

Lehigh Carbon Community College

Operating Budget Summary

Fiscal Year 2019-2020

	Fiscal Year 2018-2019 Adopted	Fiscal Year 2019-2020 Increase/ (Decrease)	Fiscal Year 2019-2020 Proposed Budget	2019-2020 % Increase
Revenues				
Tuition & Fees- Credit	\$ 18,553,300	\$ 1,137,792	\$ 19,691,092	6.1%
Tuition & Fees - Noncredit	2,000,000	-	2,000,000	0.0%
Sponsor Appropriation	4,443,475	117,878	4,561,353	2.7%
State Appropriation	13,305,700	381,945	13,687,645	2.9%
Investment Income	185,000	115,000	300,000	62.2%
Miscellaneous Income	1,613,825	4,675	1,618,500	0.3%
Total Revenue	\$ 40,101,300	\$ 1,757,290	\$ 41,858,590	4.4%
Expenditures				
Salaries & Wages - FT Faculty	\$ 7,200,000	200,000	\$ 7,400,000	2.8%
Salaries & Wages - FT Administrative	5,650,000	390,000	6,040,000	6.9%
Salaries & Wages - FT Classified	2,825,000	15,000	2,840,000	0.5%
Salaries & Wages - PT Faculty	1,235,000	350,000	1,585,000	28.3%
Salaries & Wages - PT Service Faculty	380,000	(115,000)	265,000	-30.3%
Salaries & Wages - Adjunct Faculty	2,625,000	125,000	2,750,000	4.8%
Salaries & Wages - PT Administrative	730,000	70,000	800,000	9.6%
Salaries & Wages - PT Classified	650,000	50,000	700,000	7.7%
Salaries & Wages - PT Noncredit	375,000	25,000	400,000	6.7%
Salaries & Wages - Student Tutoring	235,000	-	235,000	0.0%
Salaries & Wages - Student	105,000	-	105,000	0.0%
Subtotal	22,010,000	1,110,000	23,120,000	5.0%
Fringe Benefits	7,754,000	(59,000)	7,695,000	-0.8%
Advertising and Marketing	530,400	2,500	532,900	0.5%
Aviation Rental	-	250,000	250,000	-
Bad Debt Expense	625,000	(75,000)	550,000	-12.0%
Bank Fees	146,600	-	146,600	0.0%
Contracted Custodial Services	150,000	-	150,000	0.0%
Contracted Services	1,555,150	(209,550)	1,345,600	-13.5%
Food, Beverage & Official Functions	178,650	7,850	186,500	4.4%
Insurance	272,500	-	272,500	0.0%
IT Hardware Maintenance	106,400	-	106,400	0.0%
IT Software Maintenance	804,000	847,200	1,651,200	105.4%
IT Contracted Services	514,800	216,800	731,600	42.1%
Library Books & Periodicals	103,100	(19,800)	83,300	-19.2%
License Fees	205,600	(128,600)	77,000	-62.5%
Maintenance & Repairs	451,150	(6,850)	444,300	-1.5%
Membership & Accreditation	234,750	9,650	244,400	4.1%
Postage	121,850	-	121,850	0.0%
Professional Services (Audit, Legal)	225,000	-	225,000	0.0%
Supplies & Materials	1,028,850	(17,750)	1,011,100	-1.7%
Telephone	104,950	10,050	115,000	9.6%
Travel & Staff Development	330,050	28,650	358,700	8.7%
Utilities	1,801,250	(208,860)	1,592,390	-11.6%
Workforce Partnership Contracts	847,250	-	847,250	0.0%
Sub-Total Operating Expenditures	40,101,300	1,757,290	41,858,590	4.4%
Total Expenditures and Transfers	\$ 40,101,300	\$ 1,757,290	\$ 41,858,590	4.4%
NET	\$ -	\$ -	\$ -	

Note: In accordance with section 6.1 of the Rules, Regulations, and Procedures for Lehigh Carbon Community College, in the event the College receives Total Revenue in excess of that which is shown on the Operating Budget Summary from an increase in the Commonwealth of Pennsylvania appropriation and/or an increase in student enrollment, then, in such event, the Local Sponsor hereby specially approves expenditures by the College in excess of the Total Expenditures shown on the Operating Budget Summary in a sum not to exceed the amount of the revenue received in excess of the Total Revenue shown on the Operating Budget Summary.

Lehigh Carbon Community College

Operating Revenue Budget

Fiscal Year 2019-2020

Account Title	Fiscal Year 2018-2019 Adopted Budget	Fiscal Year 2019-2020 Increase/ (Decrease)	Fiscal Year 2019-2020 Proposed Budget
Tuition & Fees - Credit			
Tuition - Sponsor	\$ 10,047,900	\$ 929,724	\$ 10,977,624
Tuition - Tamaqua	446,200	(46,315)	399,885
Tuition - Non-Sponsor	2,263,000	87,232	2,350,232
Tuition - Schuylkill	871,200	42,335	913,535
Tuition - Out-of-State	415,950	5,400	421,350
Tuition - Dual Enrollment	514,278	31,681	545,959
Technology Fee	1,521,743	44,867	1,566,610
Comprehensive Fee	2,225,979	32,868	2,258,847
Aviation Course Fees	330,000	-	330,000
Course Fee	24,000	-	24,000
Employee Tuition Benefits	(120,000)	10,000	(110,000)
Late Registration Fee	1,200	-	1,200
Lifelong Learning Assessment Fee	10,000	-	10,000
PTA End of Program Test Fee	2,000	-	2,000
ADN Program NSNA Fee	6,650	-	6,650
Transcript Fee	2,200	-	2,200
Tuition Benefits - Clinic Bank	(9,000)	-	(9,000)
Tuition & Fees - Non Credit			
Testing and Book Fees (Non-Credit)	11,500	-	11,500
Tuition Avocational/Recreational (Non Credit)	33,100	-	33,100
Tuition CDL Training (Non Credit)	780,000	-	780,000
Tuition Contracted (Non Credit)	145,000	-	145,000
Tuition Contracted CDL Training (Non Credit)	250,000	-	250,000
Tuition Contracted Credit Program (Non Credit)	135,000	-	135,000
Tuition Contracted Public Service	15,000	-	15,000
Tuition Literacy (Non Credit)	98,500	-	98,500
Tuition Occupation/Academic (Non Credit)	253,900	-	253,900
Tuition Public Service (Non Credit)	135,000	-	135,000
Non credit TAACCT Tuition Revenue	50,000	(50,000)	-
Wednet Administrative Fees (Non Credit)	28,000	-	28,000
Wednet Contracted Revenue (Non Credit)	65,000	50,000	115,000
Sponsor Appropriation			
Sponsor Appropriation	4,443,475	117,878	4,561,353
State Appropriation			
State Appropriation - Credit	13,305,700	381,945	13,687,645
Miscellaneous Income			
Administrative Allowances	87,600	-	87,600
Bad Check Fees	1,500	-	1,500
Bookstore Commission	150,000	-	150,000
Culinary Program Equipment Fee	-	1,875	1,875
Duplicating Services	25,000	-	25,000
Foundation Income	192,000	-	192,000
Investment Income	185,000	115,000	300,000
LANTA Passes	24,000	(4,000)	20,000
Library Duplicating and Fines	1,850	-	1,850
Miscellaneous Income	79,000	(48,200)	30,800
Nursing Test Fees	60,000	20,000	80,000
Parking Fines	3,400	-	3,400
Payment Plan Fees	85,000	-	85,000
PELL Administrative Allowance	14,750	-	14,750
Rental Income	39,000	-	39,000
Sewer Plant Operations reimb.	41,200	-	41,200
State Rebate (FICA)	795,000	35,000	830,000
Testing Center Fees	9,000	-	9,000
Tutoring Fee	5,000	-	5,000
Vet Tech Badge Fee	525	-	525
TOTAL REVENUE	\$ 40,101,300	\$ 1,757,290	\$ 41,858,590

Lehigh Carbon Community College
Operating Revenue Budget Summary
Fiscal Year 2019-2020

<u>Revenue Source</u>	Fiscal Year 2018-2019 Adopted	% of Total Budget	Fiscal Year 2019-2020 Proposed	% of Total Budget
Tuition and Fees - Credit	\$ 18,553,300	46.3%	\$ 19,691,092	47.0%
Tuition and Fees - Non-credit	2,000,000	5.0%	2,000,000	4.8%
Sponsor Appropriation	4,443,475	11.1%	4,561,353	10.9%
State Appropriation	13,305,700	33.2%	13,687,645	32.7%
Miscellaneous Income	1,798,825	4.4%	1,918,500	4.6%
Total	\$ 40,101,300	100.0%	\$ 41,858,590	100.0%

LEHIGH CARBON COMMUNITY COLLEGE

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

YEAR ENDED JUNE 30, 2019

The following is a Condensed Statement of Revenues, Expenses and Changes in Net Position as of June 30, 2019 and 2018 (dollars are in thousands):

	2019	2018	Increase/ Decrease	Percentage Change
Operating revenues:				
Tuition and fees	\$ 22,272	\$ 21,769	\$ 503	2.31%
Auxiliary services	490	493	(3)	-0.61%
Other	1,501	1,109	392	35.35%
Nonoperating revenues:				
Commonwealth and local sponsor appropriations	22,558	22,368	190	0.85%
Government/local grant and contracts	4,192	3,472	720	20.74%
Capital donation	8,000	-	8,000	0%
Investment income	668	279	389	139.43%
Total revenues	59,681	49,490	10,191	20.59%
Operating expenses:				
Educational and general	46,586	43,849	2,737	6.24%
Depreciation and amortization	3,563	3,511	52	1.48%
Loss on disposal of capital assets	12	10	2	-50%
Auxiliary services	166	173	(7)	-4.05%
Nonoperating expenses:				
Interest on indebtedness	596	727	(131)	-18.02%
Total expenses	50,923	48,270	2,653	5.50%
Increase in net position	8,758	1,220	7,538	617.87%
Net position, beginning period	53,337	52,227	1,110	2.13%
Effect of GASB 75 adoption		(110)	110	
Net position, ending	\$ 62,095	\$ 53,337	\$ 8,758	16.42%

Revenue recognized from appropriations amounted to \$22.6 million and \$22.4 million in 2019 and 2018, respectively.

Lehigh Carbon Community College

Operating Budget Summary

Fiscal Year 2018-2019

	Fiscal Year 2017-2018 Adopted	Fiscal Year 2018-2019 Increase/ (Decrease)	Fiscal Year 2018-2019 Proposed Budget	2018-2019 % Increase
Revenues				
Tuition & Fees- Credit	\$ 17,798,000	\$ 755,300	\$ 18,553,300	4.2%
Tuition & Fees - Noncredit	2,200,000	(200,000)	2,000,000	-9.1%
Sponsor Appropriation	4,176,869	266,606	4,443,475	6.4%
State Appropriation	13,305,700	-	13,305,700	0.0%
Investment Income	160,000	25,000	185,000	15.6%
Miscellaneous Income	1,509,181	104,644	1,613,825	6.9%
Total Revenue	\$ 39,149,750	\$ 951,550	\$ 40,101,300	2.4%
Expenditures				
Salaries & Wages - FT Faculty	\$ 7,160,000	\$ 40,000	7,200,000	0.6%
Salaries & Wages - FT Administrative	5,675,000	(25,000)	5,650,000	-0.4%
Salaries & Wages - FT Classified	2,810,000	15,000	2,825,000	0.5%
Salaries & Wages - PT Faculty	1,235,000	-	1,235,000	0.0%
Salaries & Wages - PT Service Faculty	271,000	109,000	380,000	40.2%
Salaries & Wages - Adjunct Faculty	2,350,000	275,000	2,625,000	11.7%
Salaries & Wages - PT Administrative	560,000	170,000	730,000	30.4%
Salaries & Wages - PT Classified	650,000	-	650,000	0.0%
Salaries & Wages - PT Noncredit	450,000	(75,000)	375,000	-16.7%
Salaries & Wages - Student Tutoring	235,000	-	235,000	0.0%
Salaries & Wages - Student	105,000	-	105,000	0.0%
Subtotal	21,501,000	509,000	22,010,000	2.4%
Fringe Benefits	7,995,000	(241,000)	7,754,000	-3.0%
Advertising and Marketing	519,300	11,100	530,400	2.1%
Bad Debt Expense	625,000	-	625,000	0.0%
Bank Fees	135,500	11,100	146,600	8.2%
Contracted Custodial Services	160,000	(10,000)	150,000	-6.3%
Contracted Services	1,651,730	(96,580)	1,555,150	-5.8%
Food, Beverage & Official Functions	139,900	38,750	178,650	27.7%
Insurance	272,500	-	272,500	0.0%
IT Hardware Maintenance	51,400	55,000	106,400	107.0%
IT Software Maintenance	784,900	19,100	804,000	2.4%
IT Contracted Services	466,800	48,000	514,800	10.3%
Library Books & Periodicals	103,100	-	103,100	0.0%
License Fees	174,050	31,550	205,600	18.1%
Maintenance & Repairs	432,750	18,400	451,150	4.3%
Membership & Accreditation	222,670	12,080	234,750	5.4%
Postage	121,850	-	121,850	0.0%
Professional Services (Audit, Legal)	205,000	20,000	225,000	9.8%
Supplies & Materials	770,000	258,850	1,028,850	33.6%
Telephone	84,950	20,000	104,950	23.5%
Travel & Staff Development	307,000	23,050	330,050	7.5%
Utilities	1,578,100	223,150	1,801,250	14.1%
Workforce Partnership Contracts	847,250	-	847,250	0.0%
Sub-Total Operating Expenditures	39,149,750	951,550	40,101,300	2.4%
Total Expenditures and Transfers	\$ 39,149,750	\$ 951,550	\$ 40,101,300	2.4%
NET	\$ -	\$ -	\$ -	

Note: In accordance with section 6.1 of the Rules, Regulations, and Procedures for Lehigh Carbon Community College, in the event the College receives Total Revenue in excess of that which is shown on the Operating Budget Summary from an increase in the Commonwealth of Pennsylvania appropriation and/or an increase in student enrollment, then, in such event, the Local Sponsor hereby specially approves expenditures by the College in excess of the Total Expenditures shown on the Operating Budget Summary in a sum not to exceed the amount of the revenue received in excess of the Total Revenue shown on the Operating Budget Summary.

Lehigh Carbon Community College

Operating Revenue Budget

Fiscal Year 2018-2019

Account Title	Fiscal Year 2017-2018 Adopted Budget	Fiscal Year 2018-2019 Increase/ (Decrease)	Fiscal Year 2018-2019 Proposed Budget
Tuition & Fees - Credit			
Tuition - Sponsor	\$ 9,927,300	\$ 120,600	\$ 10,047,900
Tuition - Morgan	409,400	197,700	607,100
Tuition - Non-Sponsor	2,333,800	(70,800)	2,263,000
Tuition - Schuylkill	747,750	(37,450)	710,300
Tuition - Out-of-State	332,100	83,850	415,950
Tuition - Dual Enrollment	395,285	118,993	514,278
Technology Fee	1,474,845	46,898	1,521,743
Comprehensive Fee	1,816,920	409,059	2,225,979
Application Fees	200	(200)	-
Aviation Course Fees	450,000	(120,000)	330,000
Course Fee	24,000	-	24,000
Employee Tuition Benefits	(120,000)	-	(120,000)
Late Registration Fee	1,200	-	1,200
Lifelong Learning Assessment Fee	10,000	-	10,000
PTA End of Program Test Fee	2,000	-	2,000
ADN Program NSNA Fee	-	6,650	6,650
Transcript Fee	2,200	-	2,200
Tuition Benefits - Clinic Bank	(9,000)	-	(9,000)
Tuition & Fees - Non Credit			
Testing and Book Fees (Non-Credit)	61,500	(50,000)	11,500
Tuition Avocational/Recreational (Noncredit)	33,100	-	33,100
Tuition CDL Training (Noncredit)	780,000	-	780,000
Tuition Contracted (Noncredit)	170,000	(25,000)	145,000
Tuition Contracted CDL Training (Noncredit)	250,000	-	250,000
Tuition Contracted Credit Program (Noncredit)	135,000	-	135,000
Tuition Contracted Public Service	15,000	-	15,000
Tuition Literacy (Noncredit)	98,500	-	98,500
Tuition Occupation/Academic (Noncredit)	303,900	(50,000)	253,900
Tuition Public Service (Noncredit)	135,000	-	135,000
NonCredit TAACCT Tuition Revenue	50,000	-	50,000
Wednet Administrative Fees (Noncredit)	28,000	-	28,000
Wednet Contracted Revenue (Non-Credit)	140,000	(75,000)	65,000
Sponsor Appropriation			
Sponsor Appropriation	4,176,869	266,606	4,443,475
State Appropriation			
State Appropriation	13,305,700	-	13,305,700
Miscellaneous Income			
Administrative Allowances	87,600	-	87,600
Bad Check Fees	1,200	300	1,500
Bookstore Commission	149,000	1,000	150,000
Duplicating Services	25,000	-	25,000
Foundation Income Received	165,000	27,000	192,000
Investment Income	160,000	25,000	185,000
LANTA Passes	24,000	-	24,000
Library Duplicating and Fines	1,850	-	1,850
Miscellaneous Income	79,181	(181)	79,000
Parking Fines	3,400	-	3,400
Payment Plan Fees	85,000	-	85,000
PELL Administrative Allowance	14,750	-	14,750
Rental Income	22,200	16,800	39,000
Sewer Plant Operations reimb.	42,000	(800)	41,200
State Rebate (FICA)	795,000	-	795,000
Vet Tech Badge Fee	-	525	525
Nursing Test Fees	-	60,000	60,000
Testing Center Fees	9,000	-	9,000
Tutoring Fee	5,000	-	5,000
TOTAL REVENUE	\$ 39,149,750	\$ 951,550	\$ 40,101,300

Lehigh Carbon Community College
Operating Revenue Budget Summary
Fiscal Year 2018-2019

<u>Revenue Source</u>	Fiscal Year 2017-2018 Adopted	% of Total Budget	Fiscal Year 2018-2019 Proposed	% of Total Budget
Tuition and Fees - Credit	\$ 17,798,000	45.5%	\$ 18,553,300	46.3%
Tuition and Fees - Non-credit	2,200,000	5.6%	2,000,000	5.0%
Sponsor Appropriation	4,176,869	10.7%	4,443,475	11.1%
State Appropriation	13,305,700	34.0%	13,305,700	33.2%
Miscellaneous Income	1,669,181	4.2%	1,798,825	4.4%
Total	\$ 39,149,750	100.0%	\$ 40,101,300	100.0%

LEHIGH CARBON COMMUNITY COLLEGE

Actual Revenues and
Expenses for 17-18

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

YEAR ENDED JUNE 30, 2018

The following is a Condensed Statement of Revenues, Expenses and Changes in Net Position as of June 30, 2018 and 2017 (dollars are in thousands):

	2018	2017	Increase/ Decrease	Percentage Change
Operating revenues:				
Tuition and fees	\$ 21,769	\$ 20,886	\$ 883	4.23%
Auxiliary services	493	434	59	13.59%
Other	1,109	1,173	(64)	-5.46%
Nonoperating revenues:				
Commonwealth and local sponsor appropriations	22,368	22,977	(609)	-2.65%
Government/local grant and contracts	3,472	4,164	(692)	-16.62%
Capital grants and contracts	-	-	-	0%
Investment income	279	227	52	22.91%
Total revenues	49,490	49,861	(371)	-0.74%
Operating expenses:				
Educational and general	43,849	42,911	938	2.19%
Depreciation and amortization	3,511	3,516	(5)	-0.14%
Loss on disposal of capital assets	10	(2)	12	-50%
Auxiliary services	173	178	(5)	-2.81%
Nonoperating expenses:				
Interest on indebtedness	727	1,115	(388)	-34.80%
Total expenses	48,270	47,718	552	1.16%
Increase in net position	1,220	2,143	(923)	-43.07%
Net position, beginning period	52,227	50,084	2,143	4.28%
Effect of GASB 75 adoption	(110)	-	(110)	
Net position, ending	\$ 53,337	\$ 52,227	\$ 1,110	2.13%

Revenue recognized from appropriations amounted to \$22.4 million and \$23.0 million in 2018 and 2017, respectively.