

4:10 PM

09/21/17

Accrual Basis

The Literacy Center
Profit & Loss Budget vs. Actual
 July 2016 through June 2017

	Jul '16 - Jun 17	Budget
Ordinary Income/Expense		
Income		
410 · Program Revenue	0.00	5,000.00
465 · Unrealized Gain/Loss	0.00	0.00
455 · Interest Income	313.97	200.00
440 · Miscellaneous Income	812.05	1,500.00
460 · Realized Gain/Loss	3,584.56	0.00
456 · Investment Income	4,178.90	5,000.00
405 · United Way Contracts	80,591.04	80,591.00
425 · In Kind Donations	96,902.42	50,000.00
414 · Community Support		
420 · Fundraising Events Income		
420 · Fundraising Events Income - Other	0.00	25,000.00
4201 · Faces Of Literacy		
42013 · Auction	1,616.00	
42012 · Sponsors / Donations	1,815.00	
42011 · Tickets	2,965.00	
Total 4201 · Faces Of Literacy	6,396.00	
4202 · 40th Anniversary		
42023 · Donations	525.00	
42024 · In kind sponsors	2,605.00	
42021 · Tickets	3,225.00	
42022 · Sponsors	6,500.00	
Total 4202 · 40th Anniversary	12,855.00	
Total 420 · Fundraising Events Income	19,251.00	25,000.00
415 · Donations	57,321.18	57,750.00
469 · Grants		
475 · Restricted Funds	0.00	6,375.00
470 · Unrestricted Funds	234,166.00	192,185.00
Total 469 · Grants	234,166.00	198,560.00
Total 414 · Community Support	310,738.18	281,310.00
400 · Government Grants	421,685.99	421,686.00
Total Income	918,807.11	845,287.00
Gross Profit	918,807.11	845,287.00

4:10 PM

09/21/17

Accrual Basis

The Literacy Center
Profit & Loss Budget vs. Actual
 July 2016 through June 2017

	Jul '16 - Jun 17	Budget
Expense		
690 · Parking	0.00	0.00
800 · Moving Expenses	0.00	0.00
639 · UW Program Expenses	0.00	0.00
535 · Temporary Help	0.00	500.00
637 · Restricted Grant Materials	0.00	3,188.00
605 · Local Travel and Meals	0.00	500.00
590 · Equipment/Maintenance	0.00	0.00
675 · Volunteer Activities	56.43	
636 · Program Materials	74.99	1,000.00
679 · Community Outreach Expenses	80.13	500.00
660 · Miscellaneous Expenses	260.25	1,500.00
645 · Public Relations/Newsletters	299.23	1,300.00
546 · Water	379.52	600.00
595 · Equipment Purchase	392.59	
630 · Dues/Subscriptions	751.89	500.00
680 · Board Functions	788.13	1,000.00
685 · Bank Fees	858.45	180.00
610 · Graduation Expense	913.88	1,000.00
550 · Postage	1,225.14	1,500.00
697 · Out of period Adjustment	1,691.64	
670 · Staff Development and Training	2,043.84	4,000.00
540 · Printing	2,280.61	1,500.00
600 · Technical Support	3,178.40	3,824.00
555 · Telephone and Internet	3,193.71	3,180.00
545 · Office Supplies	5,692.64	2,700.00
650 · Fundraising Events expenses	6,501.92	5,000.00
560 · Electricity	6,766.56	4,000.00
635 · Instructional Materials	6,837.50	4,000.00
641 · GED testing and materials costs	7,049.95	10,000.00
585 · Cleaning/Maintenance	7,505.32	8,640.00
570 · Insurance		
570 · Insurance - Other	0.00	0.00
576 · Cyber Insurance	583.33	
571 · Insurance Officer's Liability	1,360.00	1,360.08
572 · Insurance - Liability	3,548.13	3,548.04
580 · Workers Comp	4,700.90	4,091.88
Total 570 · Insurance	10,192.36	9,000.00
695 · Professional Fees		
695 · Professional Fees - Other	0.00	0.00
710 · Payroll Processing fees	2,283.51	2,629.00
700 · Professional Fees Audit	8,800.00	8,500.00
Total 695 · Professional Fees	11,083.51	11,129.00

4:10 PM

09/21/17

Accrual Basis

The Literacy Center
Profit & Loss Budget vs. Actual
 July 2016 through June 2017

	Jul '16 - Jun 17	Budget
900 · Depreciation	15,395.02	22,000.00
520 · Employee Benefits	32,290.98	38,496.00
510 · Payroll Taxes		
510 · Payroll Taxes - Other	0.00	0.00
515 · Payroll Taxes - Other Support S	0.00	0.00
513 · Payroll Taxes - Tutor Training	0.00	0.00
514 · Payroll Taxes -Support Services	0.00	0.00
512 · Payroll taxes - Instr(Adj)	13,659.44	11,327.00
511 · Payroll taxes -Perm Admin	40,850.83	42,511.00
Total 510 · Payroll Taxes	54,510.27	53,838.00
565 · Rent	62,516.49	61,176.00
696 · In Kind Donation Expense	98,283.50	50,000.00
500 · Salaries and Wages		
500 · Salaries and Wages - Other	0.00	0.00
505 · Salaries and Wages - Other Supp	0.00	0.00
503 · Salaries and Wages - Tutor Trai	0.00	0.00
504 · Salaries and Wages - Support Se	0.00	0.00
502 · Salaries and Wages - Instr(Adj)	103,161.64	113,265.00
501 · Salaries and Wages - Perm Admin	420,008.71	425,109.00
Total 500 · Salaries and Wages	523,170.35	538,374.00
Total Expense	866,265.20	844,125.00
Net Ordinary Income	52,541.91	1,162.00
Other Income/Expense		
Other Expense		
7200 · Gain/loss on disposal	8,342.33	
Total Other Expense	8,342.33	
Net Other Income	-8,342.33	0.00
Net Income	44,199.58	1,162.00