

# Lehigh Valley Heritage Museum

**OPERATING Budget April 1, 2022 - March 31, 2023 (Does NOT include any metrics for capital improvements.)**

Approved by Board of Trustees, March 21, 2022

**Note: Since our Fiscal Year just ended 3/31/2023, actual figures are necessarily preliminary & unaudited.**

				<b>BUDGET</b>	<b>ACTUAL</b>
				<b>2022-2023</b>	<b>Unaudited</b>
					<b>2022-2023</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
			<b>4200 · GOVERNMENT CONTRACT</b>	96,000	96,000
			<b>4300 · DONATIONS, MEMBERSHIP</b>	150,000	219,638
			<b>4400 · TOURS, FEES, RENTALS, STORE SALES</b>	12,150	28,848
			<b>4500 · GRANT REVENUE</b>	249,500	253,175
			<b>4600 · MISCELLANEOUS INCOME</b>	15,000	2,264
			<b>Total Income</b>	<b>522,650</b>	<b>599,925</b>
<b>Expense</b>					
			<b>5000 · STAFF COSTS</b>	350,000	379,827
			<b>5100 · FACILITY COSTS</b>	90,750	98,980
			<b>5300 · OPERATIONS</b>	158,400	170,104
			<b>5600 · BANK CHARGES</b>	1,500	1,834
			<b>Total Expense</b>	<b>600,650</b>	<b>650,745</b>
			<b>Net Operating Loss</b>	<b>-78,000</b>	<b>-50,820</b>
<b>INCOME FROM INVESTMENTS</b>					
			<b>Reninger Trust Distributions</b>	16,000	17,200
			<b>Gruber Trust Distributions</b>	32,000	32,000
			<b>Vanguard Endowment Fund Distribution (transfer for operations)</b>	30,000	0
			<b>TOTAL DISTRIBUTIONS</b>	<b>78,000</b>	<b>49,200</b>
			<b>NET Budget</b>	<b>0</b>	<b>-1,620</b>