

Community Music School

BUDGET OVERVIEW: 2020-2021 PRELIMINARY BUDGET - FY21 P&L

July 2020 - June 2021

Revenue	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	TOTAL
4000 Fund Raising - Undesignated													\$0.00
4001 Corporate	0.00	5,000.00	0.00	0.00	250.00	3,750.00	0.00	0.00	0.00	0.00	1,000.00	0.00	\$10,000.00
4003 Foundations	27,500.00	56,000.00	30,000.00	2,500.00	0.00	10,250.00	0.00	5,000.00	15,000.00	0.00	25,000.00	0.00	\$171,250.00
4004 Government	4,620.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$4,620.00
4005 Individuals	500.00	500.00	500.00	2,000.00	3,600.00	6,000.00	2,700.00	500.00	500.00	500.00	1,185.00	500.00	\$18,985.00
4006 Miscellaneous	0.00	0.00	44.00	25.00	0.00	0.00	0.00	25.00	0.00	0.00	101.00	0.00	\$195.00
4008 Other Grants & Memorials	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
4011 Candy Sales	44.00	0.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	\$444.00
Total 4000 Fund Raising - Undesignated	32,764.00	61,600.00	30,684.00	4,665.00	3,990.00	20,140.00	2,840.00	5,665.00	15,640.00	640.00	27,426.00	640.00	\$206,694.00
4010 Brunch													\$0.00
4010 Brunch Ads	0.00	0.00	0.00	0.00	0.00	0.00	500.00	750.00	2,500.00	250.00	0.00	0.00	\$4,000.00
4010 Brunch Silent Auction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	\$9,000.00
4010 Brunch Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	90.00	3,000.00	2,000.00	0.00	0.00	\$8,090.00
4010 Brunch Student Board	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	\$2,000.00
4010 Brunch Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	730.00	10,100.00	0.00	0.00	\$11,010.00
4010 Brunch Wine Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	\$1,000.00
Total 4010 Brunch	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	1,020.00	6,230.00	13,350.00	11,000.00	0.00	\$35,100.00
4100 Fund Raising - Designated													\$0.00
4107 CMS 1544 Campaign Donations	1,000.00	0.00	3,333.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$4,333.00
4109 Rentals - 1544 Hamilton Bldg	225.00	250.00	225.00	450.00	0.00	0.00	825.00	0.00	387.50	0.00	0.00	0.00	\$2,362.50
4110 Reading GW Studio Rental Income	100.00	0.00	50.00	0.00	40.00	0.00	0.00	60.00	170.00	30.00	0.00	0.00	\$450.00
4111 Financial Aid-Desig. Gifts/Gnts	0.00	0.00	0.00	0.00	50.00	2,700.00	50.00	2,000.00	15,000.00	5,000.00	2,200.00	3,000.00	\$30,000.00
4118 Scholarship-Desig. Gifts/Grants	1,325.00	525.00	0.00	0.00	0.00	1,150.00	0.00	0.00	15,000.00	0.00	0.00	25,000.00	\$43,000.00
Total 4100 Fund Raising - Designated	2,650.00	775.00	3,608.00	450.00	90.00	3,850.00	875.00	2,060.00	30,557.50	5,030.00	2,200.00	28,000.00	\$80,145.50
4200 Program Income													\$0.00
4210 PROGRAM FEES													\$0.00
4202 Tuition GROUP CLASSES	0.00	0.00	0.00	0.00	0.00	0.00	1,569.57	1,569.57	1,569.57	1,569.57	1,569.57	1,569.59	\$9,417.44
4213 Tuition-Private Lessons	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$300,000.00
4215 Fees - Discounts	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	\$ -333.36
4216 Fees - Refunds	0.00	0.00	-163.00	-45.00	0.00	0.00	-33.00	0.00	0.00	-33.00	-33.00	0.00	\$ -307.00
4217 CMS-Funded Financial Aid	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	\$ -66,000.00
4218 CMS-Funded Merit Scholarships	-183.32	0.00	-179.60	-179.60	-179.60	-179.60	-179.60	-186.50	-223.50	-216.00	-216.00	-216.00	\$ -2,139.32
Total 4210 PROGRAM FEES	19,288.90	19,472.22	19,129.62	19,247.62	19,292.62	19,292.62	20,829.19	20,855.29	20,818.29	20,792.79	20,792.79	20,825.81	\$240,837.76
4300 Registration	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	\$6,600.00
4301 Instrument Rental	0.00	15.00	0.00	239.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$266.00
4302 Partner-Funded Outreach Program	0.00	2,200.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	1,650.00	0.00	0.00	\$13,850.00
Total 4300 Program Income	19,838.90	22,237.22	19,679.62	20,036.62	19,854.62	29,842.62	21,379.19	21,405.29	21,368.29	22,992.79	21,342.79	21,375.81	\$261,353.76
4400 Miscellaneous Income	0.00	0.00	0.00	0.00	57.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$57.00
4500 Interest Income													\$0.00
4503 BB&T 0295 & 4093 Interest Incom	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	\$1,800.00
4504 Wells Fargo Interest Income	124.33	107.12	226.91	105.14	0.00	584.82	23.97	100.70	207.88	0.00	0.00	0.00	\$1,480.87
Total 4500 Interest Income	274.33	257.12	376.91	255.14	150.00	734.82	173.97	250.70	357.88	150.00	150.00	150.00	\$3,280.87
4506 Capital Gains Distributions	82.16	0.00	0.00	0.00	0.00	1,422.12	0.00	0.00	41.78	0.00	0.00	0.00	\$1,546.06
Total Revenue	\$55,609.39	\$84,869.34	\$54,348.53	\$25,406.76	\$24,141.62	\$55,989.56	\$28,768.16	\$30,400.99	\$74,195.45	\$42,162.79	\$62,118.79	\$50,165.81	\$588,177.19
GROSS PROFIT	\$55,609.39	\$84,869.34	\$54,348.53	\$25,406.76	\$24,141.62	\$55,989.56	\$28,768.16	\$30,400.99	\$74,195.45	\$42,162.79	\$62,118.79	\$50,165.81	\$588,177.19
Expenditures													\$0.00
5002 Salaries & Benefits													\$0.00
5002 a. Admin Staff Wages	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.74	16,916.66	\$203,000.00
5002 c. Faculty Wages	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.87	\$180,250.00
5002 d. Health Insurance Benefit	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	\$14,788.80

Community Music School

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July 2020 - June 2021

	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	TOTAL
5004 Benefits-Simple IRA	237.70	568.84	416.54	415.27	737.11	454.82	371.94	469.23	505.76	431.62	234.73	0.00	\$4,843.56
Total 5002 Salaries & Benefits	33,407.59	33,738.73	33,586.43	33,585.18	33,907.00	33,624.71	33,541.83	33,639.12	33,675.65	33,601.51	33,404.70	33,169.93	\$402,882.36
5005b Brunch expenses	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00	0.00	36.00	10,000.00	0.00	\$10,461.00
5008 Depreciation Expense	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	\$10,560.00
5009 Membership dues & meetings	150.00	270.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$540.00
5010 Advertising/Marketing													\$0.00
5010 a. Program	24.50	1,136.30	186.74	560.72	313.72	750.00	1,486.39	873.62	346.98	151.42	146.83	90.50	\$6,067.72
5010 b. Fundraising/Admin	0.00	0.00	0.00	0.00	0.00	427.41	0.00	0.00	0.00	972.68	1,181.62	780.00	\$3,361.71
Total 5010 Advertising/Marketing	24.50	1,136.30	186.74	560.72	313.72	1,177.41	1,486.39	873.62	346.98	1,124.10	1,328.45	870.50	\$9,429.43
5020 Fundraising													\$0.00
5016 Recital Series Expense-Desig.	26.83	0.00	0.00	26.32	48.53	100.00	186.68	0.00	0.00	111.71	0.00	0.00	\$500.07
5034 Candy Sales Expense	91.14	0.00	0.00	0.00	0.00	0.00	61.97	58.97	0.00	70.47	0.00	0.00	\$282.55
Total 5020 Fundraising	117.97	0.00	0.00	26.32	48.53	100.00	248.65	58.97	0.00	182.18	0.00	0.00	\$782.62
5021 Travel	0.00	38.86	122.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$161.22
5025 Gala Judging/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$650.00
5030 Instrument Purchase & Maint.	0.00	0.00	606.68	1,715.00	570.00	129.00	68.95	916.00	655.78	0.00	0.00	0.00	\$4,661.41
5050 Insurance	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	\$7,517.40
5057 Miscellaneous Expense	0.00	27.88	0.00	96.50	0.00	128.28	63.32	88.99	0.00	0.00	0.00	0.00	\$404.97
5070 Office Expenses													\$0.00
5071 Office Supplies	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	\$6,000.00
5073 Credit Card Fees & Bank Charges	579.00	302.00	580.00	600.00	600.00	607.72	600.00	600.00	600.00	600.00	600.00	600.00	\$6,868.72
5074 Equipment Lease Payments	265.60	265.60	319.86	439.30	265.60	300.06	356.74	269.89	269.89	450.49	269.89	269.89	\$3,742.81
5076 Postage	0.00	0.00	200.00	0.00	0.00	0.00	200.00	0.00	103.76	51.60	100.00	50.00	\$705.36
5077 Telephone & Internet	0.00	287.87	287.87	287.88	291.36	298.93	287.38	277.28	277.39	277.56	277.53	277.53	\$3,128.58
5078 License	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	\$25.00
5081 IT Expense	149.00	161.00	161.00	149.00	164.08	149.00	209.00	154.00	360.50	149.00	149.00	149.00	\$2,103.58
Total 5070 Office Expenses	1,483.60	1,516.47	2,048.73	1,976.18	1,821.04	1,855.71	2,153.12	1,801.17	2,111.54	2,053.65	1,896.42	1,846.42	\$22,574.05
6100 Operational Expenses													\$0.00
6103 Payroll Processing Fees	210.00	210.00	215.00	210.00	210.00	299.01	470.50	205.72	210.92	320.05	215.00	225.00	\$3,001.20
6105 Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	\$250.00
6107 Background Checks	0.00	0.00	63.35	45.00	58.30	0.00	45.00	0.00	0.00	0.00	0.00	0.00	\$211.65
Total 6100 Operational Expenses	210.00	210.00	278.35	255.00	268.30	549.01	515.50	205.72	210.92	320.05	215.00	225.00	\$3,462.85
6560 Payroll Taxes	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	\$38,325.00
6600 Professional Fees	158.27	0.00	-7.67	160.87	0.00	0.00	169.41	0.00	0.00	0.00	0.00	0.00	\$480.88
6601 Accounting	625.00	625.00	625.00	625.00	7,700.00	625.00	825.00	625.00	625.00	625.00	625.00	625.00	\$14,775.00
Total 6600 Professional Fees	783.27	625.00	617.33	785.87	7,700.00	625.00	994.41	625.00	625.00	625.00	625.00	625.00	\$15,255.88
6700 Rent	4,053.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	3,900.00	4,212.00	4,056.00	4,056.00	4,056.00	\$48,669.00
6701 Cleaning/Maintenance	200.00	200.00	390.00	525.00	510.00	465.00	465.00	420.00	670.00	465.00	465.00	465.00	\$5,240.00
Total 6700 Rent	4,253.00	4,256.00	4,446.00	4,581.00	4,566.00	4,521.00	4,521.00	4,320.00	4,882.00	4,521.00	4,521.00	4,521.00	\$53,909.00
6803 Teacher Cont-Mus Ther In House	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	\$6,600.00
Total Expenditures	\$45,220.13	\$46,599.44	\$46,672.82	\$48,361.95	\$54,094.79	\$47,490.32	\$49,898.37	\$48,408.79	\$48,388.07	\$48,343.69	\$58,520.77	\$48,178.05	\$588,177.19
NET OPERATING REVENUE	\$10,389.26	\$38,269.90	\$7,675.71	\$-22,955.19	\$-29,953.17	\$8,499.24	\$-21,130.21	\$-18,007.80	\$25,807.38	\$-6,180.90	\$3,598.02	\$3,987.76	\$0.00
NET REVENUE	\$10,389.26	\$38,269.90	\$7,675.71	\$-22,955.19	\$-29,953.17	\$8,499.24	\$-21,130.21	\$-18,007.80	\$25,807.38	\$-6,180.90	\$3,598.02	\$3,987.76	\$0.00

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July 2019 - June 2020

Revenue	JUL 2019	AUG 2019	SEP 2019	OCT 2019	NOV 2019	DEC 2019	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	TOTAL
4000 Fund Raising - Undesignated													
4001 Corporate	670.00	670.00	670.00	670.00	670.00	1,670.00	1,670.00	670.00	670.00	670.00	670.00	630.00	\$10,000.00
4003 Foundations	11,500.00	50,000.00	0.00	18,000.00	0.00	19,000.00	11,500.00	11,500.00	12,500.00	0.00	0.00	0.00	\$134,000.00
4004 Government	4,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$4,400.00
4005 Individuals	2,075.00	2,075.00	2,075.00	2,075.00	2,075.00	3,575.00	2,075.00	2,075.00	2,075.00	2,075.00	2,075.00	2,075.00	\$26,400.00
4006 Miscellaneous	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	\$300.00
4008 Other Grants & Memorials	0.00	0.00	0.00	0.00	0.00	600.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
4011 Candy Sales	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	25.00	\$960.00
Total 4000 Fund Raising - Undesignated	18,755.00	52,855.00	2,855.00	20,855.00	2,855.00	24,955.00	15,455.00	14,455.00	15,455.00	2,955.00	2,955.00	2,855.00	\$177,280.00
4010 Brunch													
4010 Brunch Ads	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	\$4,000.00
4010 Brunch Silent Auction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	0.00	\$9,000.00
4010 Brunch Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00	3,000.00	2,000.00	0.00	0.00	\$9,000.00
4010 Brunch Student Board	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	\$1,000.00
4010 Brunch Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	5,000.00	4,000.00	0.00	0.00	\$11,000.00
4010 Brunch Wine Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	\$1,000.00
Total 4010 Brunch	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	5,000.00	9,000.00	18,000.00	0.00	0.00	\$35,000.00
4100 Fund Raising - Designated													
4107 CMS 1544 Campaign Donations	0.00	0.00	0.00	1,000.00	4,000.00	4,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	\$10,000.00
4108 City Arts	0.00	0.00	0.00	19,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$19,400.00
4109 Rentals - 1544 Hamilton Bldg	0.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$10,000.00
4110 Reading GW Studio Rental Income	15.00	15.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$530.00
4111 Financial Aid-Desig. Gifts/Gnts	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$30,000.00
4115 Mercy School Grant Income	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$5,000.00
4118 Scholarship-Desig. Gifts/Grants	3,587.00	3,583.00	3,583.00	3,583.00	3,583.00	3,583.00	3,583.00	3,583.00	3,583.00	3,583.00	3,583.00	3,583.00	\$43,000.00
4120 1544 Campaign Scholarships	0.00	0.00	0.00	0.00	0.00	16,666.00	0.00	0.00	0.00	0.00	0.00	0.00	\$16,666.00
4140 Recital Series Donations	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	\$300.00
Total 4100 Fund Raising - Designated	6,127.00	6,123.00	7,158.00	27,558.00	18,158.00	27,824.00	8,158.00	7,158.00	7,158.00	7,158.00	7,158.00	7,158.00	\$134,896.00
4124 In-Kind Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	\$300.00
4200 Program Income													
4210 PROGRAM FEES													
4202 Tuition GROUP CLASSES	425.00	425.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	\$12,850.00
4213 Tuition-Private Lessons	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$300,000.00
4215 Fees - Discounts	-425.00	-425.00	-425.00	-425.00	-425.00	-425.00	-425.00	-425.00	-425.00	-425.00	-425.00	-425.00	\$-5,100.00
4217 CMS-Funded Financial Aid	-5,833.00	-5,833.00	-5,833.00	-5,833.00	-5,833.00	-5,833.00	-5,833.00	-5,833.00	-5,833.00	-5,833.00	-5,837.00	-5,833.00	\$-70,000.00
4218 CMS-Funded Merit Scholarships	-461.25	-461.25	-461.25	-461.25	-461.25	-461.25	-461.25	-461.25	-461.25	-461.25	-461.25	-461.25	\$-5,535.00
Total 4210 PROGRAM FEES	18,705.75	18,705.75	19,480.75	19,480.75	19,480.75	19,480.75	19,480.75	19,480.75	19,480.75	19,480.75	19,476.75	19,480.75	\$232,215.00
4300 Registration	1,038.00	1,039.00	1,038.00	1,038.00	1,038.00	1,038.00	1,038.00	1,038.00	1,038.00	1,038.00	1,038.00	1,038.00	\$12,457.00
4301 Instrument Rental	220.00	220.00	230.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	220.00	\$2,650.00
4302 Partner-Funded Outreach Program	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$18,000.00
Total 4200 Program Income	21,463.75	21,464.75	22,248.75	22,238.75	22,238.75	22,238.75	22,238.75	22,238.75	22,238.75	22,238.75	22,234.75	22,238.75	\$265,322.00
4306 Musical Instrument Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119.00	\$119.00
4400 Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00	351.93	0.00	0.00	0.00	0.00	\$651.93
4402 Returned Check Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	\$25.00
Total 4400 Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00	351.93	0.00	0.00	0.00	25.00	\$676.93
4500 Interest Income													
4502 Market Value Adjustment	140.00	140.00	50.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	\$1,590.00
4503 BB&T 0295 & 4093 Interest Incom	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	\$3,600.00
4504 Wells Fargo Interest Income	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	\$3,000.00
Total 4500 Interest Income	690.00	690.00	600.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	690.00	\$8,190.00

	JUL 2019	AUG 2019	SEP 2019	OCT 2019	NOV 2019	DEC 2019	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	TOTAL
Total Revenue	\$47,035.75	\$81,132.75	\$32,861.75	\$71,341.75	\$41,941.75	\$75,707.75	\$49,841.75	\$49,893.68	\$54,541.75	\$51,041.75	\$33,037.75	\$33,385.75	\$621,763.83
GROSS PROFIT	\$47,035.75	\$81,132.75	\$32,861.75	\$71,341.75	\$41,941.75	\$75,707.75	\$49,841.75	\$49,893.68	\$54,541.75	\$51,041.75	\$33,037.75	\$33,385.75	\$621,763.83
Expenditures													
5002 Salaries & Benefits													
5002 a. Admin Staff Wages	18,030.00	17,750.00	16,430.00	16,430.00	16,430.00	16,430.00	16,430.00	16,430.00	16,430.00	16,430.00	16,430.00	16,430.00	\$0.00
5002 c. Faculty Wages	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	\$200,080.00
5002 d. Health Insurance Benefit	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	1,371.77	\$192,000.00
5004 Benefits-Simple IRA	485.00	485.00	485.00	485.00	485.00	485.00	485.00	485.00	485.00	485.00	485.00	485.00	\$16,461.24
Total 5002 Salaries & Benefits	35,886.77	35,606.77	34,286.77	34,286.77	34,286.77	34,286.77	34,286.77	34,286.77	34,286.77	34,286.77	34,286.77	34,286.77	\$414,361.24
5005b Brunch expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	9,750.00	0.00	0.00	\$10,000.00
5008 Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,275.00	\$8,275.00
5009 Membership dues & meetings	100.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	\$925.00
5010 Advertising/Marketing													
5010 a. Program	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	\$0.00
5010 b. Fundraising/Admin	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	\$15,000.00
Total 5010 Advertising/Marketing	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	1,550.00	\$3,600.00
5011 Renovations/Improvements 1544	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$18,600.00
5020 Fundraising													
5016 Recital Series Expense-Desig.	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	\$0.00
5023 Special Events	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	\$900.00
5034 Candy Sales Expense	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$1,800.00
Total 5020 Fundraising	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	\$600.00
5021 Travel	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$3,300.00
5025 Gala Judging/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	0.00	\$1,200.00
5030 Instrument Purchase & Maint.	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	\$4,380.00
5050 Insurance	620.58	620.58	620.58	620.58	620.58	620.58	620.58	620.58	620.58	620.60	620.60	620.58	\$7,447.00
5057 Miscellaneous Expense	82.55	82.55	82.55	82.55	82.55	82.55	82.55	82.55	82.55	82.55	82.55	82.55	\$990.60
5061 Musical Supplies	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	\$444.00
5070 Office Expenses	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50	54.50	\$654.00
5071 Office Supplies	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	\$4,200.00
5073 Credit Card Fees & Bank Charges	571.00	571.00	571.00	571.00	571.00	571.00	571.00	571.00	571.00	571.00	571.00	571.00	\$6,852.00
5074 Equipment Lease Payments	382.25	382.25	382.25	382.25	382.25	382.25	382.25	382.25	382.25	382.25	382.25	382.25	\$4,587.00
5076 Postage	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	\$1,620.00
5077 Telephone & Internet	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	\$3,600.00
5078 License	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	25.00	0.00	\$50.00
5081 IT Expense	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	\$2,400.00
Total 5070 Office Expenses	1,992.75	1,992.75	1,992.75	1,992.75	1,992.75	1,992.75	1,992.75	1,992.75	2,017.75	1,992.75	2,017.75	1,992.75	\$23,963.00
6100 Operational Expenses													
6103 Payroll Processing Fees	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	\$0.00
6107 Background Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.75	0.00	0.00	0.00	0.00	\$88.75
Total 6100 Operational Expenses	275.00	275.00	275.00	275.00	275.00	275.00	275.00	363.75	275.00	275.00	275.00	275.00	\$3,388.75
6560 Payroll Taxes	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	3,340.00	\$40,080.00
6600 Professional Fees													
6601 Accounting	1,480.84	1,480.84	1,480.84	1,480.76	1,480.84	1,600.84	1,630.84	1,480.84	1,480.84	1,480.84	1,480.84	1,480.84	\$0.00
Total 6600 Professional Fees	1,480.84	1,480.84	1,480.84	1,480.76	1,480.84	1,600.84	1,630.84	1,480.84	1,480.84	1,480.84	1,480.84	1,480.84	\$18,040.00
6700 Rent	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	4,053.00	\$48,636.00
6701 Cleaning/Maintenance	525.00	380.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	\$4,655.00
Total 6700 Rent	4,578.00	4,433.00	4,428.00	4,428.00	4,428.00	4,428.00	4,428.00	4,428.00	4,428.00	4,428.00	4,428.00	4,428.00	\$53,291.00
6803 Teacher Cont-Mus Ther In House	0.00	0.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	\$12,000.00
Total Expenditures	\$50,883.49	\$50,433.49	\$50,108.49	\$50,108.41	\$50,108.49	\$50,228.49	\$50,258.49	\$50,197.24	\$50,383.49	\$60,058.51	\$50,583.51	\$58,383.49	\$621,735.59
NET OPERATING REVENUE	\$ -3,847.74	\$30,699.26	\$ -17,246.74	\$21,233.34	\$ -8,166.74	\$25,479.26	\$ -416.74	\$ -303.56	\$4,158.26	\$ -9,016.76	\$ -17,545.76	\$ -24,997.74	\$28.34
NET REVENUE	\$ -3,847.74	\$30,699.26	\$ -17,246.74	\$21,233.34	\$ -8,166.74	\$25,479.26	\$ -416.74	\$ -303.56	\$4,158.26	\$ -9,016.76	\$ -17,545.76	\$ -24,997.74	\$28.34