

HADC ANNUAL BUDGET -- JULY 1, 2022 - JUNE 30 2023

2022-23 PROPOSED REVENUE

General Account 2019-20 Carry Over				
Receivable on HOME Contract for 418 & 418.5 liberty St				\$130,000
Rental Income				
Alliance Hall units	5200/mo	\$62,400		
RiverFront Contract	5398/mo	\$64,776		
Scat. Sts on QNB Rent Loan + 428 Oak	14440/mo	\$173,280		
Units on New Tripoli Loan	5960/mo	\$71,520		
Units On QNB Old Fairgrounds Loan	4535/mo	\$54,420	\$426,396	
Less 10%Vacancy Rate			\$42,639	\$383,757
Rental Washer & Dryer				\$3,000
HOME /City				
422 N. 4th Street Contract		\$100,000		
City HOME Contract for North Street		\$300,000		
PA HOME or 2020 City HOME		\$500,000		\$900,000
CDBG -- YouthBuild				\$10,000
Lehigh County Housing Trust Fund				
North Street Contract				\$150,930
Stabler Foundation				\$100,000
Neighborhood Assistance Program				
NPP				
PPL		\$50,000		
Wells Fargo		\$50,000		
Key Bank		\$100,000		
QNB		\$50,000		
Provident		\$50,000		
Univest		\$50,000		
				\$350,000
Other Corporate Contributions				
TD Bank Foundation		\$5,000		
PNC Foundation		\$5,000		
Santander Bank Foundation		\$10,000		
Other Bank Support		\$10,000		
				\$30,000
Foundation General YB Support				
Lehigh Valley Community Foundation				
Donley Foundation				
Keystonr Savings Foundation				
Other Private or Personal Contributions				\$25,000
TOTAL REVENUE				\$2,082,687