u>	<u>ACCOUNT NUMBER</u>	<u>ACCOUNT TYPE</u>	<u>BALANCE 12/31/18</u>	<u>BALANCE 11/30/18</u>	<u>INCREASE (DECREASE)</u>
<u>NHSLV</u>					
Lafayette Ambassador Bank	x11112	ACH (set up to receive loan pmts)	78,391.14	56,640.76	21,750.38
Lafayette Ambassador Bank	x9567	Checking	10,180.28	10,790.04	(609.76)
END OF MONTH TOTALS			<u>88,571.42</u>	<u>67,430.80</u>	<u>21,140.62</u>