

<b>Lehigh Valley Heritage Museum</b>							
Budget April 1, 2022 - March 31, 2023							
Approved by Board of Trustees, March 21, 2022				<b>BUDGET</b>			
				<b>Current Year (2022- 2023)</b>			
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
			4200 · GOVERNMENT CONTRACT			96,000	
			4300 · DONATIONS, MEMBERSHIP			150,000	
			4400 · TOURS, FEES, RENTALS, STORE SALES			12,150	
			4500 · GRANT REVENUE			249,500	
			4600 · MISCELLANEOUS INCOME			15,000	
			<b>Total Income</b>			<b>522,650</b>	
<b>Expense</b>							
			5000 · STAFF COSTS			350,000	
			5100 · FACILITY COSTS			90,750	
			5300 · OPERATIONS			158,400	
			5600 · BANK CHARGES			1,500	
			CAPITAL EXPENDITURE: Software & system operations required upgrades for update for HVAC system			150,000	
			<b>Total Expense</b>			<b>750,650</b>	
			<b>Net Operating Loss</b>			<b>-228,000</b>	
<b>INCOME FROM INVESTMENTS</b>							
			Reninger Trust Distributions			16,000	
			Gruber Trust Distributions			32,000	
			Vanguard Endowment Fund Distribution: \$180,000 for Capital Expense of HVAC software update and for operations as needed.**			180,000	
			<b>TOTAL DISTRIBUTIONS</b>			<b>228,000</b>	
			<b>NET Budget</b>			<b>0</b>	
<b>NOTES</b>							
Decreased Income in select categories reflects the impact of COVID-19 on actual Income.							
*NOTE: Capital expenditure for HVAC UPGRADES based on proposals subject to price quotes.							