

Income Statement

For The 12 Periods Ended 12/31/2017

AMP 1

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-21	Tenant Rent AMP 1	0.00	348,142.00	(348,142.00)
5122-21	Rental Income - Dillard	201,487.00	0.00	201,487.00
5125-21	Rental Income - 7th St Village	56,570.00	0.00	56,570.00
5127-21	Rental Income - Coplay	108,322.00	0.00	108,322.00
5180-21	HUD SUBSIDY RENT REVENUE AMP	267,343.00	290,000.00	(22,657.00)
5290-21	Miscellaneous Income	426.00	0.00	426.00
5691-21	Late Fees Income:AMP 1	885.00	0.00	885.00
5910-21	Laundry & Vending Revenue AMP1	8,594.77	8,492.00	102.77
5992-21	Tenant Repairs Income:AMP 1	1,313.00	0.00	1,313.00
Total Revenue:		644,940.77	646,634.00	(1,693.23)
Gross Profit:		644,940.77	646,634.00	(1,693.23)
Expenses				
Administrative Expenses				
6210-21	Advertising And Marketing AMP1	276.34	250.00	(26.34)
6215-21	Bank Fees:AMP 1	0.00	425.00	425.00
6250-21	Other Renting Expenses:AMP 1	975.74	642.00	(333.74)
6309-21	HLTH INS & EMP BENEFITS - AMP 1	33,577.43	33,770.00	192.57
6310-21	OFFICE SALARIES AMP I	70,564.68	68,800.00	(1,764.68)
6311-21	Office Expenses AMP1	2,302.59	1,595.00	(707.59)
6312-21	Bookkeeping Fee COCC AMP I	11,085.00	11,100.00	15.00
6313-21	Computer Expense AMP1	3,061.90	2,226.00	(835.90)
6314-21	Property Management Fee - AMP 1	79,235.58	78,595.00	(640.58)
6315-21	Asset Mgt Fee COCC AMP One	15,000.00	14,855.00	(145.00)
6330-21	Professional Fees: AMP One	881.73	2,589.00	1,707.27
6340-21	Legal Expense - Project AMP1	3,133.18	4,363.00	1,229.82
6350-21	Audit Expense AMP1	1,522.43	1,753.00	230.57
6351-21	Bookkeeping Fee GF AMP I	1,323.30	0.00	(1,323.30)
6360-21	PHONE AMP1	13,275.03	14,804.00	1,528.97
6370-21	Bad Debt Expense - AMP 1	505.85	6,458.00	5,952.15
6371-21	Bad Debt Recovery - AMP One	(5.85)	0.00	5.85
6381-21	TRAVEL AMP1	2,913.92	420.00	(2,493.92)
6385-21	Uncompensated Absences	9,204.41	0.00	(9,204.41)
6390-21	Misc. Admin. Expenses AMP1	407.33	2,837.00	2,429.67
Total Administrative Expenses:		249,240.59	245,482.00	(3,758.59)
Utility Expenses				
6420-21	Fuel Oil / Coal AMP1	150.42	0.00	(150.42)
6421-21	Excess Utilities AMP1	6,629.00	7,096.00	467.00
6451-21	Electric AMP1 DILLARD	16,264.70	32,851.00	16,586.30
6453-21	Electric AMP1 7TH STREET VILLAGE	3,508.74	0.00	(3,508.74)
6455-21	Electric AMP1 COPLAY	4,068.80	0.00	(4,068.80)
6461-21	Water AMP1 DILLARD	9,894.28	31,652.00	21,757.72
6463-21	Water AMP1 7TH STREET VILLAGE	10,033.60	0.00	(10,033.60)
6465-21	Water AMP1 COPLAY	9,474.75	0.00	(9,474.75)
6473-21	Gas AMP1 7TH ST VILLAGE	107.24	13,985.00	13,877.76
6475-21	Gas AMP1 COPLAY	13,714.23	0.00	(13,714.23)
6481-21	Sewer AMP1 DILLARD	10,463.74	29,028.00	18,564.26
6483-21	Sewer AMP1 7TH STREET VILLAGE	10,859.80	0.00	(10,859.80)
6485-21	Sewer AMP1 COPLAY	5,656.20	0.00	(5,656.20)
Total Utility Expenses:		100,825.50	114,612.00	13,786.50
Maintenance Expense				
6501-21	Apartment Appliances:AMP 1	12,251.09	0.00	(12,251.09)
6515-21	Supplies AMP1	10,935.16	17,056.00	6,120.84

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Income Statement

For The 12 Periods Ended 12/31/2017
AMP 1

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Maintenance Expense				
(Continued)				
6520-21	Exterminating AMP1	2,604.00	12,786.00	10,182.00
6521-21	Grounds Maintenance AMP1	18,245.50	1,053.00	(17,192.50)
6522-21	Contracts AMP One	0.00	2,123.00	2,123.00
6525-21	Garbage And Trash Removal AMP1	12,001.00	10,567.00	(1,434.00)
6530-21	Security Alarms/Contract AMP1	12,116.37	12,925.00	808.63
6539-21	HLTH INS & EMP BEN AMP 1	43,525.11	51,481.00	7,955.89
6540-21	MAINTENANCE PAYROLL AMP1	97,425.02	106,406.00	8,980.98
6541-21	Repair Material:AMP 1	434.16	0.00	(434.16)
6542-21	MAINTENANCE AND REPAIR AMP1	21,953.04	7,233.00	(14,720.04)
6545-21	Elevator Maintenance AMP1	7,643.04	16,620.00	8,976.96
6546-21	Heat/Cool Repair & Maint AMP1	8,783.97	891.00	(7,892.97)
6548-21	Snow Removal AMP1	22,250.00	19,840.00	(2,410.00)
6550-21	Electrical Maintenance:AMP 1	349.49	0.00	(349.49)
6551-21	OTHER RENTAL /OCCUPIED UNIT:A	15.04	0.00	(15.04)
6552-21	Plumbing Maintenance:AMP 1	1,753.16	0.00	(1,753.16)
6590-21	Misc. Oper. & Maint. Exp. AMP1	425.15	5,000.00	4,574.85
6593-21	Unit Turnaround AMP One	12,463.12	3,782.00	(8,681.12)
6594-21	Electrial Contracts AMP One	1,957.00	77.00	(1,880.00)
6595-21	Plumbing Contracts AMP One	175.92	534.00	358.08
6596-21	Extermination AMP One	1,950.00	0.00	(1,950.00)
6597-21	Janitorial AMP One	678.73	979.00	300.27
6600-21	Depreciaton - AMP 1	376,459.04	0.00	(376,459.04)
Total Maintenance Expense:		666,394.11	269,353.00	(397,041.11)
General Expenses				
6710-21	Real Estate Taxes AMP1	25,371.00	33,500.00	8,129.00
6719-21	Misc Taxes Lic & Permits:AMP 1	1,000.00	0.00	(1,000.00)
6720-21	Prop/Liab. Insur.(Hazard) AMP1	23,184.52	13,553.00	(9,631.52)
7201-21	Operating Transfer In:AMP 1	(63,969.80)	0.00	63,969.80
Total General Expenses:		(14,414.28)	47,053.00	61,467.28
Total Expenses:		1,002,045.92	676,500.00	(325,545.92)
Net Income from Operations:		(357,105.15)	(29,866.00)	(327,239.15)
Earnings before Income Tax:		(357,105.15)	(29,866.00)	(327,239.15)
Net Income (Loss):		(357,105.15)	(29,866.00)	(327,239.15)

Income Statement
For The 12 Periods Ended 12/31/2018
AMP 1

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-21	Tenant Rent AMP 1	218,234.00	0.00	218,234.00
5122-21	Rental Income - Dillard	31,977.00	361,210.00	(329,233.00)
5125-21	Rental Income - 7th St Village	10,771.00	0.00	10,771.00
5127-21	Rental Income - Coplay	14,846.00	0.00	14,846.00
5180-21	HUD SUBSIDY RENT REVENUE AMF	219,904.00	266,500.00	(46,596.00)
5550-21	Bad Debt Recovery Fee (Apex):AMP 1	(230.94)	0.00	(230.94)
5691-21	Late Fees Income:AMP 1	485.00	0.00	485.00
5910-21	Laundry & Vending Revenue AMP1	6,052.64	9,000.00	(2,947.36)
5990-21	Misc Revenue AMP One	20.00	0.00	20.00
5992-21	Tenant Repairs Income:AMP 1	2,196.00	0.00	2,196.00
6203-21	Conventions & Meetings:AMP 1	(630.15)	0.00	(630.15)
Total Revenue:		503,624.55	636,710.00	(133,085.45)
Gross Profit:		503,624.55	636,710.00	(133,085.45)
Expenses				
Administrative Expenses				
6210-21	Advertising And Marketing AMP1	816.61	307.00	(509.61)
6215-21	Bank Fees:AMP 1	0.00	187.00	187.00
6250-21	Other Renting Expenses:AMP 1	1,155.88	1,467.00	311.12
6309-21	HLTH INS & EMP BENEFITS - AMP 1	21,691.60	29,250.00	7,558.40
6310-21	OFFICE SALARIES AMP I	44,852.26	65,000.00	20,147.74
6311-21	Office Expenses AMP1	4,007.40	3,019.00	(988.40)
6312-21	Bookkeeping Fee COCC AMP I	7,350.00	11,157.00	3,807.00
6313-21	Computer Expense AMP1	2,347.95	2,553.00	205.05
6314-21	Property Management Fee - AMP 1	52,537.80	79,745.00	27,207.20
6315-21	Asset Mgt Fee COCC AMP One	10,000.00	7,500.00	(2,500.00)
6330-21	Professional Fees: AMP One	2,007.50	2,149.00	141.50
6340-21	Legal Expense - Project AMP1	4,866.91	3,154.00	(1,712.91)
6350-21	Audit Expense AMP1	2,435.25	1,650.00	(785.25)
6351-21	Bookkeeping Fee GF AMP I	92.25	863.00	770.75
6360-21	PHONE AMP1	9,714.20	14,095.00	4,380.80
6371-21	Bad Debt Recovery - AMP One	(659.82)	0.00	659.82
6381-21	TRAVEL AMP1	2,279.58	1,544.00	(735.58)
6390-21	Misc. Admin. Expenses AMP1	0.00	1,152.00	1,152.00
Total Administrative Expenses:		165,495.37	224,792.00	59,296.63
Utility Expenses				
6420-21	Fuel Oil / Coal AMP1	142.73	0.00	(142.73)
6421-21	Excess Utilities AMP1	4,716.00	6,134.00	1,418.00
6451-21	Electric AMP1 DILLARD	15,234.32	27,859.00	12,624.68
6453-21	Electric AMP1 7TH STREET VILLAGE	2,936.99	0.00	(2,936.99)
6455-21	Electric AMP1 COPLAY	3,564.29	0.00	(3,564.29)
6461-21	Water AMP1 DILLARD	7,549.71	0.00	(7,549.71)
6463-21	Water AMP1 7TH STREET VILLAGE	7,398.83	0.00	(7,398.83)
6465-21	Water AMP1 COPLAY	7,160.28	30,453.00	23,292.72
6473-21	Gas AMP1 7TH ST VILLAGE	33.09	12,244.00	12,210.91
6475-21	Gas AMP1 COPLAY	12,218.76	0.00	(12,218.76)
6481-21	Sewer AMP1 DILLARD	7,989.18	26,985.00	18,995.82
6483-21	Sewer AMP1 7TH STREET VILLAGE	7,506.28	0.00	(7,506.28)
6485-21	Sewer AMP1 COPLAY	2,847.20	0.00	(2,847.20)
Total Utility Expenses:		79,297.66	103,675.00	24,377.34
Maintenance Expense				
6501-21	Apartment Appliances:AMP 1	3,057.00	7,860.00	4,803.00
6510-21	Janitor Payroll AMP1	135.44	0.00	(135.44)

Income Statement

For The 12 Periods Ended 12/31/2018
AMP 1

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Maintenance Expense				
(Continued)				
6515-21	Supplies AMP1	867.64	10,086.00	9,218.36
6520-21	Exterminating AMP1	6,021.40	6,615.00	593.60
6521-21	Grounds Maintenance AMP1	14,792.75	20,000.00	5,207.25
6522-21	Contracts AMP One	1,075.00	1,054.00	(21.00)
6525-21	Garbage And Trash Removal AMP1	10,667.78	11,130.00	462.22
6530-21	Security Alarms/Contract AMP1	14,737.87	12,876.00	(1,861.87)
6539-21	HLTH INS & EMP BEN AMP 1	43,848.35	46,988.00	3,139.65
6540-21	MAINTENANCE PAYROLL AMP1	84,627.32	104,417.00	19,789.68
6541-21	Repair Material:AMP 1	6,759.65	182.00	(6,577.65)
6542-21	MAINTENANCE AND REPAIR AMP1	11,019.30	13,057.00	2,037.70
6545-21	Elevator Maintenance AMP1	5,854.26	8,260.00	2,405.74
6546-21	Heat/Cool Repair & Maint AMP1	19,890.79	6,929.00	(12,961.79)
6548-21	Snow Removal AMP1	20,276.40	15,907.00	(4,369.40)
6551-21	OTHER RENTAL /OCCUPIED UNIT:A	392.50	0.00	(392.50)
6552-21	Plumbing Maintenance:AMP 1	2,963.93	1,309.00	(1,654.93)
6589-21	CFP Maintenance Expense AMP1	324.00	0.00	(324.00)
6590-21	Misc. Oper. & Maint. Exp. AMP1	0.00	2,755.00	2,755.00
6592-21	Landscape & Grounds AMP One	287.35	0.00	(287.35)
6593-21	Unit Turnaround AMP One	8,517.83	7,645.00	(872.83)
6594-21	Electrial Contracts AMP One	0.00	1,362.00	1,362.00
6597-21	Janitorial AMP One	789.54	1,572.00	782.46
Total Maintenance Expense:		256,906.10	280,004.00	23,097.90
General Expenses				
6710-21	Real Estate Taxes AMP1	26,494.00	25,302.00	(1,192.00)
6719-21	Misc Taxes Lic & Permits:AMP 1	1,000.00	0.00	(1,000.00)
6720-21	Prop/Liab. Insur.(Hazard) AMP1	25,682.00	35,000.00	9,318.00
6750-21	Casualty Loss AMP One	10,528.33	0.00	(10,528.33)
6890-21	Misc Finance:AMP 1	0.00	1,000.00	1,000.00
Total General Expenses:		63,704.33	61,302.00	(2,402.33)
Total Expenses:		565,403.46	669,773.00	104,369.54
Net Income from Operations:		(61,778.91)	(33,063.00)	(28,715.91)
Earnings before Income Tax:		(61,778.91)	(33,063.00)	(28,715.91)
Net Income (Loss):		(61,778.91)	(33,063.00)	(28,715.91)

Income Statement

For The 12 Periods Ended 12/31/2017
AMP 2

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-22	Tenant Rent AMP2	0.00	430,892.00	(430,892.00)
5123-22	Rental Income - Ridge Manor	216,502.00	0.00	216,502.00
5124-22	Rental Income - Aungst Towers	178,341.00	0.00	178,341.00
5126-22	Rental Income - Cherokee	28,645.00	0.00	28,645.00
5128-22	Rental Income - Delaware	22,173.00	0.00	22,173.00
5180-22	HUD SUBSIDY RENT REVENUE AMF	298,759.00	320,000.00	(21,241.00)
5290-22	Miscellaneous Income	771.00	0.00	771.00
5691-22	Late Fees Income:AMP 2	555.00	0.00	555.00
5910-22	Laundry & Vending Revenue AMP2	10,892.03	11,450.00	(557.97)
5979-22	Cell Tower Revenue - AMP2	0.00	73,453.00	(73,453.00)
5980-22	Cell Tower Sprint Income	34,218.24	0.00	34,218.24
5981-22	Cell Tower TMobile Income	6,135.34	0.00	6,135.34
5982-22	Cell Tower Verizon Income	30,934.55	0.00	30,934.55
5985-22	Office Rent Revenue- 333 Ridge	13,500.00	15,000.00	(1,500.00)
5990-22	Misc Revenue AMP Two	120.00	0.00	120.00
5993-22	Utilities Income:AMP 2	50.11	0.00	50.11
Total Revenue:		841,596.27	850,795.00	(9,198.73)
Gross Profit:		841,596.27	850,795.00	(9,198.73)
Expenses				
Administrative Expenses				
6210-22	Advertising And Marketing AMP2	299.53	507.00	207.47
6215-22	Bank Fees:AMP 2	13.00	500.00	487.00
6250-22	Other Renting Expenses:AMP 2	1,070.60	745.00	(325.60)
6309-22	HLTH INS & EMP BENEFITS - AMP 2	34,078.80	30,717.00	(3,361.80)
6310-22	OFFICE SALARIES AMP 2	68,100.11	61,423.00	(6,677.11)
6311-22	Office Expenses AMP2	2,397.02	1,839.00	(558.02)
6312-22	Bookkeeping Fee COCC AMP II	14,527.50	14,478.00	(49.50)
6313-22	Computer Expense AMP2	809.40	917.00	107.60
6314-22	Property Management Fee - AMP 2	103,842.57	102,273.00	(1,569.57)
6315-22	Asset Mgt Fee COCC AMP Two	19,680.00	19,462.00	(218.00)
6330-22	Professional Fees:AMP Two	0.00	4,115.00	4,115.00
6340-22	Legal Expense - Project AMP2	1,312.83	539.00	(773.83)
6350-22	Audit Expense AMP2	1,650.14	1,667.00	16.86
6351-22	Bookkeeping Fee GF AMP II	1,434.31	0.00	(1,434.31)
6360-22	PHONE AMP2	9,914.91	9,134.00	(780.91)
6370-22	Bad Debt Expense - AMP 2	0.00	1,239.00	1,239.00
6371-22	Bad Debt Recovery - AMP Two	(1,258.55)	0.00	1,258.55
6381-22	TRAVEL AMP2	2,613.35	1,968.00	(645.35)
6385-22	Uncompensated Absenses	9,606.00	0.00	(9,606.00)
6390-22	Misc. Admin. Expenses AMP2	546.60	928.00	381.40
Total Administrative Expenses:		270,638.12	252,451.00	(18,187.12)
Utility Expenses				
6420-22	Fuel Oil / Coal AMP2	825.02	0.00	(825.02)
6421-22	Excess Utilities AMP2	1,111.00	896.00	(215.00)
6452-22	Electric AMP2 1003 CCAT	13,089.49	55,998.00	42,908.51
6454-22	Electric AMP2 RIDGE	30,094.29	0.00	(30,094.29)
6456-22	Electric AMP2 CHEROKEE	1,668.18	0.00	(1,668.18)
6458-22	Electric AMP2 DELAWARE	826.96	0.00	(826.96)
6462-22	Water AMP2 CCAT	12,768.78	24,585.00	11,816.22
6464-22	Water AMP2 RIDGE	8,639.35	0.00	(8,639.35)
6466-22	Water AMP2 CHEROKEE	4,803.03	0.00	(4,803.03)
6468-22	Water AMP2 DELAWARE	1,221.84	0.00	(1,221.84)
6474-22	Gas AMP2 RIDGE	3,502.24	0.00	(3,502.24)

Income Statement

For The 12 Periods Ended 12/31/2017
AMP 2

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Utility Expenses				
(Continued)				
6476-22	Gas AMP2 CHEROKEE	3,126.22	10,022.00	6,895.78
6478-22	Gas AMP2 DELAWARE	3,179.02	0.00	(3,179.02)
6482-22	Sewer AMP2 CCAT	9,864.28	21,389.00	11,524.72
6484-22	Sewer AMP2 RIDGE	6,390.40	0.00	(6,390.40)
6486-22	Sewer AMP2 CHEROKEE	4,608.96	0.00	(4,608.96)
6488-22	Sewer AMP2 DELAWARE	1,010.97	0.00	(1,010.97)
Total Utility Expenses:		106,730.03	112,890.00	6,159.97
Maintenance Expense				
6501-22	Apartment Appliances:AMP 2	3,485.00	0.00	(3,485.00)
6515-22	Supplies AMP2	15,018.83	23,507.00	8,488.17
6520-22	Exterminating AMP2	3,164.00	4,158.00	994.00
6521-22	Grounds Maintenance AMP2	571.86	341.00	(230.86)
6522-22	Contracts AMP Two	0.00	2,248.00	2,248.00
6525-22	Garbage And Trash Removal AMP2	6,563.04	6,336.00	(227.04)
6530-22	Security Alarms/Contract AMP2	18,558.63	22,332.00	3,773.37
6539-22	HLTH INS & EMP BEN AMP 2	49,837.83	51,519.00	1,681.17
6540-22	MAINTENANCE PAYROLL AMP2	103,918.92	114,600.00	10,681.08
6541-22	Repair Material:AMP 2	1,069.93	0.00	(1,069.93)
6542-22	MAINTENANCE AND REPAIR AMP2	19,235.41	16,606.00	(2,629.41)
6545-22	Elevator Maintenance AMP2	25,706.72	19,462.00	(6,244.72)
6546-22	Heat/Cool Repair & Maint AMP2	7,535.57	4,797.00	(2,738.57)
6548-22	Snow Removal AMP2	1,623.75	0.00	(1,623.75)
6552-22	Plumbing Maintenance:AMP 2	200.00	0.00	(200.00)
6570-22	Vehicle & Maint Repairs AMP2	81.80	5,322.00	5,240.20
6590-22	Misc. Oper. & Maint. Exp. AMP2	376.47	9,295.00	8,918.53
6592-22	Landscape & Grounds AMP Two	195.31	0.00	(195.31)
6593-22	Unit Turnaround AMP Two	11,432.47	22,625.00	11,192.53
6594-22	Electrial Contrats AMP Two	1,899.71	0.00	(1,899.71)
6595-22	Plumbing Contracts AMP Two	0.00	3,312.00	3,312.00
6597-22	Janitorial AMP Two	54.23	161.00	106.77
6600-22	Depreciation - AMP 2	473,781.95	0.00	(473,781.95)
Total Maintenance Expense:		744,311.43	306,621.00	(437,690.43)
General Expenses				
6710-22	Real Estate Taxes AMP2	32,136.00	44,000.00	11,864.00
6720-22	Prop/Liab. Insur.(Hazard) AMP2	23,432.14	17,000.00	(6,432.14)
Total General Expenses:		55,568.14	61,000.00	5,431.86
Total Expenses:		1,177,247.72	732,962.00	(444,285.72)
Net Income from Operations:		(335,651.45)	117,833.00	(453,484.45)
Earnings before Income Tax:		(335,651.45)	117,833.00	(453,484.45)
Net Income (Loss):		(335,651.45)	117,833.00	(453,484.45)

Income Statement

For The 12 Periods Ended 12/31/2018

AMP 2

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-22	Tenant Rent AMP2	266,385.00	0.00	266,385.00
5123-22	Rental Income - Ridge Manor	35,536.00	436,274.00	(400,738.00)
5124-22	Rental Income - Aungst Towers	27,002.00	0.00	27,002.00
5126-22	Rental Income - Cherokee	4,428.00	0.00	4,428.00
5128-22	Rental Income - Delaware	2,262.00	0.00	2,262.00
5180-22	HUD SUBSIDY RENT REVENUE AMF	242,472.00	297,800.00	(55,328.00)
5691-22	Late Fees Income:AMP 2	330.00	0.00	330.00
5910-22	Laundry & Vending Revenue AMP2	7,725.70	10,800.00	(3,074.30)
5980-22	Cell Tower Sprint Income	26,433.63	70,226.00	(43,792.37)
5981-22	Cell Tower TMobile Income	4,664.70	0.00	4,664.70
5982-22	Cell Tower Verizon Income	23,799.07	0.00	23,799.07
5985-22	Office Rent Revenue- 333 Ridge	11,250.00	13,500.00	(2,250.00)
5990-22	Misc Revenue AMP Two	140.00	0.00	140.00
5992-22	Tenant Repairs Income:AMP 2	2,085.00	0.00	2,085.00
6203-22	Conventions & Meetings:AMP 2	(631.04)	0.00	(631.04)
Total Revenue:		653,882.06	828,600.00	(174,717.94)
Gross Profit:		653,882.06	828,600.00	(174,717.94)
Expenses				
Administrative Expenses				
6210-22	Advertising And Marketing AMP2	142.11	522.00	379.89
6215-22	Bank Fees:AMP 2	0.00	234.00	234.00
6250-22	Other Renting Expenses:AMP 2	1,386.02	1,175.00	(211.02)
6309-22	HLTH INS & EMP BENEFITS - AMP 2	20,295.99	31,592.00	11,296.01
6310-22	OFFICE SALARIES AMP 2	40,709.85	70,205.00	29,495.15
6311-22	Office Expenses AMP2	1,182.90	2,002.00	819.10
6312-22	Bookkeeping Fee COCC AMP II	9,652.50	14,399.00	4,746.50
6313-22	Computer Expense AMP2	884.26	910.00	25.74
6314-22	Property Management Fee - AMP 2	68,996.07	102,922.00	33,925.93
6315-22	Asset Mgt Fee COCC AMP Two	13,120.00	19,385.00	6,265.00
6330-22	Professional Fees:AMP Two	0.00	832.00	832.00
6340-22	Legal Expense - Project AMP2	3,449.06	943.00	(2,506.06)
6350-22	Audit Expense AMP2	2,541.50	1,934.00	(607.50)
6351-22	Bookkeeping Fee GF AMP II	96.28	944.00	847.72
6360-22	PHONE AMP2	6,959.71	10,123.00	3,163.29
6381-22	TRAVEL AMP2	2,839.33	1,977.00	(862.33)
6390-22	Misc. Admin. Expenses AMP2	0.00	1,763.00	1,763.00
Total Administrative Expenses:		172,255.58	261,862.00	89,606.42
Utility Expenses				
6420-22	Fuel Oil / Coal AMP2	47.19	0.00	(47.19)
6421-22	Excess Utilities AMP2	1,314.00	1,432.00	118.00
6452-22	Electric AMP2 1003 CCAT	12,379.14	48,768.00	36,388.86
6454-22	Electric AMP2 RIDGE	21,187.23	0.00	(21,187.23)
6456-22	Electric AMP2 CHEROKEE	1,335.58	0.00	(1,335.58)
6458-22	Electric AMP2 DELAWARE	595.86	0.00	(595.86)
6462-22	Water AMP2 CCAT	9,673.74	29,343.00	19,669.26
6464-22	Water AMP2 RIDGE	5,345.12	0.00	(5,345.12)
6466-22	Water AMP2 CHEROKEE	4,222.97	0.00	(4,222.97)
6468-22	Water AMP2 DELAWARE	852.82	0.00	(852.82)
6474-22	Gas AMP2 RIDGE	2,904.37	11,521.00	8,616.63
6476-22	Gas AMP2 CHEROKEE	2,611.64	0.00	(2,611.64)
6478-22	Gas AMP2 DELAWARE	2,674.51	0.00	(2,674.51)
6482-22	Sewer AMP2 CCAT	7,889.75	23,320.00	15,430.25
6484-22	Sewer AMP2 RIDGE	4,016.73	0.00	(4,016.73)

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Income Statement

For The 12 Periods Ended 12/31/2018

AMP 2

LCHA PUBLIC HOUSING AMP (AMP)

		Year to Date	ORIGINAL YTD Budget	Variance
Utility Expenses				
(Continued)				
6486-22	Sewer AMP2 CHEROKEE	3,456.72	0.00	(3,456.72)
6488-22	Sewer AMP2 DELAWARE	743.04	0.00	(743.04)
Total Utility Expenses:		81,250.41	114,384.00	33,133.59
Maintenance Expense				
6501-22	Apartment Appliances:AMP 2	3,440.00	4,140.00	700.00
6515-22	Supplies AMP2	6,781.66	16,607.00	9,825.34
6520-22	Exterminating AMP2	1,326.20	4,041.00	2,714.80
6521-22	Grounds Maintenance AMP2	8,942.00	767.00	(8,175.00)
6522-22	Contracts AMP Two	0.00	834.00	834.00
6525-22	Garbage And Trash Removal AMP2	8,303.78	6,400.00	(1,903.78)
6530-22	Security Alarms/Contract AMP2	16,652.73	21,123.00	4,470.27
6539-22	HLTH INS & EMP BEN AMP 2	41,990.66	49,500.00	7,509.34
6540-22	MAINTENANCE PAYROLL AMP2	85,954.78	110,000.00	24,045.22
6541-22	Repair Material:AMP 2	10,421.80	403.00	(10,018.80)
6542-22	MAINTENANCE AND REPAIR AMP2	8,224.40	17,301.00	9,076.60
6545-22	Elevator Maintenance AMP2	20,540.76	18,321.00	(2,219.76)
6546-22	Heat/Cool Repair & Maint AMP2	4,948.51	4,972.00	23.49
6548-22	Snow Removal AMP2	730.10	0.00	(730.10)
6550-22	Electrical Maintenance:AMP 2	946.86	0.00	(946.86)
6551-22	OTHER RENTAL /OCCUPIED UNIT:A	870.14	0.00	(870.14)
6552-22	Plumbing Maintenance:AMP 2	2,198.25	0.00	(2,198.25)
6570-22	Vehicle & Maint Repairs AMP2	904.06	115.00	(789.06)
6590-22	Misc. Oper. & Maint. Exp. AMP2	765.52	4,516.00	3,750.48
6592-22	Landscape & Grounds AMP Two	287.35	0.00	(287.35)
6593-22	Unit Turnaround AMP Two	11,438.74	18,628.00	7,189.26
6594-22	Electrial Contrats AMP Two	(195.54)	1,267.00	1,462.54
6595-22	Plumbing Contracts AMP Two	0.00	2,192.00	2,192.00
6596-22	Extermination AMP Two	225.00	0.00	(225.00)
6597-22	Janitorial AMP Two	422.20	260.00	(162.20)
Total Maintenance Expense:		236,119.96	281,387.00	45,267.04
General Expenses				
6710-22	Real Estate Taxes AMP2	32,136.00	32,644.00	508.00
6719-22	Misc Taxes Lic & Permits:AMP 2	150.00	0.00	(150.00)
6720-22	Prop/Liab. Insur.(Hazard) AMP2	22,277.00	0.00	(22,277.00)
6721-22	Property Insurance AMP Two	0.00	33,701.00	33,701.00
Total General Expenses:		54,563.00	66,345.00	11,782.00
Total Expenses:		544,188.95	723,978.00	179,789.05
Net Income from Operations:		109,693.11	104,622.00	5,071.11
Earnings before Income Tax:		109,693.11	104,622.00	5,071.11
Net Income (Loss):		109,693.11	104,622.00	5,071.11

Income Statement**For The 12 Periods Ended 12/31/2018****Capital Fund Program****LCHA PUBLIC HOUSING AMP (AMP)**

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5328-23	CFP 2015	1,079.00	0.00	1,079.00
5329-23	CFP 2016	148,306.66	0.00	148,306.66
5330-23	CFP 2017	4,000.00	0.00	4,000.00
5331-23	CFP 2018	97,774.00	0.00	97,774.00
Total Revenue:		251,159.66	0.00	251,159.66
Gross Profit:		251,159.66	0.00	251,159.66
Expenses				
Administrative Expenses				
6330-23	Professional Fees	48,887.00	0.00	(48,887.00)
Total Administrative Expenses:		48,887.00	0.00	(48,887.00)
Maintenance Expense				
6590-23	Misc Oper & Maint Exp CFP	198.00	0.00	(198.00)
Total Maintenance Expense:		198.00	0.00	(198.00)
Total Expenses:		49,085.00	0.00	(49,085.00)
Net Income from Operations:		202,074.66	0.00	202,074.66
Earnings before Income Tax:		202,074.66	0.00	202,074.66
Net Income (Loss):		202,074.66	0.00	202,074.66

Income Statement**For The 12 Periods Ended 12/31/2017**
Capital Fund Program**LCHA PUBLIC HOUSING AMP (AMP)**

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
Revenue				
5328-23	CFP 2015	106,658.00	0.00	106,658.00
5329-23	CFP 2016	2,410.54	0.00	2,410.54
5330-23	CFP 2017	63,969.80	0.00	63,969.80
Total Revenue:		173,038.34	0.00	173,038.34
Gross Profit:		173,038.34	0.00	173,038.34
Expenses				
Administrative Expenses				
6330-23	Professional Fees	31,984.90	0.00	(31,984.90)
6390-23	MISC. ADMIN - CFP	13,410.54	0.00	(13,410.54)
Total Administrative Expenses:		45,395.44	0.00	(45,395.44)
General Expenses				
7202-23	Operating Transfer Out:CFP	63,969.80	0.00	(63,969.80)
Total General Expenses:		63,969.80	0.00	(63,969.80)
Total Expenses:		109,365.24	0.00	(109,365.24)
Net Income from Operations:		63,673.10	0.00	63,673.10
Earnings before Income Tax:		63,673.10	0.00	63,673.10
Net Income (Loss):		63,673.10	0.00	63,673.10

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA CATASAUQUA ELDERLY (CAE)

		Year to Date	ORIGINAL YTD Budget	Variance
REVENUE				
5120	Tenant Rent 703	155,355.00	274,744.00	-119,389.00
5121	Tenant HAP 704	142,910.00	0.00	142,910.00
5470	Income From Investments	2,067.00	0.00	2,067.00
5510	Laundry 704	2,090.05	2,400.00	-309.95
5530	Vending Machines	154.22	0.00	154.22
5540	Tenant Repair Charges - Income	3,866.96	0.00	3,866.96
5910	Late Charges 704	335.00	0.00	335.00
5990	Return Check Fee - Income	20.00	0.00	20.00
Total REVENUE:		306,798.23	277,144.00	29,654.23
EXPENSES				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	30.41	0.00	-30.41
6210	Advertising	78.14	0.00	-78.14
6215	Bank Fees	0.00	119.00	119.00
6250	Other Rental Expense	361.87	413.00	51.13
6309	HLTH INS & EMP BENEFITS	6,450.10	7,638.00	1,187.90
6310	OFFICE SALARIES	11,612.82	19,793.00	8,180.18
6311	Office Supplies 916	1,577.28	166.00	-1,411.28
6312	Bookkeeping Fee COCC	3,067.50	3,070.00	2.50
6313	Computer Expense	2,261.31	0.00	-2,261.31
6314	Property Management Fee	21,926.49	21,701.00	-225.49
6320	Management Fee	15,236.60	13,930.00	-1,306.60
6340	Legal Expense - Project 917	377.32	190.00	-187.32
6350	Audit Expense	6,780.47	8,200.00	1,419.53
6351	Bookkeeping Fee GF	374.16	0.00	-374.16
6360	Phone & Answering Service 916	3,622.26	2,393.00	-1,229.26
6370	Bad Debts 964	1,852.67	0.00	-1,652.67
6381	Travel	4,161.25	0.00	-4,161.25
6385	Uncompensated Absences	2,168.58	0.00	-2,168.58
Total ADMINISTRATIVE EXPENSES:		81,739.23	77,613.00	-4,126.23
UTILITY EXPENSES				
6450	Electricity 932	6,846.77	7,570.00	723.23
6451	Water 931	7,425.00	5,596.00	-1,829.00
6452	Gas 933	4,006.23	4,399.00	392.77
6453	Sewer 936	7,072.50	8,060.00	987.50
Total UTILITY EXPENSES:		25,350.50	25,625.00	274.50
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintenance Exp.	88.23	0.00	-88.23
6501	Apartment Appliances	1,904.83	0.00	-1,904.83
6515	Janitor & Cleaning Supply 942	956.69	1,334.00	377.31
6520	Exterminating Contract 943	4,091.00	896.00	-3,195.00
6525	Garbage & Trash Removal 943	1,783.00	1,601.00	-182.00
6530	Sec P/R Or Contract 943	2,196.37	3,901.00	1,704.63
6536	Grounds Maintenance 943	47.00	0.00	-47.00
6539	HLTH INS & EMP BENEFITS	14,150.80	13,080.00	-1,070.80
6540	REPAIRS PAYROLL	27,796.61	27,211.00	-585.61
6541	Repair Material 942	1,863.08	1,307.00	-556.08
6545	Elevator Maintenance 943	5,706.42	5,080.00	-626.42
6546	HVAC Maintenance 943	3,996.93	3,748.00	-248.93
6548	Snow Removal 943	4,885.02	4,819.00	-66.02
6552	Plumbing Maintenance	653.38	584.00	-69.38
6561	Paint & Decor Supplies 942	186.34	0.00	-186.34
6570	Moto Vehicle Op / Repairs	468.94	0.00	-468.94
6586	Repairs and Maint	2,524.08	0.00	-2,524.08
6589	Maintenance Uniforms/Boots	292.57	0.00	-292.57
6590	Misc Op / Maint Expenses 962	1,174.41	1,000.00	-174.41
6593	Unit Turnaround	7,136.44	3,327.00	-3,809.44
Total OPERATING & MAINTENANCE EXPENSES:		81,902.14	67,888.00	-14,014.14

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA CATASAUQUA ELDERLY (CAE)

		Year to Date	ORIGINAL YTD Budget	Variance
DEPRECIATION EXPENSES				
8600	Depreciation Expenses 974	44,144.26	0.00	-44,144.26
Total DEPRECIATION EXPENSES:		44,144.26	0.00	-44,144.26
TAXES AND INSURANCE				
6712	Payment in Lieu of Taxes	8,500.00	8,500.00	0.00
6719	Misc Taxes Lic. & Permits 961	1,800.00	1,810.00	10.00
6720	Prop & Liab Insurance 961	15,649.79	22,000.00	6,350.21
6750	Casualty Loss	5,223.94	0.00	-5,223.94
Total TAXES AND INSURANCE:		31,173.73	32,310.00	1,136.27
FINANCIAL EXPENSES				
6820	Interest - Mortgage Payable 967	13,226.61	13,034.00	-192.61
Total FINANCIAL EXPENSES:		13,226.61	13,034.00	-192.61
Total EXPENSES:		277,536.47	216,470.00	-61,066.47
NET INCOME FROM OPERATIONS:		29,261.76	60,674.00	-31,412.24

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA CATASAUQUA ELDERLY (CAE)

		Year to Date	ORIGINAL YTD Budget	Variance
REVENUE				
5120	Tenant Rent 703	128,590.00	285,050.00	-156,460.00
5121	Tenant HAP 704	106,154.00	0.00	106,154.00
5510	Laundry 704	1,717.57	2,000.00	-282.43
5530	Vending Machines	83.91	0.00	83.91
5910	Late Charges 704	195.00	0.00	195.00
5990	Return Check Fee - Income	60.00	0.00	60.00
Total REVENUE:		236,800.48	287,050.00	-50,249.52
EXPENSES				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	13.71	14.00	0.29
6210	Advertising	32.08	37.00	4.92
6215	Bank Fees	0.00	96.00	96.00
6250	Other Rental Expense	979.60	544.00	-435.60
6309	HLTH INS & EMP BENEFITS	2,419.58	6,581.00	4,161.42
6310	OFFICE SALARIES	4,972.47	14,624.00	9,651.53
6311	Office Supplies 916	736.02	625.00	-111.02
6312	Bookkeeping Fee COCC	2,122.50	3,019.00	896.50
6313	Computer Expense	2,848.55	118.00	-2,730.55
6314	Property Management Fee	15,171.63	21,578.00	6,406.37
6317	Postage Expense	737.25	0.00	-737.25
6320	Management Fee	10,558.95	14,588.00	4,029.05
6340	Legal Expense - Project 917	1,898.99	409.00	-1,489.99
6350	Audit Expense	7,073.75	7,778.00	704.25
6351	Bookkeeping Fee GF	21.74	244.00	222.26
6360	Phone & Answering Service 916	3,560.89	2,138.00	-1,422.89
6371	Office Equipment Lease	241.44	0.00	-241.44
6381	Travel	2,528.05	4,250.00	1,721.95
Total ADMINISTRATIVE EXPENSES:		55,917.20	76,643.00	20,725.80
UTILITY EXPENSES				
6450	Electricity 932	5,434.38	7,031.00	1,596.62
6451	Water 931	4,030.00	8,698.00	4,668.00
6452	Gas 933	3,570.54	4,278.00	707.46
6453	Sewer 936	5,680.85	7,466.00	1,785.15
Total UTILITY EXPENSES:		18,715.77	27,473.00	8,757.23
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	795.00	1,179.00	384.00
6515	Janitor & Cleaning Supply 942	490.86	1,142.00	651.14
6520	Exterminating Contract 943	10,188.80	0.00	-10,188.80
6525	Garbage & Trash Removal 943	1,689.60	1,812.00	122.40
6530	Sec P/R Or Contract 943	2,743.85	2,065.00	-678.85
6536	Grounds Maintenance 943	73.73	1,446.00	1,372.27
6539	HLTH INS & EMP BENEFITS	11,463.80	15,358.00	3,894.20
6540	REPAIRS PAYROLL	22,664.71	34,130.00	11,465.29
6541	Repair Material 942	1,528.59	3,666.00	2,137.41
6542	Maintenance & Repair	124.37	0.00	-124.37
6545	Elevator Maintenance 943	5,996.09	5,770.00	-226.09
6546	HVAC Maintenance 943	2,747.00	2,782.00	35.00
6548	Snow Removal 943	4,230.39	3,854.00	-376.39
6551	Other Rental / Occupied Unit	1,441.79	0.00	-1,441.79
6552	Plumbing Maintenance	245.00	1,239.00	994.00
6561	Paint & Decor Supplies 942	0.00	319.00	319.00
6570	Moto Vehicle Op / Repairs	161.03	205.00	43.97
6586	Repairs and Maint	219.71	0.00	-219.71
6589	Maintenance Uniforms/Boots	433.36	66.00	-367.36
6590	Misc Op / Maint Expenses 962	0.00	761.00	761.00
6593	Unit Turnaround	5,245.52	7,891.00	2,645.48
Total OPERATING & MAINTENANCE EXPENSES:		72,483.20	83,685.00	11,201.80

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA CATASAUQUA ELDERLY (CAE)

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
TAXES AND INSURANCE				
6712	Payment in Lieu of Taxes	8,500.00	8,500.00	0.00
6720	Prop & Liab Insurance 961	14,605.56	15,600.00	994.44
Total TAXES AND INSURANCE:		23,105.56	24,100.00	994.44
FINANCIAL EXPENSES				
6820	Interest - Mortgage Payable 967	9,207.30	12,433.00	3,225.70
Total FINANCIAL EXPENSES:		9,207.30	12,433.00	3,225.70
Total EXPENSES:		179,429.03	224,334.00	44,904.97
NET INCOME FROM OPERATIONS:		57,371.45	62,716.00	-5,344.55

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA CATASAUQUA APTS (CAT)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-00	Tenant Rent	33,822.00	91,249.00	-57,427.00
5121-00	Tenant HAP	56,479.00	0.00	56,479.00
5510-00	Laundry Income	795.04	400.00	395.04
5910-00	Laundry And Vending Revenue	134.13	0.00	134.13
5920-00	Late Fees	185.00	0.00	185.00
5990-00	Return Check Fee - Income	20.00	0.00	20.00
Total Revenue:		91,435.17	91,649.00	-213.83
Expenses				
Administrative Expenses				
6203-00	Conventions And Meetings	11.95	0.00	-11.95
6210-00	Advertising And Marketing	35.93	0.00	-35.93
6215-00	Bank Fees	0.00	81.00	81.00
6250-00	Other Renting Expenses	145.77	0.00	-145.77
6309-00	HLTH INS & EMP BENEFITS	656.86	810.00	153.14
6310-00	OFFICE SALARIES	952.42	2,045.00	1,092.58
6311-00	Office Expenses	455.05	44.00	-411.05
6312-00	Bookkeeping Fee COCC	877.50	881.00	3.50
6313-00	Computer Expenses	415.04	0.00	-415.04
6314-00	Property Management Fee	6,272.37	6,220.00	-52.37
6340-00	Legal Expense - Project	114.68	10.00	-104.68
6350-00	Audit Expense	198.02	78.00	-120.02
6351-00	Bookkeeping/Accounting	1,037.12	704.00	-333.12
6360-00	PHONE	410.32	0.00	-410.32
6381-00	Travel	1,615.31	0.00	-1,615.31
6385-00	Uncompensated Absences	811.21	0.00	-811.21
Total Administrative Expenses:		14,009.55	10,873.00	-3,136.55
Utilities Expenses				
6430-00	EXCESS UTILITIES	2,855.00	1,942.00	-913.00
6450-00	Electricity	1,525.15	1,212.00	-313.15
6451-00	Water	2,829.50	1,867.00	-962.50
6453-00	Sewer	3,337.50	2,197.00	-1,140.50
Total Utilities Expenses:		10,547.15	7,218.00	-3,329.15
Operating & Maintenance Expenses				
6501-00	Apartment Appliances	1,987.26	0.00	-1,987.26
6515-00	Supplies	1,062.27	410.00	-652.27
6520-00	Exterminating Contracts	334.00	390.00	56.00
6520-02	Grounds Maintenance	1,011.02	0.00	-1,011.02
6521-00	Operating & Maint. - R-F-U	17.32	0.00	-17.32
6525-00	Garbage And Trash Removal	1,452.00	1,292.00	-160.00
6530-00	Security Payroll / Contract	356.00	570.00	214.00
6539-00	HLTH INS & EMP BENEFITS	8,096.69	4,158.00	-3,938.69
6540-00	MAINTENANCE PAYROLL	14,175.82	12,803.00	-1,372.82
6541-00	SUPPLIES	178.74	773.00	594.26
6542-00	Maintenance and Repair	468.49	0.00	-468.49
6548-00	Snow Removal	4,751.00	4,803.00	52.00
6570-00	Vehicle & Maintenance Repairs	161.82	0.00	-161.82
6585-00	Maintenance and Repair	10.56	0.00	-10.56
6589-00	Maintenance Uniforms/Boots	112.89	0.00	-112.89
6590-00	Misc. Operating & Maint. Exp.	0.00	546.00	546.00
6593-00	Unit Turnaround	2,209.51	0.00	-2,209.51
Total Operating & Maintenance Expenses:		36,385.39	25,745.00	-10,640.39
Depreciation Expenses				
6600-00	Depreciation Expenses	11,032.46	0.00	-11,032.46
Total Depreciation Expenses:		11,032.46	0.00	-11,032.46
Taxes and Insurance Expenses				
6710-00	Real Estate Taxes	4,042.03	4,200.00	157.97

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA CATASAUQUA APTS (CAT)

		Year to Date	ORIGINAL YTD Budget	Variance
Taxes and Insurance Expenses				
(Continued)				
6719-00	Misc Taxes Lic & Permits	500.00	0.00	-500.00
6720-00	Prop. & Liab. Insur. (Hazard)	2,887.58	1,165.00	-1,722.58
6790-00	Misc Tax/Lic/Permits/Insurance	0.00	2,198.00	2,198.00
Total Taxes and Insurance Expenses:		7,429.61	7,563.00	133.39
Financial Expenses				
6820-00	Interest On Mortgage Payable	9,698.12	14,000.00	4,301.88
Total Financial Expenses:		9,698.12	14,000.00	4,301.88
Total Expenses:		89,102.28	65,399.00	-23,703.28
Net Income from Operations:		2,332.89	26,250.00	-23,917.11

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA CATASAUQUA APTS (CAT)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-00	Tenant Rent	18,518.00	92,703.00	-74,185.00
5121-00	Tenant HAP	53,274.00	0.00	53,274.00
5510-00	Laundry Income	556.77	625.00	-68.23
5910-00	Laundry And Vending Revenue	-5.00	0.00	-5.00
5920-00	Late Fees	100.00	0.00	100.00
Total Revenue:		72,443.77	93,328.00	-20,884.23
Expenses				
Administrative Expenses				
6203-00	Conventions And Meetings	5.11	7.00	1.89
6210-00	Advertising And Marketing	12.00	16.00	4.00
6215-00	Bank Fees	0.00	61.00	61.00
6250-00	Other Renting Expenses	11.02	155.00	143.98
6309-00	HLTH INS & EMP BENEFITS	1,010.45	849.00	-161.45
6310-00	OFFICE SALARIES	2,221.79	1,886.00	-335.79
6311-00	Office Expenses	225.79	267.00	41.21
6312-00	Bookkeeping Fee COCC	540.00	870.00	330.00
6313-00	Computer Expenses	1,061.45	73.00	-988.45
6314-00	Property Management Fee	3,859.92	6,219.00	2,359.08
6317-00	Postage Expense:Consolidated	274.72	0.00	-274.72
6340-00	Legal Expense - Project	16.08	64.00	47.92
6350-00	Audit Expense	214.63	183.00	-31.63
6351-00	Bookkeeping/Accounting	1,183.13	853.00	-330.13
6360-00	PHONE	731.85	193.00	-538.85
6371-00	Office Equipment Lease:Consolidated	76.02	0.00	-76.02
6381-00	Travel	942.02	2,000.00	1,057.98
6390-00	Misc. Administrative Expenses	3,600.00	0.00	-3,600.00
Total Administrative Expenses:		15,985.98	13,696.00	-2,289.98
Utilities Expenses				
6430-00	EXCESS UTILITIES	1,261.00	2,908.00	1,647.00
6450-00	Electricity	1,400.92	1,547.00	146.08
6451-00	Water	1,746.75	3,388.00	1,641.25
6453-00	Sewer	1,948.50	1,698.00	-250.50
Total Utilities Expenses:		6,357.17	9,541.00	3,183.83
Operating & Maintenance Expenses				
6501-00	Apartment Appliances	1,064.00	1,818.00	754.00
6515-00	Supplies	366.06	833.00	466.94
6520-00	Exterminating Contracts	0.00	401.00	401.00
6520-01	Exterminating	330.60	0.00	-330.60
6520-02	Grounds Maintenance	27.48	0.00	-27.48
6525-00	Garbage And Trash Removal	1,234.20	1,331.00	96.80
6530-00	Security Payroll / Contract	0.00	16.00	16.00
6539-00	HLTH INS & EMP BENEFITS	4,035.11	5,778.00	1,742.89
6540-00	MAINTENANCE PAYROLL	7,809.90	12,841.00	5,031.10
6541-00	SUPPLIES	568.61	1,296.00	727.39
6542-00	Maintenance and Repair	278.20	0.00	-278.20
6548-00	Snow Removal	4,270.11	3,866.00	-404.11
6551-00	Other rental/occupied unit:Consolidated	750.36	0.00	-750.36
6570-00	Vehicle & Maintenance Repairs	60.01	95.00	34.99
6585-00	Maintenance and Repair	63.36	0.00	-63.36
6589-00	Maintenance Uniforms/Boots	161.47	31.00	-130.47
6590-00	Misc. Operating & Maint. Exp.	0.00	67.00	67.00
6593-00	Unit Turnaround	0.00	213.00	213.00
Total Operating & Maintenance Expenses:		21,019.47	28,586.00	7,566.53
Taxes and Insurance Expenses				
6710-00	Real Estate Taxes	0.00	4,000.00	4,000.00
6720-00	Prop. & Liab. Insur. (Hazard)	2,764.23	3,000.00	235.77
6790-00	Misc Tax/Lic/Permits/Insurance	211.93	0.00	-211.93

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA CATASAUQUA APTS (CAT)

	Year to Date	ORIGINAL YTD Budget	Variance
Total Taxes and Insurance Expenses:	2,976.16	7,000.00	4,023.84
Financial Expenses			
6820-00 Interest On Mortgage Payable	7,484.79	12,200.00	4,715.21
Total Financial Expenses:	7,484.79	12,200.00	4,715.21
Total Expenses:	53,823.57	71,023.00	17,199.43
Net Income from Operations:	18,620.20	22,305.00	-3,684.80

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA CEDAR VILLAGE APARTMENTS (CEV)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	253,437.00	364,932.00	-111,495.00
5121	Subsidy Income Apts	131,598.00	0.00	131,598.00
5510	Laundry	2,679.20	6,724.00	-4,044.80
5520	Air Conditioners	3,900.00	0.00	3,900.00
5540	Tenant Repair Charges - Income	844.00	0.00	844.00
5910	Late Charges	470.00	0.00	470.00
5990	Return Check Fee - Income	20.00	0.00	20.00
Total Revenue:		392,948.20	371,656.00	21,292.20
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	33.41	0.00	-33.41
6210	Advertising	85.95	0.00	-85.95
6215	Bank Fees	355.69	248.00	-107.69
6250	Other Rental Expense	425.23	0.00	-425.23
6309	HLTH INS & EMP BENEFITS	5,431.46	8,196.00	2,764.54
6310	OFFICE SALARIES	10,170.13	20,220.00	10,049.87
6311	Office Supplies	3,871.77	353.00	-3,518.77
6312	Bookkeeping Fee COCC	4,425.00	4,371.00	-54.00
6314	Property Management Fee	31,629.90	30,841.00	-788.90
6320	MANAGEMENT FEE	19,731.80	19,292.00	-439.80
6340	Legal Expense	450.25	115.00	-335.25
6350	Audit and Tax Rtn Pr	473.52	585.00	111.48
6351	Bookkeeping Fee GF	411.60	0.00	-411.60
6360	Phone & Answering Se	3,640.52	2,500.00	-1,140.52
6370	Bad Debts	0.00	1,047.00	1,047.00
6381	Travel	4,570.27	0.00	-4,570.27
6385	Uncomp Abs Expense	2,329.21	0.00	-2,329.21
6390	Misc Admin Expenses	1,147.66	0.00	-1,147.66
Total ADMINISTRATIVE EXPENSES:		89,183.37	87,768.00	-1,415.37
UTILITY EXPENSES				
6450	Electricity	265.01	283.00	17.99
6451	Water	6,518.00	6,197.00	-321.00
6452	Gas	19,154.80	16,993.00	-2,161.80
Total UTILITY EXPENSES:		25,937.81	23,473.00	-2,464.81
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintena	96.86	0.00	-96.86
6501	Apartment Appliances	3,230.00	0.00	-3,230.00
6510	Janitor & Cleaning P/	1,255.00	0.00	-1,255.00
6515	Janitor & Cleaning S	2,496.49	962.00	-1,534.49
6520	Exterminating Contra	717.00	1,297.00	580.00
6525	Garbage & Trash Remo	1,776.00	1,630.00	-146.00
6530	Sec P/R Or Contract	821.41	5,471.00	4,649.59
6536	Grounds Maintenance	51.60	0.00	-51.60
6539	HLTH INS & EMP BENEFITS	13,889.14	13,625.00	-264.14
6540	REPAIRS PAYROLL	30,538.42	30,293.00	-245.42
6541	Repair Material	2,928.91	2,702.00	-226.91
6545	Elevator Maintenance	4,702.48	5,473.00	770.52
6546	HVAC Maintenance	8,168.50	1,698.00	-6,470.50
6548	Snow Removal	103.18	0.00	-103.18
6550	Electrical Maintenanc	3,209.00	0.00	-3,209.00
6552	Plumbing Maintenance	2,332.00	2,662.00	330.00
6561	Paint & Decor Suppli	3,558.89	358.00	-3,200.89
6570	Moto Vehicle Op / Re	514.99	0.00	-514.99
6586	Repairs and Maint	415.61	0.00	-415.61
6589	Maintenance Uniforms/Boots	321.33	0.00	-321.33
6590	Misc Op / Maint Expe	607.16	500.00	-107.16
6593	Unit Turnaround	3,297.55	3,481.00	183.45
Total OPERATING & MAINTENANCE EXPENSES:		85,031.52	70,152.00	-14,879.52

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Income Statement
For The 12 Periods Ended 12/31/2017

LCHA CEDAR VILLAGE APARTMENTS (CEV)

		Year to Date	ORIGINAL YTD Budget	Variance
DEPRECIATION EXPENSES				
6660	Depreciation	77,189.96	0.00	-77,189.96
Total DEPRECIATION EXPENSES:		77,189.96	0.00	-77,189.96
TAXES AND INSURANCE				
6720	Prop & Liab Insuranc	14,259.33	5,500.00	-8,759.33
6750	Casualty Loss	7,545.18	0.00	-7,545.18
Total TAXES AND INSURANCE:		21,804.51	5,500.00	-16,304.51
FINANCIAL EXPENSES				
6820	Interest - 1st Mortgage	57,769.94	47,617.00	-10,152.94
6830	Interest - Accrued VHDC	0.00	10,000.00	10,000.00
Total FINANCIAL EXPENSES:		57,769.94	57,617.00	-152.94
Total Expenses:		356,917.11	244,510.00	-112,407.11
Net Income From Operations:		36,031.09	127,146.00	-91,114.91

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA CEDAR VILLAGE APARTMENTS (CEV)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	191,250.00	389,798.00	-198,548.00
5121	Subsidy Income Apts	102,231.00	0.00	102,231.00
5510	Laundry	1,934.11	2,900.00	-965.89
5520	Air Conditioners	1,952.00	0.00	1,952.00
5540	Tenant Repair Charges - Income	1,890.00	0.00	1,890.00
5910	Late Charges	350.00	0.00	350.00
5990	Return Check Fee - Income	80.00	0.00	80.00
Total Revenue:		299,687.11	392,698.00	-93,010.89
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	14.71	15.00	0.29
6210	Advertising	34.46	41.00	6.54
6215	Bank Fees	662.37	271.00	-391.37
6250	Other Rental Expense	31.81	277.00	245.19
6309	HLTH INS & EMP BENEFITS	4,781.48	6,173.00	1,391.52
6310	OFFICE SALARIES	9,765.41	13,718.00	3,952.59
6311	Office Supplies	-0.20	782.00	782.20
6312	Bookkeeping Fee COCC	2,955.00	4,394.00	1,439.00
6313	Computer Expenses	3,058.43	0.00	-3,058.43
6314	Property Management Fee	21,122.34	31,406.00	10,283.66
6317	Postage Expense	791.57	0.00	-791.57
6320	MANAGEMENT FEE	13,290.30	19,811.00	6,520.70
6340	Legal Expense	188.47	358.00	169.53
6350	Audit and Tax Rtn Pr	616.25	570.00	-46.25
6351	Bookkeeping Fee GF	23.35	272.00	248.65
6360	Phone & Answering Se	3,803.10	2,714.00	-1,089.10
6371	Office Equipment Lease	259.43	0.00	-259.43
6381	Travel	2,714.31	2,335.00	-379.31
6390	Misc Admin Expenses	0.00	765.00	765.00
Total ADMINISTRATIVE EXPENSES:		64,112.59	83,902.00	19,789.41
UTILITY EXPENSES				
6450	Electricity	310.18	246.00	-64.18
6451	Water	5,031.45	6,878.00	1,846.55
6452	Gas	14,022.01	19,729.00	5,706.99
Total UTILITY EXPENSES:		19,363.64	26,853.00	7,489.36
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	0.00	2,153.00	2,153.00
6510	Janitor & Cleaning P/	135.80	0.00	-135.80
6515	Janitor & Cleaning S	928.05	1,436.00	507.95
6520	Exterminating Contra	551.25	1,204.00	652.75
6525	Garbage & Trash Remo	2,429.60	1,705.00	-724.60
6530	Sec P/R Or Contract	3,798.00	3,350.00	-448.00
6536	Grounds Maintenance	79.16	277.00	197.84
6539	HLTH INS & EMP BENEFITS	13,240.23	14,947.00	1,706.77
6540	REPAIRS PAYROLL	29,374.42	33,216.00	3,841.58
6541	Repair Material	3,529.60	4,073.00	543.40
6542	Maintenance & Repair	182.57	0.00	-182.57
6545	Elevator Maintenance	3,609.78	5,775.00	2,165.22
6546	HVAC Maintenance	2,309.00	2,429.00	120.00
6548	Snow Removal	72.35	0.00	-72.35
6550	Electrical Maintenanc	0.00	2,139.00	2,139.00
6552	Plumbing Maintenance	668.00	3,148.00	2,480.00
6561	Paint & Decor Suppli	278.10	1,249.00	970.90
6570	Moto Vehicle Op / Re	172.91	226.00	53.09
6586	Repairs and Maint	2,745.76	0.00	-2,745.76
6589	Maintenance Uniforms/Boots	465.26	73.00	-392.26
6590	Misc Op / Maint Expe	0.00	585.00	585.00
6593	Unit Turnaround	3,843.18	4,845.00	1,001.82

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA CEDAR VILLAGE APARTMENTS (CEV)

		Year to Date	ORIGINAL YTD Budget	Variance
Total OPERATING & MAINTENANCE EXPENSES:		68,413.02	82,830.00	14,416.98
TAXES AND INSURANCE				
6720	Prop & Liab Insuranc	9,497.77	14,180.00	4,682.23
6750	Casualty Loss	20,518.76	0.00	-20,518.76
Total TAXES AND INSURANCE:		30,016.53	14,180.00	-15,836.53
FINANCIAL EXPENSES				
6820	Interest - 1st Mortgage	38,457.03	46,022.00	7,564.97
6830	Interest - Accrued VHDC	5,230.00	12,416.00	7,186.00
Total FINANCIAL EXPENSES:		43,687.03	58,438.00	14,750.97
Total Expenses:		225,592.81	266,203.00	40,610.19
Net Income From Operations:		74,094.30	126,495.00	-52,400.70

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA Coopersburg School (CPS)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	216,486.00	301,715.00	-85,229.00
5121	Subsidy Income Apts	112,089.00	0.00	112,089.00
5510	Laundry	2,475.67	3,202.00	-726.33
5520	Air Conditioners	678.00	0.00	678.00
5530	Vending Machines	97.15	0.00	97.15
5540	Tenant Repair Charges - Income	635.00	0.00	635.00
5910	Late Charges	70.00	0.00	70.00
5990	Return Check Fee - Income	80.00	0.00	80.00
Total Revenue:		332,610.82	304,917.00	27,693.82
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	35.28	0.00	-35.28
6210	Advertising	90.67	0.00	-90.67
6215	Bank Fees	0.00	163.00	163.00
6250	Other Rental Expense	501.21	0.00	-501.21
6309	HLTH INS & EMP BENEFITS	4,900.22	8,775.00	3,874.78
6310	OFFICE SALARIES	8,443.06	22,053.00	13,609.94
6311	Office Supplies	4,449.32	231.00	-4,218.32
6312	Bookkeeping Fee COCC	3,540.00	3,495.00	-45.00
6314	Property Management Fee	25,303.92	24,680.00	-623.92
6320	MANAGEMENT FEE	16,630.40	15,191.00	-1,439.40
6340	Legal Expense	557.80	45.00	-512.80
6350	Audit and Tax Rtn Pr	499.35	402.00	-97.35
6351	Bookkeeping Fee GF	434.03	0.00	-434.03
6360	Phone & Answering Se	3,153.98	1,269.00	-1,884.98
6370	Bad Debts	184.00	0.00	-184.00
6381	Travel	4,826.58	0.00	-4,826.58
6385	Uncompensated Absences	1,534.07	0.00	-1,534.07
6390	Misc Admin Expenses	100.00	100.00	0.00
Total ADMINISTRATIVE EXPENSES:		75,183.89	76,404.00	1,220.11
UTILITY EXPENSES				
6450	Electricity	8,950.87	10,070.00	1,119.13
6451	Water	11,717.79	4,887.00	-6,830.79
6452	Gas	12,143.58	13,307.00	1,163.42
6453	Sewer	19,008.00	19,958.00	950.00
Total UTILITY EXPENSES:		51,820.24	48,222.00	-3,598.24
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintena	102.25	0.00	-102.25
6501	Apartment Appliances	698.66	0.00	-698.66
6515	Janitor & Cleaning S	3,095.14	1,880.00	-1,215.14
6520	Exterminating Contra	720.00	720.00	0.00
6525	Garbage & Trash Remo	2,056.00	1,899.00	-157.00
6530	Sec P/R Or Contract	2,273.13	1,388.00	-885.13
6536	Grounds Maintenance	6,179.83	6,292.00	112.17
6539	HLTH INS & EMP BENEFITS	9,193.14	16,986.00	7,792.86
6540	REPAIRS PAYROLL	18,168.16	38,499.00	20,330.84
6541	Repair Material	905.58	4,093.00	3,187.42
6542	Maintenance & Repairs	4,465.58	6,771.00	2,305.42
6545	Elevator Maintenance	4,294.68	5,321.00	1,026.32
6546	HVAC Maintenance	2,367.07	1,387.00	-980.07
6548	Snow Removal	9,059.88	9,408.00	348.12
6550	Electrical Maintenanc	185.00	0.00	-185.00
6552	Plumbing Maintenance	1,194.00	4,654.00	3,460.00
6561	Paint & Decor Suppl	194.31	319.00	124.69
6570	Moto Vehicle Op / Re	543.82	0.00	-543.82
6589	Maintenance Uniforms/Boots	339.35	0.00	-339.35
6590	Misc Op / Maint Expe	2.34	500.00	497.66
6593	Unit Turnaround	3,438.59	3,594.00	155.41

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Income Statement
For The 12 Periods Ended 12/31/2017

LCHA Coopersburg School (CPS)

	Year to Date	ORIGINAL YTD Budget	Variance
Total OPERATING & MAINTENANCE EXPENSES:	69,476.51	103,711.00	34,234.49
DEPRECIATION EXPENSES			
6600 Depreciation Expense	74,237.96	0.00	-74,237.96
Total DEPRECIATION EXPENSES:	74,237.96	0.00	-74,237.96
TAXES AND INSURANCE			
6720 Prop & Liab Insuranc	8,148.96	4,500.00	-3,648.96
Total TAXES AND INSURANCE:	8,148.96	4,500.00	-3,648.96
FINANCIAL EXPENSES			
6820 Interest Expense 1st Mtg	34,684.74	34,685.00	0.26
Total FINANCIAL EXPENSES:	34,684.74	34,685.00	0.26
Total Expenses:	313,552.30	267,522.00	-46,030.30
Net Income From Operations:	19,058.52	37,395.00	-18,336.48

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA Coopersburg School (CPS)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	169,196.00	339,103.00	-169,907.00
5121	Subsidy Income Apts	83,921.00	0.00	83,921.00
5510	Laundry	1,875.51	2,580.00	-704.49
5520	Air Conditioners	307.00	0.00	307.00
5530	Vending Machines	83.77	0.00	83.77
5540	Tenant Repair Charges - Income	2,278.41	0.00	2,278.41
5910	Late Charges	30.00	0.00	30.00
Total Revenue:		257,691.69	341,683.00	-83,991.31
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	9.70	16.00	6.30
6210	Advertising	204.65	42.00	-162.65
6212	Office Rent	0.00	212.00	212.00
6215	Bank Fees	0.00	129.00	129.00
6250	Other Rental Expense	20.95	327.00	306.05
6309	HLTH INS & EMP BENEFITS	4,250.05	5,537.00	1,286.95
6310	OFFICE SALARIES	8,908.15	12,304.00	3,395.85
6311	Office Supplies	402.13	889.00	486.87
6312	Bookkeeping Fee COCC	2,377.50	3,489.00	1,111.50
6313	Computer Expenses	2,014.97	0.00	-2,014.97
6314	Property Management Fee	16,994.37	25,555.00	8,560.63
6317	Postage Expense	521.51	0.00	-521.51
6320	MANAGEMENT FEE	11,448.75	16,955.00	5,506.25
6340	Legal Expense	30.42	536.00	505.58
6350	Audit and Tax Rtn Pr	405.88	0.00	-405.88
6351	Bookkeeping Fee GF	15.38	283.00	267.62
6360	Phone & Answering Se	2,316.30	1,868.00	-448.30
6371	Office Equipment Lease	170.77	0.00	-170.77
6381	Travel	1,788.26	2,466.00	677.74
Total ADMINISTRATIVE EXPENSES:		51,879.74	70,608.00	18,728.26
UTILITY EXPENSES				
6450	Electricity	5,723.18	10,569.00	4,845.82
6451	Water	3,997.36	14,630.00	10,632.64
6452	Gas	10,715.24	13,819.00	3,103.76
6453	Sewer	14,256.00	19,958.00	5,702.00
Total UTILITY EXPENSES:		34,691.78	58,976.00	24,284.22
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintena	189.50	0.00	-189.50
6501	Apartment Appliances	570.00	466.00	-104.00
6510	Janitor & Cleaning P/	526.36	0.00	-526.36
6515	Janitor & Cleaning S	391.10	2,087.00	1,695.90
6520	Exterminating Contra	556.00	770.00	214.00
6525	Garbage & Trash Remo	1,719.60	2,094.00	374.40
6530	Sec P/R Or Contract	1,648.00	2,251.00	603.00
6536	Grounds Maintenance	8,842.11	7,472.00	-1,370.11
6539	HLTH INS & EMP BENEFITS	8,700.51	9,858.00	1,157.49
6540	REPAIRS PAYROLL	15,513.05	21,906.00	6,392.95
6541	Repair Material	1,873.75	2,356.00	482.25
6542	Maintenance & Repairs	972.84	8,671.00	7,698.16
6545	Elevator Maintenance	10,933.70	4,790.00	-6,143.70
6546	HVAC Maintenance	827.50	1,148.00	320.50
6548	Snow Removal	8,884.66	7,103.00	-1,781.66
6550	Electrical Mainten	0.00	123.00	123.00
6551	Other Rental/Occupied Unit	1,573.55	0.00	-1,573.55
6552	Plumbing Maintenance	1,194.00	2,665.00	1,471.00
6561	Paint & Decor Suppli	237.60	443.00	205.40
6570	Moto Vehicle Op / Re	113.92	239.00	125.08
6589	Maintenance Uniforms/Boots	306.52	77.00	-229.52

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA Coopersburg School (CPS)

		Year to Date	ORIGINAL YTD Budget	Variance
OPERATING & MAINTENANCE EXPENSES				
(Continued)				
6590	Misc Op / Maint Expe	0.00	59.00	59.00
6593	Unit Turnaround	1,493.98	3,014.00	1,520.02
Total OPERATING & MAINTENANCE EXPENSES:		67,068.25	77,592.00	10,523.75
TAXES AND INSURANCE				
6720	Prop & Liab Insuranc	3,026.81	8,065.00	5,038.19
Total TAXES AND INSURANCE:		3,026.81	8,065.00	5,038.19
FINANCIAL EXPENSES				
6820	Interest Expense 1st Mig	27,913.12	33,405.00	5,491.88
Total FINANCIAL EXPENSES:		27,913.12	33,405.00	5,491.88
Total Expenses:		184,579.70	248,646.00	64,066.30
Net Income From Operations:		73,111.99	93,037.00	-19,925.01

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA EATON AVENUE (ETN)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	288,365.00	364,313.00	-75,948.00
5121	Subsidy Income Apts	89,417.00	0.00	89,417.00
5510	Laundry	3,375.63	3,597.00	-221.37
5530	Vending Machines	132.69	0.00	132.69
5540	Tenant Repair Charges - Income	100.00	0.00	100.00
5910	Late Charges	70.00	0.00	70.00
5990	Return Check Fee - Income	60.00	0.00	60.00
Total Revenue:		381,520.32	367,910.00	13,610.32
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	32.82	0.00	-32.82
6210	Advertising	84.36	203.00	118.64
6250	Other Rental Expense	620.08	894.00	273.92
6309	HLTH INS & EMP BENEFITS	5,350.56	6,107.00	756.44
6310	Office Salaries	9,796.64	15,700.00	5,903.36
6311	Office Supplies	4,140.02	242.00	-3,898.02
6312	Bookkeeping Fee COCC	4,297.50	4,286.00	-11.50
6314	Property Management Fee	30,718.53	30,318.00	-400.53
6320	Management Fee	19,076.00	18,276.00	-800.00
6340	Legal Expense	269.25	5,138.00	4,868.75
6350	Audit and Tax Rtn Pr	464.91	640.00	175.09
6351	Bookkeeping Fee GF	404.10	0.00	-404.10
6360	Phone & Answering Se	5,370.61	3,968.00	-1,402.61
6381	Travel	4,098.30	0.00	-4,098.30
6385	Uncompensated Absence Expense	3,050.06	0.00	-3,050.06
Total ADMINISTRATIVE EXPENSES:		87,773.74	85,772.00	-2,001.74
UTILITY EXPENSES				
6450	Electricity	8,942.45	9,965.00	1,022.55
6451	Water	6,616.93	6,945.00	328.07
6452	Gas	9,503.37	9,479.00	-24.37
6453	Sewer	4,453.93	3,745.00	-708.93
Total UTILITY EXPENSES:		29,516.68	30,134.00	617.32
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintena	95.15	0.00	-95.15
6501	Apartment Appliances	1,541.00	0.00	-1,541.00
6515	Janitor & Cleaning S	1,341.13	2,766.00	1,424.87
6520	Exterminating Contra	883.00	906.00	23.00
6525	Garbage & Trash Remo	4,950.00	4,427.00	-523.00
6530	Sec P/R Or Contract	2,553.01	3,393.00	839.99
6536	Grounds Maintenance	230.24	0.00	-230.24
6539	HLTH INS & EMP BENEFITS	17,965.71	21,509.00	3,543.29
6540	Repairs Payroll	37,859.49	43,305.00	5,445.51
6541	Repair Material	2,931.61	3,275.00	343.39
6542	Maintenance & Repair	382.20	0.00	-382.20
6545	Elevator Maintenance	2,530.31	2,416.00	-114.31
6546	HVAC Maintenance	4,570.90	1,141.00	-3,429.90
6548	Snow Removal	101.36	0.00	-101.36
6550	Electrical Maintenan	0.00	27.00	27.00
6552	Plumbing Maintenance	0.00	1,322.00	1,322.00
6561	Paint & Decor Suppli	449.11	254.00	-195.11
6570	Moto Vehicle Op / Re	505.92	0.00	-505.92
6589	Maintenance Uniforms/Boots	315.67	0.00	-315.67
6590	Misc Op / Maint Expe	56.70	3,000.00	2,943.30
6593	Unit Turnaround	7,024.15	6,550.00	-474.15
Total OPERATING & MAINTENANCE EXPENSES:		86,286.66	94,291.00	8,004.34
DEPRECIATION EXPENSES				
6600	Depreciation Expense	67,478.05	0.00	-67,478.05

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Income Statement
For The 12 Periods Ended 12/31/2017

LCHA EATON AVENUE (ETN)

	Year to Date	ORIGINAL YTD Budget	Variance
Total DEPRECIATION EXPENSES:	67,478.05	0.00	-67,478.05
TAXES AND INSURANCE			
6719 Misc Taxes Lic. & Pe	580.00	0.00	-580.00
6720 Prop & Liab Insuranc	7,038.82	5,500.00	-1,538.82
Total TAXES AND INSURANCE:	7,618.82	5,500.00	-2,118.82
FINANCIAL EXPENSES			
6820 Interest	33,061.35	32,239.00	-822.35
6830 Interest - Accrued VHDC Support Note	0.00	3,000.00	3,000.00
6890 Misc. Financial Expe	0.00	750.00	750.00
Total FINANCIAL EXPENSES:	33,061.35	35,989.00	2,927.65
Total Expenses:	311,735.30	251,686.00	-60,049.30
Net Income From Operations:	69,785.02	116,224.00	-46,438.98

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA EATON AVENUE (ETN)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	224,672.00	370,672.00	-146,000.00
5121	Subsidy Income Apts	68,406.00	0.00	68,406.00
5510	Laundry	2,902.71	3,458.00	-555.29
5530	Vending Machines	30.00	0.00	30.00
5540	Tenant Repair Charges - Income	359.00	0.00	359.00
5910	Late Charges	-10.00	0.00	-10.00
5990	Return Check Fee - Income	40.00	0.00	40.00
Total Revenue:		296,399.71	374,130.00	-77,730.29
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	16.79	15.00	-1.79
6210	Advertising	39.33	41.00	1.67
6215	Bank Fees	0.00	152.00	152.00
6250	Other Rental Expense	36.27	934.00	897.73
6309	HLTH INS & EMP BENEFITS	4,595.62	6,108.00	1,512.38
6310	Office Salaries	8,646.08	13,572.00	4,925.92
6311	Office Supplies	696.54	821.00	124.46
6312	Bookkeeping Fee COCC	2,917.50	4,307.00	1,389.50
6313	Computer Expenses	3,490.20	0.00	-3,490.20
6314	Property Management Fee	20,854.29	30,781.00	9,926.71
6317	Postage Expense	903.32	0.00	-903.32
6320	Management Fee	13,149.35	18,534.00	5,384.65
6340	Legal Expense	484.72	255.00	-229.72
6350	Audit and Tax Rtn Pr	703.38	564.00	-139.38
6351	Bookkeeping Fee GF	26.65	267.00	240.35
6360	Phone & Answering Se	5,228.66	4,450.00	-778.66
6371	Office Equipment Lease	295.83	0.00	-295.83
6381	Travel	3,097.51	2,033.00	-1,064.51
Total ADMINISTRATIVE EXPENSES:		65,182.04	82,834.00	17,651.96
UTILITY EXPENSES				
6450	Electricity	7,131.27	9,181.00	2,049.73
6451	Water	4,892.85	6,894.00	2,001.15
6452	Gas	8,309.04	9,467.00	1,157.96
6453	Sewer	3,316.87	4,624.00	1,307.13
Total UTILITY EXPENSES:		23,650.03	30,166.00	6,515.97
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	3,135.00	1,519.00	-1,616.00
6510	Janitor & Cleaning P/	328.69	0.00	-328.69
6515	Janitor & Cleaning S	831.09	1,852.00	1,020.91
6520	Exterminating Contra	583.00	1,046.00	463.00
6525	Garbage & Trash Remo	3,918.90	4,868.00	949.10
6530	Sec P/R Or Contract	2,431.42	2,693.00	261.58
6536	Grounds Maintenance	90.33	120.00	29.67
6539	HLTH INS & EMP BENEFITS	20,673.74	18,514.00	-2,159.74
6540	Repairs Payroll	42,592.49	41,142.00	-1,450.49
6541	Repair Material	1,071.41	3,936.00	2,864.59
6542	Maintenance & Repair	1,422.43	255.00	-1,167.43
6545	Elevator Maintenance	1,917.03	2,541.00	623.97
6546	HVAC Maintenance	405.00	3,456.00	3,051.00
6548	Snow Removal	3,505.22	0.00	-3,505.22
6550	Electrical Maintenanc	490.00	21.00	-469.00
6551	Other Rental / Occupied Unit	265.75	0.00	-265.75
6552	Plumbing Maintenance	743.00	665.00	-78.00
6561	Paint & Decor Suppl	243.36	75.00	-168.36
6570	Moto Vehicle Op / Re	197.32	222.00	24.68
6589	Maintenance Uniforms/Boots	530.94	71.00	-459.94
6590	Misc Op / Maint Expe	0.00	633.00	633.00
6593	Unit Turnaround	6,156.45	5,860.00	-296.45

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Income Statement
For The 12 Periods Ended 12/31/2018

LCHA EATON AVENUE (ETN)

	Year to Date	ORIGINAL YTD Budget	Variance
Total OPERATING & MAINTENANCE EXPENSES:	<u>91,532.57</u>	<u>89,489.00</u>	<u>-2,043.57</u>
TAXES AND INSURANCE			
6719 Misc Taxes Lic. & Pe	597.00	668.00	71.00
6720 Prop & Liab Insuranc	<u>5,433.37</u>	<u>7,313.00</u>	<u>1,879.63</u>
Total TAXES AND INSURANCE:	<u>6,030.37</u>	<u>7,981.00</u>	<u>1,950.63</u>
FINANCIAL EXPENSES			
6820 Interest	23,039.25	31,024.00	7,984.75
6830 Interest - Accrued VHDC Support Note	<u>42.00</u>	<u>1,599.00</u>	<u>1,557.00</u>
Total FINANCIAL EXPENSES:	<u>23,081.25</u>	<u>32,623.00</u>	<u>9,541.75</u>
Total Expenses:	<u>209,476.26</u>	<u>243,093.00</u>	<u>33,616.74</u>
Net Income From Operations:	<u>86,923.45</u>	<u>131,037.00</u>	<u>-44,113.55</u>

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA GENERAL FUND (GEN)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5929-000	5% Management Fee Income	162,661.55	150,000.00	12,661.55
5975-000	NF ROE Income	109,700.00	180,000.00	-70,300.00
5990-000	Miscellaneous Revenue	185.21	0.00	185.21
Total Revenue:		272,546.76	330,000.00	-57,453.24
Expenses				
Administrative Expenses				
6370-000	Bad Debts	32,311.13	0.00	-32,311.13
Total Administrative Expenses:		32,311.13	0.00	-32,311.13
Taxes and Insurance Expenses				
6796-000	457 Match Allocation	0.03	0.00	-0.03
Total Taxes and Insurance Expenses:		0.03	0.00	-0.03
Gen Fund Expenses				
6397-000	Donations	1,000.00	2,000.00	1,000.00
6600-000	Depreciation Expenses	3,492.71	0.00	-3,492.71
6870-000	Insurance - Gen Fund	2,787.00	0.00	-2,787.00
6890-000	Misc. Expenses	8,001.22	0.00	-8,001.22
6893-000	Office Rent - 860 Broad St	14,508.00	14,400.00	-108.00
6895-000	Employee Relations	5,000.20	0.00	-5,000.20
6905-000	Salaries Maint - 860 Broad	1,087.06	0.00	-1,087.06
6915-000	Benefits Maint - 860 Broad	540.45	0.00	-540.45
6920-000	Payroll Accrual:Consolidated	-2,849.33	0.00	2,849.33
7150-000	HOMEOWNERSHIP GRANT EXPENSE	3,500.00	0.00	-3,500.00
Total Gen Fund Expenses:		37,067.31	16,400.00	-20,667.31
Total Expenses:		69,378.47	16,400.00	-52,978.47
Net Income from Operations:		203,168.29	313,600.00	-110,431.71

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA GENERAL FUND (GEN)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5290-000	Miscellaneous	106.08	0.00	106.08
5410-000	Finacial Revenue - Proj. Ops.	342.19	0.00	342.19
5410-001	Interest Income (453)	70.05	0.00	70.05
5929-000	5% Management Fee Income	126,640.15	118,833.00	7,807.15
5975-000	NF ROE Income	107,500.00	100,000.00	7,500.00
5979-001	Misc Income-Scrap Metal	78.45	0.00	78.45
Total Revenue:		234,736.92	218,833.00	15,903.92
Expenses				
Administrative Expenses				
6203-000	Conventions And Meetings	326.81	0.00	-326.81
6210-000	Advertising And Marketing	1,212.63	0.00	-1,212.63
6250-000	Other Renting Expenses	55.00	0.00	-55.00
6311-000	Office Supplies/Expense	1,784.15	0.00	-1,784.15
6312-000	Postage	2,000.00	0.00	-2,000.00
6313-000	Computer Expenses	17,365.79	0.00	-17,365.79
6314-000	Payroll Processing Expense	713.71	0.00	-713.71
6340-000	Legal Expense - Project	0.00	500.00	500.00
6360-000	Telephone Expense	6,383.22	0.00	-6,383.22
6371-000	Office Equipment Lease	393.54	0.00	-393.54
6381-000	Travel	7,468.49	0.00	-7,468.49
6390-000	Misc. Administrative Expenses	100.00	0.00	-100.00
6395-000	Hiring Costs	1,700.04	0.00	-1,700.04
Total Administrative Expenses:		39,503.38	500.00	-39,003.38
Utilities Expenses				
6450-000	Electricity	71.72	0.00	-71.72
Total Utilities Expenses:		71.72	0.00	-71.72
Operating & Maintenance Expenses				
6515-000	Janitorial / Cleaning Supplies	574.76	0.00	-574.76
6541-000	Repair Materials	183.87	0.00	-183.87
6542-000	Maintenance and Repair	520.00	0.00	-520.00
6561-000	Paint and Decor:Consolidated	984.00	0.00	-984.00
6570-000	Vehicle & Maintenance Repairs	98.00	0.00	-98.00
6589-000	Maintenance Uniforms/Boots	1,307.78	0.00	-1,307.78
Total Operating & Maintenance Expenses:		3,648.41	0.00	-3,648.41
Taxes and Insurance Expenses				
6796-000	457 Match Allocation	-0.02	0.00	0.02
Total Taxes and Insurance Expenses:		-0.02	0.00	0.02
Gen Fund Expenses				
6397-000	Donations	535.99	1,500.00	964.01
6870-000	Insurance - Gen Fund	2,272.00	2,787.00	515.00
6890-000	Misc. Expenses	1,800.00	0.00	-1,800.00
6893-000	Office Rent - 860 Broad St	12,397.08	14,400.00	2,002.92
6895-000	Employee Relations	3,481.12	7,000.00	3,518.88
6896-000	Phone System:Consolidated	1,395.00	0.00	-1,395.00
6900-000	Salaries - 860 Broad Setup	1,290.96	0.00	-1,290.96
6910-000	Benefits - 860 Broad Setup	635.59	0.00	-635.59
Total Gen Fund Expenses:		23,807.74	25,687.00	1,879.26
Total Expenses:		67,031.23	26,187.00	-40,844.23
Net Income from Operations:		167,705.69	192,646.00	-24,940.31

Income Statement
For The 12 Periods Ended 12/31/2017

GROUP HOMES (LGH)

		Year to Date	ORIGINAL YTD Budget	Variance
REVENUE				
5100-00	Rental Income	0.00	201,849.00	-201,849.00
5120-15	Rental Income Monroe	14,736.00	0.00	14,736.00
5120-17	Rental Income 3525 Carter Rd	16,224.54	0.00	16,224.54
5120-18	Rental Income Butztown	15,688.00	0.00	15,688.00
5120-22	Rental Income Stark St	16,641.92	0.00	16,641.92
5120-29	Rental Income E Columbia	24,760.00	0.00	24,760.00
5120-31	Rental Income Somerset St	22,608.30	0.00	22,608.30
5120-32	Rental Income Pheasant Dr	12,775.70	0.00	12,775.70
5120-34	Rental Income Tolstoy	21,138.00	0.00	21,138.00
5120-36	Rental Income 1236 Congress	17,625.00	0.00	17,625.00
5120-39	Rental Income Old Post Rd	2,590.00	0.00	2,590.00
5120-44	Rental Income 29th Street	20,554.00	0.00	20,554.00
5121-00	Tenant HAP	2,625.00	0.00	2,625.00
5121-39	Subsidy Income Apts: OldPo	8,571.00	0.00	8,571.00
5190-00	Misc Income	3,500.00	0.00	3,500.00
5400-00	Interest Income	1.38	0.00	1.38
5410-00	Interest - Money Fund	26.61	0.00	26.61
5990-39	Return Check Fee - Income - Old Post Rd	14.00	0.00	14.00
Total REVENUE:		200,079.45	201,849.00	-1,769.55
EXPENSES				
ADMINISTRATIVE EXPENSES				
6200-00	Administrative Expenses	2,505.17	0.00	-2,505.17
6210-00	Advertising	11.91	0.00	-11.91
6215-00	Bank Fees:Corp	359.70	0.00	-359.70
6250-00	Other Rental Expense	47.07	0.00	-47.07
6310-00	OFFICE SALARIES	0.00	1,064.00	1,064.00
6311-00	Office Supplies	449.50	0.00	-449.50
6320-00	Management Fees 5%	9,668.70	10,107.00	438.30
6340-00	Legal Expense - Project	37.94	0.00	-37.94
6340-32	Legal Expense - Project: Pheas	512.00	0.00	-512.00
6350-00	Audit Expense	125.68	0.00	-125.68
6351-00	Bookkeeping GF:Corp	3.11	0.00	-3.11
6360-00	Phone & Answering Service	585.33	0.00	-585.33
6390-00	Misc Admin Expenses	0.00	245.00	245.00
Total ADMINISTRATIVE EXPENSES:		14,306.11	11,416.00	-2,890.11
UTILITY EXPENSES				
6420-00	Fuel	0.00	373.00	373.00
6420-39	Fuel: OldPo	1,273.43	0.00	-1,273.43
Total UTILITY EXPENSES:		1,273.43	373.00	-900.43
OPERATING & MAINTENANCE EXPENSES				
6500-00	Operating & Maintenance Exp.	72.44	0.00	-72.44
6500-29	Operating & Maintenance Exp.:	491.50	0.00	-491.50
6515-00	Janitor & Cleaning Supply	29.03	1,605.00	1,575.97
6525-00	Garbage & Trash Removal	0.00	551.00	551.00
6525-39	Garbage & Trash Removal: OldPo	360.00	0.00	-360.00
6530-00	Sec P/R Or Contract	7.30	0.00	-7.30
6536-00	Grounds Maintenance	997.32	2,142.00	1,144.68
6536-34	Grounds Maintenance: Tolst	233.51	0.00	-233.51
6536-39	Grounds Maintenance: OldPo	1,200.00	0.00	-1,200.00
6540-00	REPAIRS PAYROLL	0.00	3,943.00	3,943.00
6540-15	REPAIRS PAYROLL: MONRO	1,307.68	0.00	-1,307.68
6540-17	REPAIRS PAYROLL: CARTE	877.96	0.00	-877.96
6540-18	REPAIRS PAYROLL: BUTZ	15.26	0.00	-15.26
6540-22	REPAIRS PAYROLL: STARK	148.82	0.00	-148.82
6540-32	REPAIRS PAYROLL: PHEAS	623.20	0.00	-623.20
6540-34	REPAIRS PAYROLL: TOLST	640.78	0.00	-640.78
6540-36	REPAIRS PAYROLL: CONG	21.04	0.00	-21.04
6540-39	REPAIRS PAYROLL: OLDPO	370.86	0.00	-370.86

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Income Statement
For The 12 Periods Ended 12/31/2017

GROUP HOMES (LGH)

		Year to Date	ORIGINAL YTD Budget	Variance
OPERATING & MAINTENANCE EXPENSES				
(Continued)				
6546-00	HVAC Maintenance	0.00	3,110.00	3,110.00
6546-15	HVAC Maintenance: Monro	4,208.00	0.00	-4,208.00
6546-39	HVAC Maintenance: OldPo	375.00	0.00	-375.00
6548-00	Snow Removal	75.50	866.00	790.50
6548-39	Snow Removal: OldPo	3,586.00	0.00	-3,586.00
6550-00	Electrical Maintenance	0.00	406.00	406.00
6552-00	Plumbing Maintenance	225.00	3,881.00	3,656.00
6561-00	Paint & Decor Supplies	0.00	326.00	326.00
6561-17	Maintenance Supplies: Carte	32.01	0.00	-32.01
6590-00	Misc Op / Maint Expenses	228.82	2,000.00	1,771.18
6590-15	Misc Op / Maint Expenses: Monr	180.84	0.00	-180.84
6590-39	Misc Op / Maint Expenses: OldP	28.39	0.00	-28.39
Total OPERATING & MAINTENANCE EXPENSES:		16,336.26	18,830.00	2,493.74
DEPRECIATION EXPENSES				
6600-00	Depreciation Expenses	53,390.46	0.00	-53,390.46
Total DEPRECIATION EXPENSES:		53,390.46	0.00	-53,390.46
TAXES AND INSURANCE				
6700-44	Taxes And Insurance: 29th	61.05	0.00	-61.05
6710-29	Real Estate Taxes: Colum	375.00	0.00	-375.00
6710-44	Real Estate Taxes: 29th	375.00	0.00	-375.00
6719-00	Misc Taxes Lic. & Permits	0.00	840.00	840.00
6719-15	Misc Taxes Lic. & Permits: Mon	23.50	0.00	-23.50
6719-34	Misc Taxes Lic. & Permits: Tol	23.50	0.00	-23.50
6719-44	Misc Taxes Lic. & Permits: 29t	110.00	0.00	-110.00
6720-00	Prop & Liab Insurance	27,000.06	3,634.00	-23,366.06
6723-15	Health Ins. & Other Emp. Ben.:	695.67	0.00	-695.67
6723-17	Health Ins. & Other Emp. Ben.:	606.41	0.00	-606.41
6723-18	Health Ins. & Other Emp. Ben.:	3.32	0.00	-3.32
6723-22	Health Ins. & Other Emp. Ben.:	129.09	0.00	-129.09
6723-32	Health Ins. & Other Emp. Ben.:	158.85	0.00	-158.85
6723-34	Health Ins. & Other Emp. Ben.:	298.74	0.00	-298.74
6723-36	Health Ins. & Other Emp. Ben.:	13.33	0.00	-13.33
6723-39	Health Ins. & Other Emp. Ben.:	224.53	0.00	-224.53
Total TAXES AND INSURANCE:		30,098.05	4,474.00	-25,624.05
FINANCIAL EXPENSES				
6820-00	Interest - Mortgage Payable	42,703.78	43,690.00	986.22
Total FINANCIAL EXPENSES:		42,703.78	43,690.00	986.22
CORPORATE / MORTGAGOR ENT EXP'S				
7120-32	(Gain)/Loss on Disposal of Assets	-79,361.63	0.00	79,361.63
Total CORPORATE / MORTGAGOR ENT EXP'S:		-79,361.63	0.00	79,361.63
Total EXPENSES:		78,746.46	78,783.00	36.54
NET INCOME FROM OPERATIONS:		121,332.99	123,066.00	-1,733.01

Income Statement
For The 12 Periods Ended 12/31/2018

GROUP HOMES (LGH)

		Year to Date	ORIGINAL YTD Budget	Variance
REVENUE				
5120-00	Tenant Rent	0.00	233,498.00	-233,498.00
5120-15	Rental Income Monroe	11,133.00	0.00	11,133.00
5120-17	Rental Income 3525 Carter Rd	10,897.32	0.00	10,897.32
5120-18	Rental Income Butztown	11,844.00	0.00	11,844.00
5120-22	Rental Income Stark St	13,964.68	0.00	13,964.68
5120-29	Rental Income E Columbia	18,630.00	0.00	18,630.00
5120-31	Rental Income Somerset St	17,121.10	0.00	17,121.10
5120-32	Rental Income Pheasant Dr	16,250.00	0.00	16,250.00
5120-34	Rental Income Tolstoy	15,975.00	0.00	15,975.00
5120-36	Rental Income 1236 Congress	11,840.00	0.00	11,840.00
5120-39	Rental Income Old Post Rd	6,147.00	0.00	6,147.00
5120-44	Rental Income 29th Street	13,816.00	0.00	13,816.00
5121-00	Tenant HAP	1,401.00	0.00	1,401.00
5121-39	Subsidy Income Apts: OldPo	2,802.00	0.00	2,802.00
5410-00	Interest - Money Fund	9.49	0.00	9.49
5910-00	Late Charges:	40.00	0.00	40.00
Total REVENUE:		151,870.59	233,498.00	-81,627.41
EXPENSES				
ADMINISTRATIVE EXPENSES				
6200-00	Administrative Expenses	6,585.26	0.00	-6,585.26
6203-00	Conventions & Meetings:Corp	1.00	0.00	-1.00
6210-00	Advertising	31.37	0.00	-31.37
6215-00	Bank Fees:Corp	288.97	0.00	-288.97
6250-00	Other Rental Expense	34.55	0.00	-34.55
6313-00	Computer Expenses:Corp	263.06	0.00	-263.06
6317-00	Postage Expense:Corp	859.86	0.00	-859.86
6320-00	Management Fees 5%	6,981.10	10,273.00	3,291.90
6340-00	Legal Expense - Project	42.05	0.00	-42.05
6350-00	Audit Expense	582.25	0.00	-582.25
6360-00	Phone & Answering Service	2,290.66	0.00	-2,290.66
6371-00	Office Equipment Lease:Corp	281.60	0.00	-281.60
6390-00	Misc Admin Expenses	0.00	1,434.00	1,434.00
Total ADMINISTRATIVE EXPENSES:		18,241.73	11,707.00	-6,534.73
UTILITY EXPENSES				
6420-39	Fuel: OldPo	1,439.23	0.00	-1,439.23
6450-32	Electricity: Pheas	635.68	0.00	-635.68
6452-00	Gas	0.00	878.00	878.00
Total UTILITY EXPENSES:		2,074.91	878.00	-1,196.91
OPERATING & MAINTENANCE EXPENSES				
6500-00	Operating & Maintenance Exp.	145.06	0.00	-145.06
6500-29	Operating & Maintenance Exp.:	1,038.20	0.00	-1,038.20
6500-34	Operating & Maintenance Exp.:	248.86	0.00	-248.86
6515-00	Janitor & Cleaning Supply	299.82	1,867.00	1,567.18
6525-00	Garbage & Trash Removal	0.00	417.00	417.00
6525-39	Garbage & Trash Removal: OldPo	270.00	0.00	-270.00
6536-00	Grounds Maintenance	85.99	3,394.00	3,308.01
6538-39	Grounds Maintenance: OldPo	3,620.00	0.00	-3,620.00
6540-00	REPAIRS PAYROLL	0.00	3,517.00	3,517.00
6540-15	REPAIRS PAYROLL: MONRO	48.13	0.00	-48.13
6540-17	REPAIRS PAYROLL: CARTE	1,069.53	0.00	-1,069.53
6540-18	REPAIRS PAYROLL: BUTZ	744.86	0.00	-744.86
6540-29	REPAIRS PAYROLL: COLUM	1,586.60	0.00	-1,586.60
6540-32	REPAIRS PAYROLL: PHEAS	404.01	0.00	-404.01
6540-34	REPAIRS PAYROLL: TOLST	597.16	0.00	-597.16
6540-39	REPAIRS PAYROLL: OLDPO	501.22	0.00	-501.22
6541-00	Maint and Repair:Corp	53.27	0.00	-53.27
6546-00	HVAC Maintenance	0.00	4,061.00	4,061.00
6546-18	HVAC Maintenance: Butz	1,555.85	0.00	-1,555.85

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Income Statement
For The 12 Periods Ended 12/31/2018

GROUP HOMES (LGH)

		Year to Date	ORIGINAL YTD Budget	Variance
OPERATING & MAINTENANCE EXPENSES				
(Continued)				
6548-00	Snow Removal	1,700.60	2,005.00	304.40
6548-39	Snow Removal: OldPo	2,166.00	0.00	-2,166.00
6550-00	Electrical Maintenance	0.00	207.00	207.00
6552-00	Plumbing Maintenance	0.00	2,875.00	2,875.00
6552-17	Plumbing Maintenance: Carte	139.35	0.00	-139.35
6552-29	Plumbing Maintenance: Colum	275.62	0.00	-275.62
6552-39	Plumbing Maintenance: OldPo	1,614.79	0.00	-1,614.79
6561-17	Maintenance Supplies: Carte	636.35	0.00	-636.35
6561-29	Paint & Decor Supplies: Colum	385.70	0.00	-385.70
6561-34	Paint & Decor Supplies: Tolst	134.16	0.00	-134.16
6570-00	Vehicle Maintenance & Repairs:Corp	221.83	0.00	-221.83
6589-00	Maintenance Uniforms/Boots:Corp	452.01	711.00	258.99
6590-00	Misc Op / Maint Expenses	19.37	0.00	-19.37
6590-18	Misc Op / Maint Expenses: Butz	15.46	0.00	-15.46
6590-29	Misc Op / Maint Expenses: Colu	1,200.00	0.00	-1,200.00
Total OPERATING & MAINTENANCE EXPENSES:		21,229.80	19,054.00	-2,175.80
TAXES AND INSURANCE				
6700-15	Taxes And Insurance: Monro	26.92	0.00	-26.92
6700-34	Taxes And Insurance: Tolst	26.90	0.00	-26.90
6700-44	Taxes And Insurance: 29th	61.67	0.00	-61.67
6710-00	Real Estate Taxes	0.00	1,052.00	1,052.00
6710-29	Real Estate Taxes: Colum	535.00	0.00	-535.00
6710-44	Real Estate Taxes: 29th	515.00	0.00	-515.00
6719-15	Misc Taxes Lic. & Permits: Mon	100.58	0.00	-100.58
6719-34	Misc Taxes Lic. & Permits: Tol	100.54	0.00	-100.54
6719-44	Misc Taxes Lic. & Permits: 29t	150.00	0.00	-150.00
6720-00	Prop & Liab Insurance	29,341.80	21,767.00	-7,574.80
6723-00	Health Ins. & Other Emp. Ben.	0.00	2,396.00	2,396.00
6723-15	Health Ins. & Other Emp. Ben.:	32.14	0.00	-32.14
6723-17	Health Ins. & Other Emp. Ben.:	235.44	0.00	-235.44
6723-18	Health Ins. & Other Emp. Ben.:	319.07	0.00	-319.07
6723-29	Health Ins. & Other Emp. Ben.:	645.04	0.00	-645.04
6723-32	Health Ins. & Other Emp. Ben.:	160.16	0.00	-160.16
6723-34	Health Ins. & Other Emp. Ben.:	230.39	0.00	-230.39
6723-39	Health Ins. & Other Emp. Ben.:	229.23	0.00	-229.23
Total TAXES AND INSURANCE:		32,709.88	25,215.00	-7,494.88
FINANCIAL EXPENSES				
6820-00	Interest - Mortgage Payable	29,639.03	39,199.00	9,559.97
Total FINANCIAL EXPENSES:		29,639.03	39,199.00	9,559.97
Total EXPENSES:		103,895.35	96,053.00	-7,842.35
NET INCOME FROM OPERATIONS:		47,975.24	137,445.00	-89,469.76

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA HELLERTOWN ELDERLY (HEL)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	259,468.00	344,879.00	-85,411.00
5121	Subsidy Income Apts	98,004.00	0.00	98,004.00
5510	Laundry	4,123.96	3,268.00	855.96
5530	Vending Machines	145.32	0.00	145.32
5540	Tenant Repair Charges - Income	32.00	0.00	32.00
5910	Late Charges	10.00	0.00	10.00
Total Revenue:		361,783.28	348,147.00	13,636.28
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	31.23	0.00	-31.23
6210	Advertising	80.46	0.00	-80.46
6215	Bank Fees	322.38	173.00	-149.38
6250	Other Rental Expense	398.24	0.00	-398.24
6309	HLTH INS & EMP BENEFITS	5,238.96	5,769.00	530.04
6310	OFFICE SALARIES	9,403.00	15,030.00	5,627.00
6311	Office Supplies	3,619.90	256.00	-3,363.90
6312	Bookkeeping Fee COCC	3,952.50	3,950.00	-2.50
6314	Property Management Fee	28,252.47	27,895.00	-357.47
6320	MANAGEMENT FEE	18,089.10	17,395.00	-694.10
6340	Legal Expense	256.72	0.00	-256.72
6350	Audit and Tax Rtn Pr	443.39	300.00	-143.39
6351	Bookkeeping Fee GF	385.40	0.00	-385.40
6360	Phone & Answering Se	5,227.02	4,025.00	-1,202.02
6370	Bad Debts	53.00	0.00	-53.00
6371	Office Equipment Lease	-120.00	525.00	645.00
6381	Travel	4,273.04	0.00	-4,273.04
6385	Uncompensated Absences	1,959.75	0.00	-1,959.75
Total ADMINISTRATIVE EXPENSES:		81,866.56	75,318.00	-6,548.56
UTILITY EXPENSES				
6450	Electricity	9,322.23	11,074.00	1,751.77
6451	Water	8,171.81	7,106.00	-1,065.81
6452	Gas	15,735.87	12,621.00	-3,114.87
6453	Sewer	9,397.25	8,351.00	-1,046.25
Total UTILITY EXPENSES:		42,627.16	39,152.00	-3,475.16
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	2,284.00	0.00	-2,284.00
6509	Ins & Benefits - Janitor	396.90	0.00	-396.90
6515	Janitor & Cleaning S	1,138.42	4,034.00	2,895.58
6520	Exterminating Contra	1,641.00	816.00	-825.00
6525	Garbage & Trash Remo	6,846.80	7,235.00	388.20
6530	Sec P/R Or Contract	3,038.36	2,051.00	-987.36
6536	Grounds Maintenance	2,040.24	1,806.00	-234.24
6539	HLTH INS & EMP BENEFITS	10,808.08	16,287.00	5,478.92
6540	REPAIRS PAYROLL	24,545.78	38,809.00	14,263.22
6541	Repair Material	1,725.98	5,789.00	4,063.02
6542	Maintenance & Repair	985.83	0.00	-985.83
6545	Elevator Maintenance	3,765.37	5,171.00	1,405.63
6546	HVAC Maintenance	3,380.90	1,336.00	-2,044.90
6548	Snow Removal	8,621.97	10,451.00	1,829.03
6550	Electrical Maintenanc	1,046.50	898.00	-148.50
6552	Plumbing Maintenance	289.68	1,647.00	1,357.32
6561	Paint & Decor Suppl	722.40	118.00	-604.40
6570	Moto Vehicle Op / Re	481.49	0.00	-481.49
6589	Maintenance Uniforms/Boots	300.43	0.00	-300.43
6590	Misc Op / Maint Expe	144.49	5,000.00	4,855.51
6593	Unit Turnaround	4,502.05	10,306.00	5,803.95
Total OPERATING & MAINTENANCE EXPENSES:		78,706.67	111,754.00	33,047.33

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA HELLERTOWN ELDERLY (HEL)

		Year to Date	ORIGINAL YTD Budget	Variance
DEPRECIATION EXPENSES				
6600	Depreciation Expense	63,307.45	0.00	-63,307.45
Total DEPRECIATION EXPENSES:		63,307.45	0.00	-63,307.45
TAXES AND INSURANCE				
6712	Payment in Lieu of Taxes	7,661.00	10,200.00	2,539.00
6719	Misc Taxes Lic. & Pe	50.00	0.00	-50.00
6720	Prop & Liab Insuranc	8,219.88	5,100.00	-3,119.88
Total TAXES AND INSURANCE:		15,930.88	15,300.00	-630.88
FINANCIAL EXPENSES				
6820	Interest	33,774.18	28,718.00	-5,056.18
6830	Interest - VHDC Support Note	0.00	5,000.00	5,000.00
6890	Misc. Financial Expe	0.00	60.00	60.00
Total FINANCIAL EXPENSES:		33,774.18	33,778.00	3.82
Total Expenses:		316,212.90	275,302.00	-40,910.90
Net Income From Operations:		45,570.38	72,845.00	-27,274.62

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA HELLERTOWN ELDERLY (HEL)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	199,607.00	368,710.00	-169,103.00
5121	Subsldy Income Apts	75,264.00	0.00	75,264.00
5510	Laundry	2,515.36	4,031.00	-1,515.64
5530	Vending Machines	54.58	0.00	54.58
5540	Tenant Repair Charges - Income	157.86	0.00	157.86
5550	Bad Debt Recovery	90.00	0.00	90.00
5910	Late Charges	25.00	0.00	25.00
5990	Return Check Fee - Income	20.00	0.00	20.00
Total Revenue:		277,733.80	372,741.00	-95,007.20
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	12.40	14.00	1.60
6210	Advertising	28.99	39.00	10.01
6215	Bank Fees	514.61	201.00	-313.61
6250	Other Rental Expense	26.83	259.00	232.17
6309	HLTH INS & EMP BENEFITS	3,289.88	5,381.00	2,091.12
6310	OFFICE SALARIES	6,801.28	12,371.00	5,569.72
6311	Office Supplies	0.00	721.00	721.00
6312	Bookkeeping Fee COCC	2,662.50	3,949.00	1,286.50
6313	Computer Expenses	2,578.67	0.00	-2,578.67
6314	Property Management Fee	19,031.55	28,226.00	9,194.45
6317	Postage Expense	667.40	0.00	-667.40
6320	MANAGEMENT FEE	12,270.95	18,436.00	6,165.05
6340	Legal Expense	38.85	226.00	187.15
6350	Audit and Tax Rtn Pr	518.50	534.00	15.50
6351	Bookkeeping Fee GF	19.64	254.00	234.36
6360	Phone & Answering Se	4,698.98	4,657.00	-41.98
6371	Office Equipment Lease	218.58	0.00	-218.58
6381	Travel	2,288.54	2,198.00	-90.54
Total ADMINISTRATIVE EXPENSES:		55,668.15	77,466.00	21,797.85
UTILITY EXPENSES				
6450	Electricity	8,259.87	10,024.00	1,764.13
6451	Water	5,601.44	10,732.00	5,130.56
6452	Gas	12,327.16	17,409.00	5,081.84
6453	Sewer	7,214.57	13,156.00	5,941.43
Total UTILITY EXPENSES:		33,403.04	51,321.00	17,917.96
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	0.00	2,735.00	2,735.00
6510	Janitor & Cleaning P/	72.00	0.00	-72.00
6515	Janitor & Cleaning S	409.45	1,530.00	1,120.55
6520	Exterminating Contra	698.00	1,423.00	725.00
6525	Garbage & Trash Remo	7,110.10	7,750.00	639.90
6530	Sec P/R Or Contract	1,896.00	3,117.00	1,221.00
6536	Grounds Maintenance	2,030.79	2,098.00	67.21
6539	HLTH INS & EMP BENEFITS	11,006.27	12,523.00	1,516.73
6540	REPAIRS PAYROLL	21,380.54	27,829.00	6,448.46
6541	Repair Material	2,377.04	4,890.00	2,512.96
6542	Maintenance & Repair	-484.92	148.00	632.92
6545	Elevator Maintenance	2,855.77	5,153.00	2,297.23
6546	HVAC Maintenance	3,188.00	1,487.00	-1,701.00
6548	Snow Removal	7,594.29	6,875.00	-719.29
6550	Electrical Maintenanc	571.54	1,723.00	1,151.46
6551	Other Rental/Occupied Unit	498.55	0.00	-498.55
6552	Plumbing Maintenance	0.00	636.00	636.00
6561	Paint & Decor Suppl	713.32	431.00	-282.32
6570	Moto Vehicle Op / Re	145.77	211.00	65.23
6589	Maintenance Uniforms/Boots	392.28	68.00	-324.28
6590	Misc Op / Maint Expe	0.00	2,375.00	2,375.00

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA HELLERTOWN ELDERLY (HEL)

		Year to Date	ORIGINAL YTD Budget	Variance
OPERATING & MAINTENANCE EXPENSES				
	(Continued)			
6593	Unit Turnaround	2,733.35	5,245.00	2,511.65
Total OPERATING & MAINTENANCE EXPENSES:		65,188.14	88,247.00	23,058.86
TAXES AND INSURANCE				
6710	Real Estate Taxes	0.00	7,661.00	7,661.00
6712	Payment in Lieu of Taxes	7,661.00	0.00	-7,661.00
6719	Misc Taxes Lic. & Pe	50.00	50.00	0.00
6720	Prop & Liab Insuranc	5,833.43	8,145.00	2,311.57
Total TAXES AND INSURANCE:		13,544.43	15,856.00	2,311.57
FINANCIAL EXPENSES				
6820	Interest	20,350.44	27,664.00	7,313.56
6830	Interest - VHDC Support Note	1,677.00	6,845.00	5,168.00
Total FINANCIAL EXPENSES:		22,027.44	34,509.00	12,481.56
Total Expenses:		189,831.20	267,399.00	77,567.80
Net Income From Operations:		87,902.60	105,342.00	-17,439.40

Income Statement
For The 12 Periods Ended 12/31/2017

MACUNGIE MEADOWS (MAC)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-00	Tenant Rent	85,691.00	203,025.00	-117,334.00
5120-01	Subsidy Income USDA	115,837.00	0.00	115,837.00
5121-01	Tenant HAP LCHA	3,237.00	0.00	3,237.00
5122-00	USDA Surcharge/Late Cert/Consolidated	-840.00	0.00	-840.00
5510-00	Laundry Income	2,898.05	3,000.00	-101.95
5910-00	Tenant Repair Charges - Income	80.00	0.00	80.00
5990-00	Return Check Fee - Income	20.00	0.00	20.00
Total Revenue:		206,923.05	206,025.00	898.05
Expenses				
Administrative Expenses				
6203-00	Conventions And Meetings	232.10	0.00	-232.10
6210-00	Advertising And Marketing	155.77	250.00	94.23
6215-00	Bank Fees	233.12	0.00	-233.12
6250-00	Other Renting Expenses	289.21	0.00	-289.21
6309-00	HLTH INS & EMP BENEFITS	5,062.80	10,062.00	4,999.20
6310-00	OFFICE SALARIES	9,851.18	14,970.00	5,118.82
6311-00	Office Expenses	2,634.01	1,500.00	-1,134.01
6312-00	Bookkeeping Fee COCC	3,022.50	0.00	-3,022.50
6314-00	Property Management Fee	21,604.83	0.00	-21,604.83
6340-00	Legal Expense - Project	656.24	500.00	-156.24
6350-00	Audit Expense	322.86	500.00	177.14
6351-00	Outside Bookkeeping/Prof Svs	1,786.63	1,200.00	-586.63
6360-00	PHONE	1,078.43	0.00	-1,078.43
6381-00	TRAVEL	3,108.68	0.00	-3,108.68
6385-00	Uncompensated Absences	1,542.10	0.00	-1,542.10
6390-00	Misc. Administrative Expenses	0.00	500.00	500.00
Total Administrative Expenses:		51,580.46	29,482.00	-22,098.46
Utilities Expenses				
6430-00	Excess Utilitie	22.00	0.00	-22.00
6450-00	Electricity	4,051.94	5,250.00	1,198.06
6451-00	Water	7,943.83	8,400.00	456.17
6453-00	Sewer	13,565.89	10,500.00	-3,065.89
Total Utilities Expenses:		25,583.46	24,150.00	-1,433.46
Operating & Maintenance Expenses				
6501-00	Apartment Appliances	10,341.70	0.00	-10,341.70
6515-00	Supplies	3,017.91	13,000.00	9,982.09
6520-00	Exterminating Contract	0.00	2,000.00	2,000.00
6520-01	Exterminating	3,184.00	0.00	-3,184.00
6520-02	Grounds Maintenance	35.11	0.00	-35.11
6521-00	Operating & Maint Equip	65.90	0.00	-65.90
6525-00	Garbage And Trash Removal	8,661.80	10,000.00	1,338.20
6530-00	Security Payroll / Contract	186.78	6,000.00	5,813.22
6539-00	HLTH INS & EMP BENEFITS	7,048.88	21,382.00	14,333.12
6540-00	MAINTENANCE PAYROLL	16,521.90	25,500.00	8,978.10
6541-00	SUPPLIES	744.91	0.00	-744.91
6542-00	Maintenance and Repair	876.16	0.00	-876.16
6546-00	Heating/Cooling Repair & Maint	1,133.62	0.00	-1,133.62
6548-00	Snow Removal	9,848.22	12,000.00	2,151.78
6552-00	Plumbing	1,439.98	0.00	-1,439.98
6570-00	Vehicle & Maintenance Repairs	350.31	0.00	-350.31
6589-00	Maintenance Uniforms/Boots	218.57	0.00	-218.57
6590-00	Misc. Operating & Maint. Exp.	5.99	6,000.00	5,994.01
6593-00	Unit Turnaround	144.00	0.00	-144.00
Total Operating & Maintenance Expenses:		63,825.74	95,882.00	32,056.26
Depreciation Expenses				
6600-00	Depreciation Expenses	48,730.08	0.00	-48,730.08

Income Statement
For The 12 Periods Ended 12/31/2017

MACUNGIE MEADOWS (MAC)

		Year to Date	ORIGINAL YTD Budget	Variance
Total Depreciation Expenses:		48,730.08	0.00	-48,730.08
Taxes and Insurance Expenses				
6710-00	Payment In Lieu of Taxes	6,825.00	7,500.00	675.00
6720-00	Prop. & Liab. Insur. (Hazard)	13,972.42	5,500.00	-8,472.42
6790-00	Misc Tax/Lic/Permits/Insurance	0.00	150.00	150.00
Total Taxes and Insurance Expenses:		20,797.42	13,150.00	-7,647.42
Financial Expenses				
6820-00	Interest On Mortgage Payable	4,714.67	10,000.00	5,285.33
Total Financial Expenses:		4,714.67	10,000.00	5,285.33
Total Expenses:		215,231.83	172,664.00	-42,567.83
Net Income from Operations:		-8,308.78	33,361.00	-41,669.78

Income Statement
For The 12 Periods Ended 12/31/2018

MACUNGIE MEADOWS (MAC)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120-00	Tenant Rent	63,897.00	203,025.00	-139,128.00
5120-01	Subsidy Income USDA	80,382.00	0.00	80,382.00
5121-00	Tenant HAP USDA	15,187.00	0.00	15,187.00
5121-01	Tenant HAP LCHA	4,630.00	0.00	4,630.00
5510-00	Laundry Income	2,006.65	3,000.00	-993.35
5910-00	Tenant Repair Charges - Income	713.30	0.00	713.30
5920-00	Late Fees - Income	30.00	0.00	30.00
5990-00	Return Check Fee - Income	20.00	0.00	20.00
Total Revenue:		166,865.95	206,025.00	-39,159.05
Expenses				
Administrative Expenses				
6203-00	Conventions And Meetings	9.75	0.00	-9.75
6210-00	Advertising And Marketing	22.81	250.00	227.19
6215-00	Bank Fees	404.52	0.00	-404.52
6250-00	Other Renting Expenses	21.07	0.00	-21.07
6309-00	HLTH INS & EMP BENEFITS	4,020.09	14,607.00	10,586.91
6310-00	OFFICE SALARIES	9,166.20	38,273.00	29,106.80
6311-00	Office Expenses	0.00	1,500.00	1,500.00
6312-00	Bookkeeping Fee COCC	0.00	1,200.00	1,200.00
6313-00	Computer Expense	2,026.96	0.00	-2,026.96
6314-00	Property Management Fee	15,812.00	0.00	-15,812.00
6317-00	Postage Expense:Consolidated	524.61	0.00	-524.61
6340-00	Legal Expense - Project	179.78	500.00	320.22
6350-00	Audit Expense	408.00	500.00	92.00
6351-00	Outside Bookkeeping/Prof Svs	1,233.46	0.00	-1,233.46
6352-00	USDA Surcharge	376.00	0.00	-376.00
6360-00	PHONE	1,397.55	0.00	-1,397.55
6371-00	Office Equipment Lease:Consolidated	171.80	0.00	-171.80
6381-00	TRAVEL	1,798.90	0.00	-1,798.90
6390-00	Misc. Administrative Expenses	0.00	500.00	500.00
Total Administrative Expenses:		37,573.50	57,330.00	19,756.50
Utilities Expenses				
6450-00	Electricity	3,530.14	3,166.00	-364.14
6451-00	Water	5,412.61	2,794.00	-2,618.61
6453-00	Sewer	11,013.40	9,351.00	-1,662.40
Total Utilities Expenses:		19,956.15	15,311.00	-4,645.15
Operating & Maintenance Expenses				
6501-00	Apartment Appliances	5,900.00	0.00	-5,900.00
6515-00	Supplies	818.35	14,000.00	13,181.65
6520-00	Exterminating Contract	3,154.00	8,000.00	4,846.00
6525-00	Garbage And Trash Removal	5,022.50	10,000.00	4,977.50
6536-00	Grounds Maintenance:Consolidated	52.46	0.00	-52.46
6539-00	HLTH INS & EMP BENEFITS	9,701.63	0.00	-9,701.63
6540-00	MAINTENANCE PAYROLL	23,199.68	26,265.00	3,065.32
6541-00	SUPPLIES	3,231.93	0.00	-3,231.93
6542-00	Maintenance and Repair	6,574.32	0.00	-6,574.32
6546-00	Heating/Cooling Repair & Maint	1,225.99	0.00	-1,225.99
6548-00	Snow Removal	9,090.95	12,000.00	2,909.05
6551-00	Other Rental/Occupied Unit:Consolidated	566.23	0.00	-566.23
6552-00	Plumbing	14,817.48	0.00	-14,817.48
6570-00	Vehicle & Maintenance Repairs	114.59	0.00	-114.59
6589-00	Maintenance Uniforms/Boots	308.35	0.00	-308.35
6590-00	Misc. Operating & Maint. Exp.	0.00	5,000.00	5,000.00
6593-00	Unit Turnaround	1,406.08	0.00	-1,406.08
Total Operating & Maintenance Expenses:		85,184.54	75,265.00	-9,919.54
Taxes and Insurance Expenses				
6710-00	Payment In Lieu of Taxes	7,175.00	8,400.00	1,225.00

Income Statement
For The 12 Periods Ended 12/31/2018

MACUNGIE MEADOWS (MAC)

		Year to Date	ORIGINAL YTD Budget	Variance
Taxes and Insurance Expenses				
(Continued)				
6720-00	Prop. & Liab. Insur. (Hazard)	13,622.99	13,914.00	291.01
6790-00	Misc Tax/Lic/Permits/Insurance	84.00	0.00	-84.00
Total Taxes and Insurance Expenses:		20,881.99	22,314.00	1,432.01
Financial Expenses				
6820-00	Interest On Mortgage Payable	1,836.00	4,500.00	2,664.00
6890-00	Misc. Financial Expenses	0.00	150.00	150.00
Total Financial Expenses:		1,836.00	4,650.00	2,814.00
Total Expenses:		165,432.18	174,870.00	9,437.82
Net Income from Operations:		1,433.77	31,155.00	-29,721.23

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA NORTH CATASAUQUA (NCA)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	228,668.00	344,968.00	-116,302.00
5121	Subsidy Income Apts	136,185.00	0.00	136,185.00
5510	Laundry	2,373.86	2,340.00	33.86
5530	Vending Machines	244.21	0.00	244.21
5540	Tenant Repair Charges - Income	320.00	0.00	320.00
5910	Late Charges	195.00	0.00	195.00
5990	Other Revenue	80.00	0.00	80.00
Total Revenue:		368,064.07	347,308.00	20,756.07
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	25.84	0.00	-25.84
6210	Advertising	66.43	0.00	-66.43
6215	Bank Fees	264.97	163.00	-101.97
6250	Other Rental Expense	292.57	259.00	-33.57
6309	HLTH INS & EMP BENEFITS	5,250.95	7,683.00	2,432.05
6310	OFFICE SALARIES	10,416.42	17,242.00	6,825.58
6311	Office Supplies	2,993.77	238.00	-2,755.77
6312	Bookkeeping Fee COCC	3,540.00	3,566.00	26.00
6314	Property Management Fee	25,303.92	25,124.00	-179.92
6320	MANAGEMENT FEE	18,403.00	17,304.00	-1,099.00
6340	Legal Expense	211.95	414.00	202.05
6350	Audit and Tax Rtn Pr	365.90	500.00	134.10
6351	Bookkeeping Fee GF	318.02	0.00	-318.02
6360	Phone & Answering Se	4,138.56	2,634.00	-1,504.56
6381	Travel	3,534.04	0.00	-3,534.04
6385	Uncompensated Absence	1,750.93	0.00	-1,750.93
6390	Misc Admin Expenses	40.00	300.00	260.00
Total ADMINISTRATIVE EXPENSES:		76,917.27	75,427.00	-1,490.27
UTILITY EXPENSES				
6450	Electricity	35,657.27	40,361.00	4,703.73
6451	Water	9,977.64	9,407.00	-570.64
6452	Gas	2,465.27	2,292.00	-173.27
6453	Sewer	14,660.10	11,827.00	-2,833.10
Total UTILITY EXPENSES:		62,760.28	63,887.00	1,126.72
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintena	74.90	0.00	-74.90
6510	Janitor & Cleaning P/	191.00	0.00	-191.00
6515	Janitor & Cleaning S	767.51	672.00	-95.51
6520	Exterminating Contra	630.50	2,232.00	1,601.50
6525	Garbage & Trash Remo	1,524.00	1,277.00	-247.00
6530	Sec P/R Or Contract	10,341.62	1,996.00	-8,345.62
6536	Grounds Maintenance	2,794.90	2,429.00	-365.90
6539	HLTH INS & EMP BENEFITS	9,745.10	12,732.00	2,986.90
6540	REPAIRS PAYROLL	21,284.68	25,634.00	4,349.32
6541	Repair Material	1,629.25	1,993.00	363.75
6545	Elevator Maintenance	5,226.09	3,504.00	-1,722.09
6546	HVAC Maintenance	349.94	185.00	-164.94
6548	Snow Removal	6,990.78	6,922.00	-68.78
6550	Electrical Maintenanc	730.10	93.00	-637.10
6552	Plumbing Maintenance	0.00	6,174.00	6,174.00
6561	Paint & Decor Suppli	0.00	32.00	32.00
6570	Moto Vehicle Op / Re	398.21	0.00	-398.21
6586	Maintenance & Repair	531.30	0.00	-531.30
6589	Maintenance Uniforms/Boots	248.48	0.00	-248.48
6590	Misc Op / Maint Expe	44.63	3,500.00	3,455.37
6593	Unit Turnaround	521.25	855.00	333.75
Total OPERATING & MAINTENANCE EXPENSES:		64,024.24	70,230.00	6,205.76

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA NORTH CATASAUQUA (NCA)

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
DEPRECIATION EXPENSES				
6600	Depreciation Expense	64,816.98	0.00	-64,816.98
Total DEPRECIATION EXPENSES:		<u>64,816.98</u>	<u>0.00</u>	<u>-64,816.98</u>
TAXES AND INSURANCE				
6720	Prop & Liab Insuranc	8,004.18	10,200.00	2,195.82
Total TAXES AND INSURANCE:		<u>8,004.18</u>	<u>10,200.00</u>	<u>2,195.82</u>
FINANCIAL EXPENSES				
6820	Interest	30,747.87	22,953.00	-7,794.87
6830	Interest - Accrued Support Note VHDC	0.00	7,500.00	7,500.00
Total FINANCIAL EXPENSES:		<u>30,747.87</u>	<u>30,453.00</u>	<u>-294.87</u>
Total Expenses:		<u>307,270.82</u>	<u>250,197.00</u>	<u>-57,073.82</u>
Net Income From Operations:		<u>60,793.25</u>	<u>97,111.00</u>	<u>-36,317.75</u>

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA NORTH CATASAUQUA (NCA)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	171,361.00	353,442.00	-182,081.00
5121	Subsidy Income Apts	97,169.00	0.00	97,169.00
5510	Laundry	1,858.17	2,280.00	-421.83
5530	Vending Machines	69.82	0.00	69.82
5540	Tenant Repair Charges - Income	951.00	0.00	951.00
5910	Late Charges	35.00	0.00	35.00
5990	Other Revenue	20.00	0.00	20.00
Total Revenue:		271,463.99	355,722.00	-84,258.01
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	11.05	12.00	0.95
6210	Advertising	25.90	30.00	4.10
6215	Bank Fees	458.38	181.00	-277.38
6250	Other Rental Expense	973.89	557.00	-416.89
6309	HLTH INS & EMP BENEFITS	2,129.67	5,975.00	3,845.33
6310	OFFICE SALARIES	4,763.39	13,278.00	8,514.61
6311	Office Supplies	167.54	600.00	432.46
6312	Bookkeeping Fee COCC	2,272.50	3,523.00	1,250.50
6313	Computer Expenses	2,296.83	0.00	-2,296.83
6314	Property Management Fee	16,243.83	25,179.00	8,935.17
6317	Postage Expense	594.45	0.00	-594.45
6320	MANAGEMENT FEE	12,030.40	17,672.00	5,641.60
6340	Legal Expense	34.72	577.00	542.28
6350	Audit and Tax Rtn Pr	463.25	371.00	-92.25
6351	Bookkeeping Fee GF	17.55	206.00	188.45
6360	Phone & Answering Se	3,725.63	3,382.00	-343.63
6370	Bad Debts	0.00	3,000.00	3,000.00
6371	Office Equipment Lease	194.68	0.00	-194.68
6381	Travel	2,038.40	1,814.00	-224.40
Total ADMINISTRATIVE EXPENSES:		48,442.06	76,357.00	27,914.94
UTILITY EXPENSES				
6450	Electricity	30,859.65	38,323.00	7,463.35
6451	Water	8,490.20	10,438.00	1,947.80
6452	Gas	2,133.97	2,636.00	502.03
6453	Sewer	11,277.72	15,184.00	3,906.28
Total UTILITY EXPENSES:		52,761.54	66,581.00	13,819.46
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	3,954.00	0.00	-3,954.00
6515	Janitor & Cleaning S	1,071.83	525.00	-546.83
6520	Exterminating Contra	400.00	590.00	190.00
6525	Garbage & Trash Remo	1,320.40	1,411.00	90.60
6530	Sec P/R Or Contract	3,223.00	6,823.00	3,600.00
6536	Grounds Maintenance	1,959.45	2,850.00	890.55
6539	HLTH INS & EMP BENEFITS	10,221.35	11,556.00	1,334.65
6540	REPAIRS PAYROLL	21,473.99	25,680.00	4,206.01
6541	Repair Material	3,542.65	1,652.00	-1,890.65
6542	Maintenance & Repair	137.10	0.00	-137.10
6545	Elevator Maintenance	2,541.30	5,076.00	2,534.70
6546	HVAC Maintenance	981.00	233.00	-748.00
6548	Snow Removal	6,299.34	5,530.00	-769.34
6550	Electrical Mainten	457.48	240.00	-217.48
6552	Plumbing Maintenance	300.00	178.00	-122.00
6561	Paint & Decor Suppl	52.89	20.00	-32.89
6570	Moto Vehicle Op / Re	129.85	175.00	45.15
6586	Maintenance & Repair	697.40	268.00	-429.40
6589	Maintenance Uniforms/Boots	349.41	56.00	-293.41
6590	Misc Op / Maint Expe	0.00	69.00	69.00
6593	Unit Turnaround	9,502.86	1,368.00	-8,134.86

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Income Statement
For The 12 Periods Ended 12/31/2018

LCHA NORTH CATASAUQUA (NCA)

	Year to Date	ORIGINAL YTD Budget	Variance
Total OPERATING & MAINTENANCE EXPENSES:	<u>68,615.10</u>	<u>64,300.00</u>	<u>-4,315.10</u>
TAXES AND INSURANCE			
6720 Prop & Liab Insuranc	7,445.12	7,950.00	504.88
Total TAXES AND INSURANCE:	<u>7,445.12</u>	<u>7,950.00</u>	<u>504.88</u>
FINANCIAL EXPENSES			
6820 Interest	16,620.65	22,043.00	5,422.35
6830 Interest - Accrued Support Note VHDC	2,243.00	9,501.00	7,258.00
Total FINANCIAL EXPENSES:	<u>18,863.65</u>	<u>31,544.00</u>	<u>12,680.35</u>
Total Expenses:	<u>196,127.47</u>	<u>246,732.00</u>	<u>50,604.53</u>
Net Income From Operations:	<u>75,336.52</u>	<u>108,990.00</u>	<u>-33,653.48</u>

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA NEWPORT AVE (NEW)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Tenant Rent	174,601.00	245,221.00	-70,620.00
5121	Tenant HAP	64,113.00	0.00	64,113.00
5410	Interest (284)	772.32	0.00	772.32
5470	Income From Investme	1,053.00	0.00	1,053.00
5510	Laundry	2,727.10	2,777.00	-49.90
5540	Tenant Repair Charge - Income	2,234.97	0.00	2,234.97
5910	Late Charges	325.00	0.00	325.00
5990	Return Check Fee - Income	60.00	0.00	60.00
Total Revenue:		245,886.39	247,998.00	-2,111.61
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	23.26	0.00	-23.26
6210	Advertising	59.87	0.00	-59.87
6215	Bank Fees	238.54	102.00	-136.54
6250	Other Rental Expense	293.83	0.00	-293.83
6309	Hlth Ins & Emp Benefits	5,256.79	8,002.00	2,745.21
6310	Office Salaries	10,018.75	17,986.00	7,967.25
6311	Office Supplies	2,695.19	104.00	-2,591.19
6312	Bookkeeping Fee COCC	2,827.50	2,992.00	164.50
6314	Property Management Fee	20,210.97	20,924.00	713.03
6320	Management Fee	11,528.55	12,315.00	786.45
6340	Legal Expense	531.21	187.00	-344.21
6350	Audit and Tax Rtn Pr	6,680.03	8,200.00	1,519.97
6351	Bookkeeping Fee GF	286.88	0.00	-286.88
6360	Phone & Answering Se	2,337.83	1,084.00	-1,253.83
6370	Bad Debts	395.00	580.00	185.00
6381	Travel	3,180.93	0.00	-3,180.93
6385	Uncompensated Absences	2,546.07	0.00	-2,546.07
6390	Misc Admin Expenses	60.95	100.00	39.05
Total ADMINISTRATIVE EXPENSES:		69,172.15	72,576.00	3,403.85
UTILITY EXPENSES				
6450	Electricity	6,485.32	7,183.00	697.68
6451	Water	6,510.36	7,444.00	933.64
6452	Gas	8,315.06	8,638.00	322.94
6453	Sewer	6,184.89	7,071.00	886.11
Total UTILITY EXPENSES:		27,495.63	30,336.00	2,840.37
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintena	67.43	0.00	-67.43
6515	Janitor & Cleaning S	2,909.91	2,955.00	45.09
6520	Exterminating Contra	780.00	1,039.00	259.00
6525	Garbage & Trash Remo	2,067.00	1,601.00	-466.00
6530	Sec P/R Or Contract	2,535.79	1,762.00	-773.79
6536	Grounds Maintenance	5,645.88	6,646.00	1,000.12
6539	Hlth Ins & Emp Benefits	15,130.47	13,993.00	-1,137.47
6540	Repairs Payroll	36,318.27	28,172.00	-8,146.27
6541	Repair Material	3,368.14	2,496.00	-872.14
6545	Elevator Maintenance	4,745.70	4,484.00	-261.70
6546	HVAC Maintenance	95.00	952.00	857.00
6548	Snow Removal	5,415.84	2,615.00	-2,800.84
6550	Electrical Maintenanc	468.75	218.00	-250.75
6552	Plumbing Maintenance	144.84	650.00	505.16
6561	Paint & Decor Suppl	509.91	328.00	-181.91
6570	Moto Vehicle Op / Re	358.45	0.00	-358.45
6586	Repairs /Maint	4,164.68	0.00	-4,164.68
6589	Maintenance Uniforms/Boots	223.65	0.00	-223.65
6590	Misc Op / Maint Expe	595.79	2,059.00	1,463.21
6593	Unit Turnaround	7,206.65	2,882.00	-4,324.65
Total OPERATING & MAINTENANCE EXPENSES:		92,752.15	72,852.00	-19,900.15

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA NEWPORT AVE (NEW)

		Year to Date	ORIGINAL YTD Budget	Variance
DEPRECIATION EXPENSES				
6600	Depreciation Expense	35,316.39	0.00	-35,316.39
Total DEPRECIATION EXPENSES:		35,316.39	0.00	-35,316.39
TAXES AND INSURANCE				
6719	Misc Taxes Lic. & Pe	0.00	200.00	200.00
6720	Prop & Liab Insuranc	3,537.74	3,700.00	162.26
Total TAXES AND INSURANCE:		3,537.74	3,900.00	362.26
FINANCIAL EXPENSES				
6820	Interest	13,125.11	10,879.00	-2,246.11
Total FINANCIAL EXPENSES:		13,125.11	10,879.00	-2,246.11
Total Expenses:		241,399.17	190,543.00	-50,856.17
Net Income From Operations:		4,487.22	57,455.00	-52,967.78

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA NEWPORT AVE (NEW)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Tenant Rent	130,701.00	249,682.00	-118,981.00
5121	Tenant HAP	48,661.00	0.00	48,661.00
5410	Interest (284)	152.59	0.00	152.59
5440	Interest Reserve	3,250.24	0.00	3,250.24
5510	Laundry	1,573.59	2,948.00	-1,374.41
5540	Tenant Repair Charge - Income	2,648.00	0.00	2,648.00
5910	Late Charges	210.00	0.00	210.00
5990	Return Check Fee - Income	40.00	0.00	40.00
Total Revenue:		187,236.42	252,630.00	-65,393.58
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	16.07	11.00	-5.07
6210	Advertising	37.67	29.00	-8.67
6215	Bank Fees	666.62	130.00	-536.62
6250	Other Rental Expense	34.71	191.00	156.29
6309	Hlth Ins & Emp Benefits	2,913.37	6,230.00	3,316.63
6310	Office Salaries	5,788.12	13,846.00	8,057.88
6311	Office Supplies	0.00	513.00	513.00
6312	Bookkeeping Fee COCC	1,785.00	3,004.00	1,219.00
6313	Computer Expenses	3,340.29	0.00	-3,340.29
6314	Property Management Fee	12,759.18	21,113.00	8,353.82
6317	Postage Expense	864.52	0.00	-864.52
6320	Management Fee	8,055.40	12,484.00	4,428.60
6340	Legal Expense	52.17	290.00	237.83
6350	Audit and Tax Rtn Pr	7,173.63	7,701.00	527.37
6351	Bookkeeping Fee GF	25.52	189.00	163.48
6360	Phone & Answering Se	3,148.67	1,504.00	-1,644.67
6370	Bad Debts	63.62	0.00	-63.62
6371	Office Equipment Lease	283.13	0.00	-283.13
6381	Travel	2,964.46	1,636.00	-1,328.46
6390	Misc Admin Expenses	0.00	41.00	41.00
Total ADMINISTRATIVE EXPENSES:		49,972.15	68,912.00	18,939.85
UTILITY EXPENSES				
6450	Electricity	4,752.53	7,183.00	2,430.47
6451	Water	5,536.49	7,739.00	2,202.51
6452	Gas	7,118.95	9,344.00	2,225.05
6453	Sewer	3,522.86	7,351.00	3,828.14
Total UTILITY EXPENSES:		20,930.83	31,617.00	10,686.17
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	3,372.00	1,048.00	-2,324.00
6510	Janitor & Cleaning P/	321.10	0.00	-321.10
6515	Janitor & Cleaning S	1,215.46	1,749.00	533.54
6520	Exterminating Contra	741.00	910.00	169.00
6525	Garbage & Trash Remo	1,587.60	1,967.00	379.40
6530	Sec P/R Or Contract	1,367.00	3,090.00	1,723.00
6536	Grounds Maintenance	1,786.45	5,091.00	3,304.55
6539	Hlth Ins & Emp Benefits	13,870.50	15,688.00	1,817.50
6540	Repairs Payroll	27,261.33	34,862.00	7,600.67
6541	Repair Material	4,057.18	2,337.00	-1,720.18
6542	Maintenance & Repair	199.41	0.00	-199.41
6545	Elevator Maintenance	3,186.36	5,192.00	2,005.64
6546	HVAC Maintenance	88.00	803.00	715.00
6548	Snow Removal	6,155.02	4,301.00	-1,854.02
6550	Electrical Maintenan	185.00	388.00	203.00
6551	Occupied Unit / Other Renting Expense	729.56	0.00	-729.56
6552	Plumbing Maintenance	0.00	584.00	584.00
6561	Paint & Decor Suppli	237.60	374.00	136.40
6570	Moto Vehicle Op / Re	125.21	157.00	31.79

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA NEWPORT AVE (NEW)

		Year to Date	ORIGINAL YTD Budget	Variance
OPERATING & MAINTENANCE EXPENSES				
(Continued)				
6586	Repairs /Maint	908.50	2,452.00	1,543.50
6589	Maintenance Uniforms/Boots	508.15	51.00	-457.15
6590	Misc Op / Maint Expe	0.00	1,870.00	1,870.00
6593	Unit Turnaround	3,773.48	3,507.00	-266.48
Total OPERATING & MAINTENANCE EXPENSES:		71,675.91	86,421.00	14,745.09
TAXES AND INSURANCE				
6720	Prop & Liab Insuranc	3,777.08	3,500.00	-277.08
Total TAXES AND INSURANCE:		3,777.08	3,500.00	-277.08
FINANCIAL EXPENSES				
6820	Interest	9,492.99	10,398.00	905.01
Total FINANCIAL EXPENSES:		9,492.99	10,398.00	905.01
Total Expenses:		155,848.96	200,848.00	44,999.04
Net Income From Operations:		31,387.46	51,782.00	-20,394.54

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA RIDGE MANOR II (RM2)

		Year to Date	ORIGINAL YTD Budget	Variance
REVENUE				
5120	Tenant Rent	151,446.00	237,207.00	-85,761.00
5121	Tenant HAP	88,030.00	0.00	88,030.00
5190	Office Rental Income	13,332.00	0.00	13,332.00
5440	Interest	2,386.62	0.00	2,386.62
5510	Laundry 704	1,719.12	2,000.00	-280.88
5520	Air Conditioners 704	1,040.00	0.00	1,040.00
5540	Tenant Repair Charge - Income	758.00	0.00	758.00
5910	Late Charges 704	135.00	0.00	135.00
5990	Return Check Fee - Income	80.00	0.00	80.00
Total REVENUE:		258,926.74	239,207.00	19,719.74
EXPENSES				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	29.42	0.00	-29.42
6210	Advertising	75.55	202.00	126.45
6215	Bank Fees	647.15	0.00	-647.15
6250	Other Rental Expense	523.22	823.00	299.78
6309	HLTH INS & EMP BENEFITS	5,202.21	5,947.00	744.79
6310	OFFICE SALARIES	9,846.40	15,692.00	6,045.60
6311	Office Supplies 916	4,807.95	0.00	-4,807.95
6312	Bookkeeping Fee COCC	2,550.00	2,550.00	0.00
6314	Property Management Fee	18,227.40	18,009.00	-218.40
6320	MANAGEMENT FEE	12,827.35	11,615.00	-1,212.35
6340	Legal Expense - Project 917	369.09	183.00	-186.09
6350	Audit Expense 912	6,766.12	7,306.00	539.88
6351	Bookkeeping Fee GF	361.70	0.00	-361.70
6360	Phone & Answering Service	1,011.54	1,782.00	770.46
6381	Travel	4,024.91	13.00	-4,011.91
6385	Uncompensated Absence	1,903.53	0.00	-1,903.53
Total ADMINISTRATIVE EXPENSES:		68,973.54	64,122.00	-4,851.54
UTILITY EXPENSES				
6450	Electricity 932	9,465.13	9,402.00	-63.13
6451	Water 931	3,093.03	2,044.00	-1,049.03
6452	Gas 933	6,868.26	8,448.00	1,579.74
6453	Sewer 936	1,751.92	1,264.00	-487.92
Total UTILITY EXPENSES:		21,178.34	21,158.00	-20.34
OPERATING & MAINTENANCE EXPENSES				
6501	Appliances	668.00	0.00	-668.00
6515	Janitor & Cleaning Supply 942	1,474.28	1,931.00	456.72
6520	Exterminating Contract 943	732.00	854.00	122.00
6525	Garbage & Trash Removal 943	1,826.00	1,660.00	-166.00
6530	Sec P/R Or Contract 943	1,694.36	2,786.00	1,091.64
6536	Grounds Maintenance	45.46	0.00	-45.46
6539	HLTH INS & EMP BENEFITS	11,710.98	16,448.00	4,737.02
6540	REPAIRS PAYROLL	24,790.57	36,119.00	11,328.43
6541	Repair Material 942	883.75	2,676.00	1,792.25
6542	Maintenance and Repair	4,516.47	0.00	-4,516.47
6545	Elevator Maintenance 943	7,348.16	4,014.00	-3,334.16
6546	HVAC Maintenance 943	3,345.40	1,374.00	-1,971.40
6548	Snow Removal 943	4,472.97	4,107.00	-365.97
6550	Electrical Maintenance	514.15	0.00	-514.15
6551	Other Rental/Occupied Unit	105.00	0.00	-105.00
6552	Plumbing Maintenance 943	809.00	4,874.00	4,065.00
6561	Paint & Decor Supplies 942	91.76	0.00	-91.76
6570	Moto Vehicle Op / Repairs	453.58	0.00	-453.58
6589	Maintenance Uniforms/Boots	282.99	0.00	-282.99
6590	Misc Op / Maint Expenses 942	1,156.20	2,686.00	1,529.80
6593	Unit Turnaround	3,588.62	3,285.00	-303.62
Total OPERATING & MAINTENANCE EXPENSES:		70,509.70	82,814.00	12,304.30

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Income Statement
For The 12 Periods Ended 12/31/2017

LCHA RIDGE MANOR II (RM2)

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
DEPRECIATION EXPENSES				
6600	Depreciation Expenses 974	21,293.68	0.00	-21,293.68
6660	Depr - Furnishings	341.26	0.00	-341.26
	Total DEPRECIATION EXPENSES:	<u>21,634.94</u>	<u>0.00</u>	<u>-21,634.94</u>
TAXES AND INSURANCE				
6720	Prop & Liab Insurance 961.1	6,720.27	3,463.00	-3,257.27
	Total TAXES AND INSURANCE:	<u>6,720.27</u>	<u>3,463.00</u>	<u>-3,257.27</u>
FINANCIAL EXPENSES				
6820	Interest - Mortgage Payable 967	15,764.17	15,333.00	-431.17
	Total FINANCIAL EXPENSES:	<u>15,764.17</u>	<u>15,333.00</u>	<u>-431.17</u>
	Total EXPENSES:	<u>204,780.96</u>	<u>186,890.00</u>	<u>-17,890.96</u>
	NET INCOME FROM OPERATIONS:	<u>54,145.78</u>	<u>52,317.00</u>	<u>1,828.78</u>

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA RIDGE MANOR II (RM2)

		Year to Date	ORIGINAL YTD Budget	Variance
REVENUE				
5120	Tenant Rent	121,362.00	231,506.00	-110,144.00
5121	Tenant HAP	66,577.00	0.00	66,577.00
5190	Office Rental Income	11,110.00	13,332.00	-2,222.00
5410	Interest	4.50	0.00	4.50
5440	Interest	5,635.34	0.00	5,635.34
5510	Laundry 704	1,172.62	1,938.00	-765.38
5520	Air Conditioners 704	615.00	0.00	615.00
5540	Tenant Repair Charge - Income	1,234.00	0.00	1,234.00
5910	Late Charges 704	60.00	0.00	60.00
5990	Return Check Fee - Income	20.00	0.00	20.00
Total REVENUE:		207,790.46	246,776.00	-38,985.54
EXPENSES				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	12.03	13.00	0.97
6210	Advertising	132.36	122.00	-10.36
6215	Bank Fees	773.70	222.00	-551.70
6250	Other Rental Expense	25.98	945.00	919.02
6309	HLTH INS & EMP BENEFITS	4,958.83	5,922.00	963.17
6310	OFFICE SALARIES	10,366.39	13,160.00	2,793.61
6311	Office Supplies 916	0.00	1,056.00	1,056.00
6312	Bookkeeping Fee COCC	1,740.00	2,500.00	760.00
6313	Computer expenses	2,500.73	0.00	-2,500.73
6314	Property Management Fee	12,437.52	17,870.00	5,432.48
6317	Postage Expense	647.23	0.00	-647.23
6320	MANAGEMENT FEE	8,908.95	11,575.00	2,666.05
6340	Legal Expense - Project 917	197.74	291.00	93.26
6350	Audit Expense 912	7,003.63	7,738.00	734.37
6351	Bookkeeping Fee GF	19.08	234.00	214.92
6360	Phone & Answering Service	2,496.33	328.00	-2,168.33
6370	Bad Debts	0.00	250.00	250.00
6371	Office Equipment Lease	211.96	0.00	-211.96
6381	Travel	2,219.35	3,555.00	1,335.65
6390	Misc Admin Expenses	0.00	597.00	597.00
Total ADMINISTRATIVE EXPENSES:		54,651.81	66,378.00	11,726.19
UTILITY EXPENSES				
6450	Electricity 932	6,430.70	10,293.00	3,862.30
6451	Water 931	1,844.31	3,464.00	1,619.69
6452	Gas 933	5,977.67	7,192.00	1,214.33
6453	Sewer 936	1,011.42	1,973.00	961.58
Total UTILITY EXPENSES:		15,264.10	22,922.00	7,657.90
OPERATING & MAINTENANCE EXPENSES				
6501	Appliances	2,028.00	1,172.00	-856.00
6515	Janitor & Cleaning Supply 942	892.77	1,082.00	189.23
6520	Exterminating Contract 943	718.20	854.00	135.80
6525	Garbage & Trash Removal 943	1,559.60	1,874.00	314.40
6530	Sec P/R Or Contract 943	907.00	2,221.00	1,314.00
6536	Grounds Maintenance	64.72	10.00	-54.72
6539	HLTH INS & EMP BENEFITS	11,001.17	14,286.00	3,284.83
6540	REPAIRS PAYROLL	22,465.87	31,747.00	9,281.13
6541	Repair Material 942	1,678.26	1,742.00	63.74
6542	Maintenance and Repair	1,828.39	3,246.00	1,417.61
6545	Elevator Maintenance 943	2,784.75	10,608.00	7,823.25
6546	HVAC Maintenance 943	1,250.00	2,566.00	1,316.00
6548	Snow Removal 943	3,803.16	3,314.00	-489.16
6550	Electrical Maintenance	0.00	343.00	343.00
6552	Plumbing Maintenance 943	0.00	3,323.00	3,323.00
6561	Paint & Decor Supplies 942	237.60	570.00	332.40
6570	Moto Vehicle Op / Repairs	141.38	199.00	57.62

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA RIDGE MANOR II (RM2)

		Year to Date	ORIGINAL YTD Budget	Variance
OPERATING & MAINTENANCE EXPENSES				
(Continued)				
6589	Maintenance Uniforms/Boots	380.42	64.00	-316.42
6590	Misc Op / Maint Expenses 942	0.00	972.00	972.00
6593	Unit Turnaround	6,842.19	4,011.00	-2,831.19
Total OPERATING & MAINTENANCE EXPENSES:		58,583.48	84,204.00	25,620.52
TAXES AND INSURANCE				
6720	Prop & Liab Insurance 961.1	5,186.24	6,650.00	1,463.76
Total TAXES AND INSURANCE:		5,186.24	6,650.00	1,463.76
FINANCIAL EXPENSES				
6820	Interest - Mortgage Payable 967	11,308.16	14,583.00	3,274.84
Total FINANCIAL EXPENSES:		11,308.16	14,583.00	3,274.84
Total EXPENSES:		144,993.79	194,737.00	49,743.21
NET INCOME FROM OPERATIONS:		62,796.67	52,039.00	10,757.67

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA COOPERSBURG II (CP2)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	221,785.00	314,120.00	-92,335.00
5121	Subsidy Income Apts	117,949.00	0.00	117,949.00
5510	Laundry	3,892.54	3,040.00	852.54
5530	Vending Machines	28.69	0.00	28.69
5540	Tenant Repair Charges - Income	30.00	0.00	30.00
5910	Late Charges	140.00	0.00	140.00
5990	Return Check Fee - Income	40.00	0.00	40.00
Total Revenue:		343,865.23	317,160.00	26,705.23
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	22.38	0.00	-22.38
6210	Advertising	57.57	0.00	-57.57
6215	Bank Fees	170.94	354.00	183.06
6250	Other Rental Expense	304.67	0.00	-304.67
6309	Ins & Benefits - Admin	3,378.69	6,239.00	2,860.31
6310	Office Salaries	5,625.33	16,029.00	10,403.67
6311	Office Supplies	2,591.92	81.00	-2,510.92
6312	Bookkeeping Fee COCC	3,637.50	3,636.00	-1.50
6313	Computer Expenses	13.00	0.00	-13.00
6314	Property Management Fee	26,000.85	25,938.00	-62.85
6320	Management Fees	17,124.85	15,875.00	-1,249.85
6340	Legal Expense	183.66	948.00	764.34
6350	Audit and Tax Rtn Pr	317.12	0.00	-317.12
6351	Bookkeeping Fee GF	275.64	0.00	-275.64
6360	Phone & Answering Se	4,017.99	2,313.00	-1,704.99
6381	Travel	2,818.40	0.00	-2,818.40
6385	Uncompensated Absence	1,341.31	0.00	-1,341.31
6390	Misc Admin Expenses	71.50	0.00	-71.50
Total ADMINISTRATIVE EXPENSES:		67,953.32	71,413.00	3,459.68
UTILITY EXPENSES				
6450	Electricity	7,402.75	8,208.00	805.25
6451	Water	7,543.15	3,644.00	-3,899.15
6452	Gas	7,502.74	6,000.00	-1,502.74
6453	Sewer	24,854.00	14,001.00	-10,653.00
Total UTILITY EXPENSES:		47,102.64	31,853.00	-15,249.64
OPERATING & MAINTENANCE EXPENSES				
6515	Janitor & Cleaning S	1,520.66	477.00	-1,043.66
6520	Exterminating Contra	756.00	756.00	0.00
6525	Garbage & Trash Remo	2,130.08	6,285.00	4,154.92
6530	Sec P/R Or Contract	6,672.66	3,616.00	-3,056.66
6536	Grounds Maintenance	8,687.89	9,065.00	377.11
6539	Ins & Benefits - Maint	8,140.48	11,784.00	3,643.52
6540	Repairs Payroll	17,074.34	26,679.00	9,604.66
6541	Repair Material	2,044.75	4,980.00	2,935.25
6545	Elevator Maintenance	4,033.20	6,318.00	2,282.80
6546	HVAC Maintenance	1,122.33	340.00	-782.33
6548	Snow Removal	8,993.99	6,588.00	-2,405.99
6550	Electrical Maintenanc	1,128.93	0.00	-1,128.93
6551	Other Rental / Occupied Unit	126.50	0.00	-126.50
6552	Plumbing Maintenance	4,110.44	1,024.00	-3,086.44
6561	Paint & Decor Suppli	144.00	1,930.00	1,786.00
6570	Moto Vehicle Op / Re	312.31	0.00	-312.31
6589	Maintenance Uniforms/Boots	215.11	0.00	-215.11
6590	Misc Op / Maint Expe	2,354.50	3,561.00	1,206.50
6593	Unit Turnaround	1,065.68	4,547.00	3,481.32
Total OPERATING & MAINTENANCE EXPENSES:		70,633.85	87,948.00	17,314.15
DEPRECIATION EXPENSES				

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA COOPERSBURG II (CP2)

		Year to Date	ORIGINAL YTD Budget	Variance
DEPRECIATION EXPENSES				
	(Continued)			
6600	Depreciation Expense	23,598.57	0.00	-23,598.57
Total DEPRECIATION EXPENSES:		23,598.57	0.00	-23,598.57
TAXES AND INSURANCE				
6710	Real Estate Taxes	0.00	15,000.00	15,000.00
6720	Prop & Liab Insuranc	719.42	4,500.00	3,780.58
Total TAXES AND INSURANCE:		719.42	19,500.00	18,780.58
FINANCIAL EXPENSES				
6820	Interest	23,123.96	23,124.00	0.04
Total FINANCIAL EXPENSES:		23,123.96	23,124.00	0.04
Total Expenses:		233,131.76	233,838.00	706.24
Net Income From Operations:		110,733.47	83,322.00	27,411.47

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA COOPERSBURG II (CP2)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	163,480.00	334,221.00	-170,741.00
5121	Subsidy Income Apts	100,784.00	0.00	100,784.00
5510	Laundry	2,858.85	3,726.00	-867.15
5530	Vending Machines	25.00	0.00	25.00
5910	Late Charges	105.00	0.00	105.00
5990	Return Check Fee - Income	40.00	0.00	40.00
Total Revenue:		267,292.85	337,947.00	-70,654.15
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	8.48	11.00	2.52
6210	Advertising	19.84	28.00	8.16
6215	Bank Fees	351.86	218.00	-133.86
6250	Other Rental Expense	18.34	1,792.00	1,773.66
6309	Ins & Benefits - Admin	3,619.18	4,081.00	461.82
6310	Office Salaries	7,416.56	9,068.00	1,651.44
6311	Office Supplies	0.00	622.00	622.00
6312	Bookkeeping Fee COCC	2,452.50	3,610.00	1,157.50
6313	Computer Expenses	1,763.11	0.00	-1,763.11
6314	Property Management Fee	17,530.47	25,188.00	7,657.53
6317	Postage Expense	456.32	0.00	-456.32
6320	Management Fees	11,914.85	16,556.00	4,641.15
6340	Legal Expense	1,548.80	524.00	-1,024.80
6350	Audit and Tax Rtn Pr	354.88	420.00	65.12
6351	Bookkeeping Fee GF	13.44	185.00	171.56
6360	Phone & Answering Se	2,907.22	2,883.00	-24.22
6371	Office Equipment Lease	149.44	0.00	-149.44
6381	Travel	1,564.73	1,644.00	79.27
Total ADMINISTRATIVE EXPENSES:		52,090.02	66,830.00	14,739.98
UTILITY EXPENSES				
6450	Electricity	6,840.88	8,493.00	1,652.12
6451	Water	4,400.01	8,405.00	4,004.99
6452	Gas	5,687.95	8,807.00	3,119.05
6453	Sewer	14,612.40	27,696.00	13,083.60
Total UTILITY EXPENSES:		31,541.24	53,401.00	21,859.76
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	1,368.00	0.00	-1,368.00
6510	Janitor & Cleaning P/	486.20	0.00	-486.20
6515	Janitor & Cleaning S	368.36	1,203.00	834.64
6520	Exterminating Contra	2,578.29	809.00	-1,769.29
6525	Garbage & Trash Remo	1,723.10	4,024.00	2,300.90
6530	Sec P/R Or Contract	2,026.00	6,525.00	4,499.00
6536	Grounds Maintenance	6,025.64	10,177.00	4,151.36
6539	Ins & Benefits - Maint	6,660.62	9,858.00	3,197.38
6540	Repairs Payroll	12,685.98	21,906.00	9,220.02
6541	Repair Material	744.28	4,506.00	3,761.72
6542	Maintenance & Repair	76.98	0.00	-76.98
6545	Elevator Maintenance	4,498.20	5,103.00	604.80
6546	HVAC Maintenance	4,430.50	696.00	-3,734.50
6548	Snow Removal	8,564.71	7,195.00	-1,369.71
6550	Electrical Maintenanc	211.52	846.00	634.48
6551	Other Rental / Occupied Unit	2,865.49	0.00	-2,865.49
6552	Plumbing Maintenance	5,762.00	3,124.00	-2,638.00
6561	Paint & Decor Suppli	40.11	872.00	831.89
6570	Moto Vehicle Op / Re	99.68	226.00	126.32
6586	Repairs and Maintenance	783.50	0.00	-783.50
6589	Maintenance Uniforms/Boots	268.20	62.00	-206.20
6590	Misc Op / Maint Expe	28.27	299.00	270.73
6593	Unit Turnaround	395.00	2,416.00	2,021.00

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA COOPERSBURG II (CP2)

	Year to Date	ORIGINAL YTD Budget	Variance
Total OPERATING & MAINTENANCE EXPENSES:	62,690.63	79,847.00	17,156.37
TAXES AND INSURANCE			
6720 Prop & Liab Insuranc	2,994.96	668.00	-2,326.96
Total TAXES AND INSURANCE:	2,994.96	668.00	-2,326.96
FINANCIAL EXPENSES			
6820 Interest	17,032.37	22,641.00	5,608.63
Total FINANCIAL EXPENSES:	17,032.37	22,641.00	5,608.63
CORPORATE / MORTGAGOR ENT EXP'S			
7142 Architect	276.50	0.00	-276.50
Total CORPORATE / MORTGAGOR ENT EXP'S:	276.50	0.00	-276.50
Total Expenses:	166,625.72	223,387.00	56,761.28
Net Income From Operations:	100,667.13	114,560.00	-13,892.87

Income Statement
For The 12 Periods Ended 12/31/2017

LOCUST ST APTS ASSOC (LOC)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	13,740.00	0.00	13,740.00
5121	Subsidy Income Apts	9,926.00	0.00	9,926.00
5510	Laundry	82.62	0.00	82.62
5910	Late Charges	175.00	0.00	175.00
Total Revenue:		23,923.62	0.00	23,923.62
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	1.32	0.00	-1.32
6210	Advertising	3.36	0.00	-3.36
6250	Other Rental Expense	2.04	0.00	-2.04
6309	Admin Benefits	730.66	0.00	-730.66
6310	Office Salaries	1,055.25	0.00	-1,055.25
6311	Office Supplies	148.82	0.00	-148.82
6312	Bookkeeping Fee COCC	240.00	0.00	-240.00
6314	Property Mgmt Fee	1,715.52	0.00	-1,715.52
6320	Management Fees	1,196.20	0.00	-1,196.20
6340	Legal Expense	268.98	0.00	-268.98
6360	Phone & Answering Se	359.12	0.00	-359.12
6371	Office Equipment Lease	8.70	0.00	-8.70
6381	Travel	192.83	0.00	-192.83
6386	Computer Expense	423.41	0.00	-423.41
Total ADMINISTRATIVE EXPENSES:		6,344.21	0.00	-6,344.21
UTILITY EXPENSES				
6450	Electricity	624.80	0.00	-624.80
6452	Gas	931.03	0.00	-931.03
Total UTILITY EXPENSES:		1,555.83	0.00	-1,555.83
OPERATING & MAINTENANCE EXPENSES				
6515	Janitor & Cleaning S	272.09	0.00	-272.09
6520	Exterminating Contra	80.50	0.00	-80.50
6521	Maint Operating Equip	15.09	0.00	-15.09
6530	Sec P/R Or Contract	84.11	0.00	-84.11
6536	Grounds Maintenance	6.87	0.00	-6.87
6539	Maint Benefits	816.58	0.00	-816.58
6540	Repairs Payroll	1,427.15	0.00	-1,427.15
6541	Repair Material	88.82	0.00	-88.82
6545	Elevator Maintenance	597.00	0.00	-597.00
6546	HVAC Maintenance	403.63	0.00	-403.63
6548	Snow Removal	28.09	0.00	-28.09
6561	Paint & Decor Suppli	144.00	0.00	-144.00
6570	Moto Vehicle Op / Re	34.87	0.00	-34.87
6586	Repairs and Maint	81.00	0.00	-81.00
6589	Maint Uniforms/Boots	14.01	0.00	-14.01
6590	Misc Op / Maint Expe	0.60	0.00	-0.60
6593	Unit Turnaround	965.92	0.00	-965.92
Total OPERATING & MAINTENANCE EXPENSES:		5,060.33	0.00	-5,060.33
DEPRECIATION EXPENSES				
6600	Depreciation Expense	2,693.75	0.00	-2,693.75
Total DEPRECIATION EXPENSES:		2,693.75	0.00	-2,693.75
TAXES AND INSURANCE				
6720	Prop & Liab Insurance	4,831.76	0.00	-4,831.76
Total TAXES AND INSURANCE:		4,831.76	0.00	-4,831.76
FINANCIAL EXPENSES				
6820	Interest	1,310.31	0.00	-1,310.31
Total FINANCIAL EXPENSES:		1,310.31	0.00	-1,310.31

Income Statement
For The 12 Periods Ended 12/31/2017

LOCUST ST APTS ASSOC (LOC)

	Year to Date	ORIGINAL YTD Budget	Variance
Total Expenses:	21,796.19	0.00	-21,796.19
Net Income From Operations:	2,127.43	0.00	2,127.43

Income Statement
For The 12 Periods Ended 12/31/2018

LOCUST ST APTS ASSOC (LOC)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	56,149.00	133,510.00	-77,361.00
5121	Subsidy Income Apts	44,539.00	0.00	44,539.00
5510	Laundry	877.34	1,104.00	-226.66
5910	Late Charges	110.00	0.00	110.00
5990	Other Revenue	40.00	0.00	40.00
Total Revenue:		101,715.34	134,614.00	-32,898.66
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	6.40	41.00	34.60
6210	Advertising	14.97	0.00	-14.97
6215	Bank Fees	26.00	0.00	-26.00
6250	Other Rental Expense	13.83	330.00	316.17
6309	Admin Benefits	2,193.64	4,118.00	1,924.36
6310	Office Salaries	4,368.76	9,150.00	4,781.24
6311	Office Supplies	265.69	929.00	663.31
6312	Bookkeeping Fee COCC	1,020.00	1,350.00	330.00
6313	Computer Expenses	0.00	84.00	84.00
6314	Property Mgmt Fee	7,290.96	9,650.00	2,359.04
6317	Postage Expense	344.57	0.00	-344.57
6320	Management Fees	4,517.45	6,676.00	2,158.55
6340	Legal Expense	678.47	344.00	-334.47
6350	Audit and Tax Rtn Pr	267.75	500.00	232.25
6351	Bookkeeping/Accounting Fees GF	10.14	0.00	-10.14
6360	Phone & Answering Se	1,779.13	1,849.00	69.87
6371	Office Equipment Lease	112.85	111.00	-1.85
6381	Travel	1,181.51	744.00	-437.51
6386	Computer Expense	1,331.31	457.00	-874.31
6390	Misc Admin Expenses	0.00	55.00	55.00
Total ADMINISTRATIVE EXPENSES:		25,423.43	36,388.00	10,964.57
UTILITY EXPENSES				
6450	Electricity	2,491.25	3,015.00	523.75
6451	Water	3,939.07	2,661.00	-1,278.07
6452	Gas	3,636.72	3,881.00	244.28
6453	Sewer	6,440.61	5,025.00	-1,415.61
Total UTILITY EXPENSES:		16,507.65	14,582.00	-1,925.65
OPERATING & MAINTENANCE EXPENSES				
6501	Apartment Appliances	1,710.00	1,345.00	-365.00
6510	Janitor & Cleaning P/	67.90	0.00	-67.90
6515	Janitor & Cleaning S	306.33	453.00	146.67
6520	Exterminating Contra	1,853.00	826.00	-1,027.00
6525	Garbage & Trash Remo	2,439.50	4,207.00	1,767.50
6530	Sec P/R Or Contract	1,943.00	2,336.00	393.00
6536	Grounds Maintenance	113.96	109.00	-4.96
6539	Maint Benefits	3,995.49	6,583.00	2,587.51
6540	Repairs Payroll	7,416.69	14,629.00	7,212.31
6541	Repair Material	1,655.88	2,144.00	488.12
6545	Elevator Maintenance	2,834.69	6,674.00	3,839.31
6546	HVAC Maintenance	1,752.91	0.00	-1,752.91
6548	Snow Removal	31.50	60.00	28.50
6552	Plumbing Maintenance	0.00	527.00	527.00
6561	Paint & Decor Suppl	0.00	208.00	208.00
6570	Moto Vehicle Op / Re	75.27	154.00	78.73
6586	Repairs and Maint	1,730.00	1,013.00	-717.00
6589	Maint Uniforms/Boots	202.53	33.00	-169.53
6590	Misc Op / Maint Expe	0.00	554.00	554.00
6593	Unit Turnaround	294.75	3,455.00	3,160.25
Total OPERATING & MAINTENANCE EXPENSES:		28,423.40	45,310.00	16,886.60

Income Statement
For The 12 Periods Ended 12/31/2018

LOCUST ST APTS ASSOC (LOC)

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
TAXES AND INSURANCE				
6710	Real Estate Taxes	0.00	3,000.00	3,000.00
6720	Prop & Liab Insuranc	3,530.36	7,243.00	3,712.64
	Total TAXES AND INSURANCE:	<u>3,530.36</u>	<u>10,243.00</u>	<u>6,712.64</u>
FINANCIAL EXPENSES				
6820	Interest	2,700.00	7,887.00	5,187.00
6830	Interest	3,116.00	0.00	-3,116.00
	Total FINANCIAL EXPENSES:	<u>5,816.00</u>	<u>7,887.00</u>	<u>2,071.00</u>
	Total Expenses:	<u>79,700.84</u>	<u>114,410.00</u>	<u>34,709.16</u>
	Net Income From Operations:	<u>22,014.50</u>	<u>20,204.00</u>	<u>1,810.50</u>

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA SIXTH ST ELDERLY ASSOC (SIX)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	47,777.00	0.00	47,777.00
5121	Subsidy Income Apts	20,685.00	0.00	20,685.00
5510	Laundry	346.12	0.00	346.12
5540	Repairs Chg To Resid	4,784.00	0.00	4,784.00
5910	Late Charges	35.00	0.00	35.00
5990	Other Revenue	45.00	0.00	45.00
Total Revenue:		73,672.12	0.00	73,672.12
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	4.20	0.00	-4.20
6210	Advertising	10.75	0.00	-10.75
6250	Other Rental Expense	6.49	0.00	-6.49
6309	Admin Benefits	1,620.92	0.00	-1,620.92
6310	Office Salaries	2,498.53	0.00	-2,498.53
6311	Office Supplies	472.50	0.00	-472.50
6312	Bookkeeping Fee COCC	720.00	0.00	-720.00
6314	Property Mgmt Fee	5,146.56	0.00	-5,146.56
6320	Management Fees	3,149.00	0.00	-3,149.00
6340	Legal Expense	291.13	0.00	-291.13
6360	Phone & Answering Se	1,074.98	0.00	-1,074.98
6371	Office Equipment Lease	27.71	0.00	-27.71
6381	Travel	613.41	0.00	-613.41
6386	Computer Expense	1,346.92	0.00	-1,346.92
Total ADMINISTRATIVE EXPENSES:		16,983.10	0.00	-16,983.10
UTILITY EXPENSES				
6450	Electricity	1,263.62	0.00	-1,263.62
6451	Water	871.00	0.00	-871.00
6452	Gas	2,978.85	0.00	-2,978.85
6453	Sewer	2,160.00	0.00	-2,160.00
Total UTILITY EXPENSES:		7,273.47	0.00	-7,273.47
OPERATING & MAINTENANCE EXPENSES				
6515	Janitor & Cleaning S	490.19	0.00	-490.19
6520	Exterminating Contra	124.00	0.00	-124.00
6521	Operating Maint Equip	48.03	0.00	-48.03
6525	Garbage & Trash Remo	897.00	0.00	-897.00
6530	Sec P/R Or Contract	84.35	0.00	-84.35
6536	Grounds Maintenance	336.87	0.00	-336.87
6539	Maint Benefits	1,916.02	0.00	-1,916.02
6540	Repairs Payroll	2,866.04	0.00	-2,866.04
6541	Repair Material	26.20	0.00	-26.20
6545	Elevator Maintenance	1,133.84	0.00	-1,133.84
6546	HVAC Maintenance	2,302.00	0.00	-2,302.00
6548	Snow Removal	3,454.60	0.00	-3,454.60
6552	Plumbing Maintenance	77.40	0.00	-77.40
6561	Paint & Decor Suppli	144.00	0.00	-144.00
6570	Moto Vehicle Op / Re	110.92	0.00	-110.92
6589	Maint Uniforms/Boots	44.56	0.00	-44.56
6590	Misc Op / Maint Expe	1.92	0.00	-1.92
Total OPERATING & MAINTENANCE EXPENSES:		14,057.94	0.00	-14,057.94
DEPRECIATION EXPENSES				
6600	Depreciation Expense	7,406.67	0.00	-7,406.67
Total DEPRECIATION EXPENSES:		7,406.67	0.00	-7,406.67
TAXES AND INSURANCE				
6719	Misc Taxes Lic. & Pe	35.00	0.00	-35.00
6720	Prop & Liab Insuranc	2,868.96	0.00	-2,868.96

Income Statement
For The 12 Periods Ended 12/31/2017

LCHA SIXTH ST ELDERLY ASSOC (SIX)

		Year to Date	ORIGINAL YTD Budget	Variance
Total TAXES AND INSURANCE:		2,903.96	0.00	-2,903.96
FINANCIAL EXPENSES				
6820	Interest	3,712.85	0.00	-3,712.85
Total FINANCIAL EXPENSES:		3,712.85	0.00	-3,712.85
Total Expenses:		52,337.99	0.00	-52,337.99
Net Income From Operations:		21,334.13	0.00	21,334.13

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA SIXTH ST ELDERLY ASSOC (SIX)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5120	Rental Income Apts	211,131.00	391,323.00	-180,192.00
5121	Subsidy Income Apts	89,256.00	0.00	89,256.00
5510	Laundry	2,694.23	4,280.00	-1,585.77
5530	Vending Machines	59.00	0.00	59.00
5540	Repairs Chg To Resid	335.00	0.00	335.00
5910	Late Charges	30.00	0.00	30.00
Total Revenue:		303,505.23	395,603.00	-92,097.77
Expenses				
ADMINISTRATIVE EXPENSES				
6203	Conventions & Meetings	11.57	98.00	86.43
6210	Advertising	27.09	0.00	-27.09
6212	Postage	0.00	503.00	503.00
6250	Other Rental Expense	25.02	999.00	973.98
6309	Admin Benefits	4,409.31	11,925.00	7,515.69
6310	Office Salaries	9,131.23	26,500.00	17,368.77
6311	Office Supplies	560.10	2,101.00	1,540.90
6312	Bookkeeping Fee COCC	2,865.00	4,050.00	1,185.00
6313	Computer Expenses	190.41	0.00	-190.41
6314	Property Mgmt Fee	20,479.02	28,949.00	8,469.98
6317	Postage Expense	542.19	0.00	-542.19
6320	Management Fees	13,513.70	19,566.00	6,052.30
6340	Legal Expense	68.31	750.00	681.69
6350	Audit and Tax Rtn Pr	484.50	850.00	365.50
6351	Bookkeeping/Accounting Fees GF	18.35	680.00	661.65
6360	Phone & Answering Se	4,260.04	5,137.00	876.96
6371	Office Equipment Lease	203.81	210.00	6.19
6381	Travel	2,134.21	2,089.00	-45.21
6386	Computer Expense	2,214.36	1,306.00	-908.36
6390	Misc Admin Expenses	0.00	246.00	246.00
Total ADMINISTRATIVE EXPENSES:		61,138.22	105,959.00	44,820.78
UTILITY EXPENSES				
6450	Electricity	4,971.25	7,750.00	2,778.75
6451	Water	8,014.00	10,720.00	2,706.00
6452	Gas	12,113.32	15,722.00	3,608.68
6453	Sewer	4,320.00	5,376.00	1,056.00
Total UTILITY EXPENSES:		29,418.57	39,568.00	10,149.43
OPERATING & MAINTENANCE EXPENSES				
6500	Operating & Maintena	1,520.17	0.00	-1,520.17
6501	Apartment Appliances	3,096.00	7,431.00	4,335.00
6510	Janitor & Cleaning P/	182.44	0.00	-182.44
6515	Janitor & Cleaning S	423.72	1,268.00	844.28
6520	Exterminating Contra	512.00	2,117.00	1,605.00
6525	Garbage & Trash Remo	2,751.00	4,317.00	1,566.00
6530	Sec P/R Or Contract	2,818.51	2,386.00	-432.51
6536	Grounds Maintenance	6,119.24	9,335.00	3,215.76
6539	Maint Benefits	9,071.47	17,570.00	8,498.53
6540	Repairs Payroll	17,480.32	39,045.00	21,564.68
6541	Repair Material	1,960.22	2,909.00	948.78
6545	Elevator Maintenance	2,376.81	3,581.00	1,204.19
6546	HVAC Maintenance	3,910.35	1,342.00	-2,568.35
6548	Snow Removal	11,711.14	9,425.00	-2,286.14
6550	Electrical Maintenanc	185.00	93.00	-92.00
6551	Other Rental/Occupied Unit	152.50	0.00	-152.50
6552	Plumbing Maintenance	0.00	4,425.00	4,425.00
6561	Paint & Decor Suppl	841.04	706.00	-135.04
6570	Moto Vehicle Op / Re	135.94	433.00	297.06
6586	Repairs and Maint	1,047.50	0.00	-1,047.50
6589	Maint Unifrms/Boots	365.82	94.00	-271.82

Income Statement
For The 12 Periods Ended 12/31/2018

LCHA SIXTH ST ELDERLY ASSOC (SIX)

		Year to Date	ORIGINAL YTD Budget	Variance
OPERATING & MAINTENANCE EXPENSES				
(Continued)				
6590	Misc Op / Maint Expe	0.00	1,100.00	1,100.00
6593	Unit Turnaround	2,064.74	8,788.00	6,723.26
Total OPERATING & MAINTENANCE EXPENSES:		68,725.93	116,365.00	47,639.07
TAXES AND INSURANCE				
6710	Real Estate Taxes	0.00	5,200.00	5,200.00
6719	Misc Taxes Lic. & Pe	0.00	598.00	598.00
6720	Prop & Liab Insuranc	5,361.77	14,764.00	9,402.23
Total TAXES AND INSURANCE:		5,361.77	20,562.00	15,200.23
FINANCIAL EXPENSES				
6820	Interest	7,200.00	22,346.00	15,146.00
6830	Interest	2,199.00	0.00	-2,199.00
Total FINANCIAL EXPENSES:		9,399.00	22,346.00	12,947.00
Total Expenses:		174,043.49	304,800.00	130,756.51
Net Income From Operations:		129,461.74	90,803.00	38,658.74

Income Statement
For The 12 Periods Ended 12/31/2017
Housing Assistant Payments

HOUSING CHOICE VOUCHER (HCV)

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
Revenue				
5290-21	Fraud Revenue - HCV	7,340.50	0.00	7,340.50
5291-21	FSS Termination:	7,666.30	0.00	7,666.30
5950-21	HUD Contributions-HCV	9,144,523.00	8,100,000.00	1,044,523.00
Total Revenue:		<u>9,159,529.80</u>	<u>8,100,000.00</u>	<u>1,059,529.80</u>
Expenses				
Administrative Expenses				
6100-21	HAP PAYMENTS	9,131,136.00	8,100,000.00	-1,031,136.00
Total Administrative Expenses:		<u>9,131,136.00</u>	<u>8,100,000.00</u>	<u>-1,031,136.00</u>
Total Expenses:		<u>9,131,136.00</u>	<u>8,100,000.00</u>	<u>-1,031,136.00</u>
Net Income from Operations:		<u>28,393.80</u>	<u>0.00</u>	<u>28,393.80</u>

Income Statement
For The 12 Periods Ended 12/31/2018
Housing Assistant Payments

HOUSING CHOICE VOUCHER (HCV)

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
Revenue				
5290-21	Fraud Revenue - HCV	10,397.25	0.00	10,397.25
5950-21	HUD Contributions-HCV	7,027,069.00	9,150,000.00	-2,122,931.00
Total Revenue:		<u>7,037,466.25</u>	<u>9,150,000.00</u>	<u>-2,112,533.75</u>
Expenses				
Administrative Expenses				
6100-21	HAP PAYMENTS	6,879,273.00	9,150,000.00	2,270,727.00
Total Administrative Expenses:		<u>6,879,273.00</u>	<u>9,150,000.00</u>	<u>2,270,727.00</u>
Total Expenses:		<u>6,879,273.00</u>	<u>9,150,000.00</u>	<u>2,270,727.00</u>
Net Income from Operations:		<u>158,193.25</u>	<u>0.00</u>	<u>158,193.25</u>

Income Statement
For The 12 Periods Ended 12/31/2017
Housing Choice Voucher Admin

HOUSING CHOICE VOUCHER (HCV)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5290-22	Fraud Revenue - ADM	7,340.50	2,000.00	5,340.50
5522-22	REVENUE - Outside Inspections	4,725.00	2,000.00	2,725.00
5950-22	HUD Contributions-ADM	809,347.00	803,463.00	5,884.00
5951-22	Port-in Revenue	74,992.62	0.00	74,992.62
5955-22	HUD Contributions - FSS	0.00	48,000.00	-48,000.00
Total Revenue:		896,405.12	855,463.00	40,942.12
Expenses				
Administrative Expenses				
6155-22	PORT IN EXPENSE	70,259.00	0.00	-70,259.00
6160-22	ADM PAYMENTS HCV	6,086.81	7,500.00	1,413.19
6203-22	Conventions&Meetings	2,158.81	0.00	-2,158.81
6210-22	Advertising And Mark:HCVAD	286.02	323.00	36.98
6212-22	Postage Expense:HCVAD	5,200.00	11,000.00	5,800.00
6215-22	Bank Charges:HCV Admin	0.00	1,400.00	1,400.00
6250-22	Other Renting Expenses	3,300.89	4,000.00	699.11
6251-22	HUD APT INSPECTIONS	46,647.72	42,054.00	-4,593.72
6309-22	HLTH INS & EMP BENEFITS	108,936.40	126,523.00	17,586.60
6310-22	OFFICE SALARIES	245,114.54	326,427.00	81,312.46
6311-22	Office Expenses	9,767.48	9,414.00	-353.48
6312-22	BOOKKEEPING FEE	89,703.90	87,617.00	-2,086.90
6313-22	COMPUTER EXPENSE	14,030.68	15,786.00	1,755.32
6314-22	Property Management Fee	143,672.10	140,330.00	-3,342.10
6315-22	Office Rent	13,332.00	13,332.00	0.00
6340-22	Legal Expense-Project	1,216.12	0.00	-1,216.12
6350-22	Audit Expense	5,234.45	3,000.00	-2,234.45
6351-22	Bookkeeping GF:HCVAD	382.18	0.00	-382.18
6360-22	Telephone Expense	1,907.77	958.00	-949.77
6371-22	OFFICE EQUIPMENT LEASE	3,067.75	482.00	-2,585.75
6381-22	TRAVEL	261.30	905.00	643.70
6390-22	Misc Admin Expenses	224.00	500.00	276.00
Total Administrative Expenses:		770,789.92	791,551.00	20,761.08
Maintenance Expenses				
6451-22	Electricity - HCV	713.71	755.00	41.29
6515-22	Supplies	41.96	76.00	34.04
6570-22	Vehicle&Maint Eqpt Oper/Repair	727.47	1,912.00	1,184.53
6590-22	Misc Oper&Maint Expenses	0.00	1,070.00	1,070.00
6600-22	Depreciation	12,336.92	0.00	-12,336.92
Total Maintenance Expenses:		13,820.06	3,813.00	-10,007.06
Taxes and Insurance Expenses				
6720-22	Prop/Liability Ins-hazard	6,000.09	160.00	-5,840.09
Total Taxes and Insurance Expenses:		6,000.09	160.00	-5,840.09
Total Expenses:		790,610.07	795,524.00	4,913.93
Net Income from Operations:		105,795.05	59,939.00	45,856.05
Other Income and Expense				
7120-22	(Gain)/Loss on Disposal of Assets:HCVAD	4,373.19	0.00	4,373.19
Total Other Income and		4,373.19	0.00	4,373.19

Income Statement
For The 12 Periods Ended 12/31/2018
Housing Choice Voucher Admin

HOUSING CHOICE VOUCHER (HCV)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5290-22	Fraud Revenue - ADM	10,397.25	0.00	10,397.25
5522-22	REVENUE - Outside Inspections	2,550.00	3,975.00	-1,425.00
5950-22	HUD Contributions-ADM	623,076.00	0.00	623,076.00
5951-22	Port-In Revenue	84,267.31	0.00	84,267.31
5953-22	Management Fee Revenue	0.00	814,633.00	-814,633.00
Total Revenue:		720,290.56	818,608.00	-98,317.44
Expenses				
Administrative Expenses				
6155-22	PORT IN EXPENSE	69,080.00	0.00	-69,080.00
6160-22	ADM PAYMENTS HCV	4,368.74	6,325.00	1,956.26
6203-22	Conventions&Meetings	1,750.08	1,439.00	-311.06
6210-22	Advertising And Mark:HCVAD	208.29	433.00	224.71
6212-22	Postage Expense:HCVAD	0.00	13,667.00	13,667.00
6215-22	Bank Charges:HCV Admin	190.54	582.00	391.46
6250-22	Other Renting Expenses	377.05	4,236.00	3,858.95
6251-22	HUD APT INSPECTIONS	35,624.97	46,333.00	10,708.03
6309-22	HLTH INS & EMP BENEFITS	91,216.61	117,079.00	25,862.39
6310-22	OFFICE SALARIES	188,796.33	260,175.00	71,378.67
6311-22	Office Expenses	7,169.92	10,066.00	2,896.08
6312-22	BOOKKEEPING FEE	57,588.60	88,570.00	30,981.40
6313-22	COMPUTER EXPENSE	12,456.39	14,025.00	1,568.61
6314-22	Property Management Fee	92,235.40	141,856.00	49,620.60
6315-22	Office Rent	11,110.00	13,332.00	2,222.00
6340-22	Legal Expense-Project	413.66	473.00	59.34
6350-22	Audit Expense	3,725.13	4,367.00	641.87
6351-22	Bookkeeping GF:HCVAD	141.12	259.00	117.88
6360-22	Telephone Expense	2,481.57	1,166.00	-1,315.57
6371-22	OFFICE EQUIPMENT LEASE	2,894.03	2,424.00	-470.03
6381-22	TRAVEL	0.00	357.00	357.00
6390-22	Misc Admin Expenses	199.00	261.00	62.00
Total Administrative Expenses:		582,027.41	727,425.00	145,397.59
Maintenance Expenses				
6451-22	Electricity - HCV	584.56	330.00	-254.56
6515-22	Supplies	0.00	59.00	59.00
6539-22	HLTH INS & EMP BENEFITS	718.61	0.00	-718.61
6540-22	MAINTENANCE SALARIES	1,381.79	0.00	-1,381.79
6541-22	SUPPLIES	192.00	0.00	-192.00
6542-22	Maintenance and Repair:HCVAD	200.00	0.00	-200.00
6570-22	Vehicle&Maint Eqpt Oper/Repair	354.16	2,059.00	1,704.84
6590-22	Misc Oper&Maint Expenses	0.00	819.00	819.00
Total Maintenance Expenses:		3,431.12	3,267.00	-164.12
Taxes and Insurance Expenses				
6720-22	Prop/Liability Ins-hazard	877.00	6,000.00	5,123.00
Total Taxes and Insurance Expenses:		877.00	6,000.00	5,123.00
Total Expenses:		586,335.53	736,692.00	150,356.47
Net Income from Operations:		133,955.03	81,916.00	52,039.03

Income Statement
For The 12 Periods Ended 12/31/2017
HCV FSS

HOUSING CHOICE VOUCHER (HCV)

		<u>Year to Date</u>	<u>ORIGINAL YTD Budget</u>	<u>Variance</u>
Revenue				
5955-23	HUD Contributions - FSS:FSS Ross Grant	44,891.76	0.00	44,891.76
Total Revenue:		<u>44,891.76</u>	<u>0.00</u>	<u>44,891.76</u>
Expenses				
Administrative Expenses				
6309-23	Hlth Ins & Emp Benef:FSS Ross Grant	13,488.34	0.00	-13,488.34
6310-23	Office Salaries:FSS Ross Grant	31,403.42	0.00	-31,403.42
Total Administrative Expenses:		<u>44,891.76</u>	<u>0.00</u>	<u>-44,891.76</u>
Total Expenses:		<u>44,891.76</u>	<u>0.00</u>	<u>-44,891.76</u>
Net Income from Operations:		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Income Statement
For The 12 Periods Ended 12/31/2018
HCV FSS

HOUSING CHOICE VOUCHER (HCV)

		Year to Date	ORIGINAL YTD Budget	Variance
Revenue				
5955-23	HUD Contributions - FSS:FSS Ross Grant	36,995.00	48,480.00	-11,485.00
Total Revenue:		36,995.00	48,480.00	-11,485.00
Expenses				
Administrative Expenses				
6309-23	Hlth Ins & Emp Benef:FSS Ross Grant	14,067.77	0.00	-14,067.77
6310-23	Office Salaries:FSS Ross Grant	27,289.88	48,480.00	21,190.12
Total Administrative Expenses:		41,357.65	48,480.00	7,122.35
Total Expenses:		41,357.65	48,480.00	7,122.35
Net Income from Operations:		-4,362.65	0.00	-4,362.65