

# Community Music School

## Budget Overview: Approved 2022-2023 Budget - FY23 P&L

July 2022 - June 2023

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	TOTAL
<b>Revenue</b>													
4000 Fund Raising - Undesignated													\$0.00
4001 Corporate	0.00	0.00	1,000.00	2,525.00	1,000.00	250.00	1,000.00	1,000.00	0.00	1,000.00	0.00	1,000.00	\$8,775.00
4003 Foundations	60,000.00	2,124.00	0.00	2,500.00	1,000.00	25,000.00	0.00	5,000.00	15,000.00	41,000.00	50,000.00	0.00	\$201,624.00
4004 Government	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$10,000.00
4005 Individuals	575.00	500.00	170.00	500.00	5,913.50	5,895.00	2,180.00	1,460.00	1,126.61	250.00	0.00	0.00	\$18,570.11
4006 Miscellaneous	0.00	150.00	0.00	0.00	65.00	68.00	188.00	6.63	24.34	95.29	60.33	0.00	\$657.59
<b>Total 4000 Fund Raising - Undesignated</b>	<b>60,575.00</b>	<b>12,774.00</b>	<b>1,170.00</b>	<b>5,525.00</b>	<b>7,978.50</b>	<b>31,213.00</b>	<b>3,368.00</b>	<b>7,466.63</b>	<b>16,150.95</b>	<b>42,345.29</b>	<b>50,060.33</b>	<b>1,000.00</b>	<b>\$239,626.70</b>
4010 Brunch													\$0.00
4010 Brunch Tickets	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	\$10,000.00
<b>Total 4010 Brunch</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>\$10,000.00</b>
4100 Fund Raising - Designated													\$0.00
4107 CMS 1544 Campaign Donations	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,000.00
4109 Rentals - 1544 Hamilton Bldg	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	750.00	3,100.00	0.00	\$5,050.00
4110 Reading GW Studio Rental Income	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	\$300.00
4111 Financial Aid-Desig. Gifts/Gnts	20.60	120.60	220.60	20.60	5,170.60	13,137.10	548.60	20.60	20.60	25,020.60	20.60	0.00	\$44,321.10
4115 Mercy School Grant Income	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$4,500.00
<b>Total 4100 Fund Raising - Designated</b>	<b>45.60</b>	<b>6,145.60</b>	<b>245.60</b>	<b>45.60</b>	<b>5,195.60</b>	<b>13,162.10</b>	<b>573.60</b>	<b>45.60</b>	<b>745.60</b>	<b>25,795.60</b>	<b>3,145.60</b>	<b>25.00</b>	<b>\$55,171.10</b>
4124 In-Kind Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,676.95	0.00	\$2,676.95
4200 Program Income													\$0.00
4108 City Arts	0.00	0.00	10,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$10,250.00
4210 PROGRAM FEES													\$0.00
4202 Tuition GROUP CLASSES	250.00	250.00	1,097.00	1,097.00	1,097.00	1,097.00	1,097.00	1,097.00	1,097.00	1,097.00	1,097.00	1,097.00	\$11,470.00
4213 Tuition-Private Lessons	20,000.00	20,000.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	27,500.00	\$315,000.00
4216 Fees - Refunds	-98.00	-325.00	-307.00	-68.00	-375.00	-268.00	-420.00	-344.00	-591.00	-1,327.00	-316.00	0.00	\$-4,439.00
4217 CMS-Funded Financial Aid	-4,900.00	-4,900.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	\$-59,800.00
4218 CMS-Funded Merit Scholarships	-260.00	-130.00	-250.00	-250.00	-250.00	-250.00	-250.00	-250.00	-250.00	-250.00	-250.00	-250.00	\$-2,890.00
<b>Total 4210 PROGRAM FEES</b>	<b>14,992.00</b>	<b>14,895.00</b>	<b>23,040.00</b>	<b>23,279.00</b>	<b>22,972.00</b>	<b>23,079.00</b>	<b>22,927.00</b>	<b>23,003.00</b>	<b>22,756.00</b>	<b>22,020.00</b>	<b>23,031.00</b>	<b>23,347.00</b>	<b>\$259,341.00</b>
4300 Registration	90.00	305.00	3,135.00	900.00	540.00	315.00	540.00	1,035.00	450.00	650.00	305.00	305.00	\$8,570.00
4301 Instrument Rental	99.00	79.00	94.00	168.00	164.00	209.00	149.00	275.63	320.00	443.00	452.00	0.00	\$2,452.63
4302 Partner-Funded Outreach Program	3,250.00	3,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$6,500.00
<b>Total 4200 Program Income</b>	<b>18,431.00</b>	<b>18,529.00</b>	<b>36,519.00</b>	<b>24,347.00</b>	<b>23,676.00</b>	<b>23,603.00</b>	<b>23,616.00</b>	<b>24,313.63</b>	<b>23,526.00</b>	<b>23,113.00</b>	<b>23,788.00</b>	<b>23,652.00</b>	<b>\$287,113.63</b>
4500 Interest Income	0.00	0.00	241.03	0.00	0.00	0.00	0.00	0.00	1.93	1.87	2.31	0.00	\$247.14
4502 Market Value Adjustment	261.72	1,538.41	0.00	-981.57	-2,405.48	-250.00	-500.00	0.00	0.00	-250.00	223.14	0.00	\$-2,363.78
4503 BB&T 0295 & 4093 Interest Incom	2.52	2.60	0.00	66.23	2.13	127.79	2.28	123.40	63.83	63.86	61.81	0.00	\$516.45
4504 Wells Fargo Interest Income	0.51	0.51	0.49	0.51	0.49	1.02	0.00	0.00	0.00	0.49	0.00	0.00	\$4.02
4504B CD Interest Revenue	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	\$780.00
<b>Total 4500 Interest Income</b>	<b>329.75</b>	<b>1,606.52</b>	<b>306.52</b>	<b>-849.83</b>	<b>-2,337.86</b>	<b>-56.19</b>	<b>-432.72</b>	<b>188.40</b>	<b>130.76</b>	<b>-118.78</b>	<b>352.26</b>	<b>65.00</b>	<b>\$-816.17</b>
4505 Realized Gain (Loss) on Investm	5,036.72	0.00	493.92	0.00	0.00	5,036.72	0.00	0.00	0.00	387.10	40.61	0.00	\$10,995.07
4506 Capital Gains Distributions	87.94	85.16	172.13	87.02	129.81	3,735.76	78.74	0.00	0.00	95.68	101.95	0.00	\$4,574.19
Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,459.83	861.32	0.00	0.00	\$2,321.15
Uncategorized Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	438.00	495.00	0.00	0.00	\$933.00
<b>Total Revenue</b>	<b>\$84,506.01</b>	<b>\$39,140.28</b>	<b>\$43,907.17</b>	<b>\$29,154.79</b>	<b>\$34,642.05</b>	<b>\$76,694.39</b>	<b>\$27,203.62</b>	<b>\$32,014.26</b>	<b>\$42,451.14</b>	<b>\$92,974.21</b>	<b>\$85,165.70</b>	<b>\$24,742.00</b>	<b>\$612,595.62</b>
<b>GROSS PROFIT</b>	<b>\$84,506.01</b>	<b>\$39,140.28</b>	<b>\$43,907.17</b>	<b>\$29,154.79</b>	<b>\$34,642.05</b>	<b>\$76,694.39</b>	<b>\$27,203.62</b>	<b>\$32,014.26</b>	<b>\$42,451.14</b>	<b>\$92,974.21</b>	<b>\$85,165.70</b>	<b>\$24,742.00</b>	<b>\$612,595.62</b>
<b>Expenditures</b>													
5002 Salaries & Benefits													\$0.00
5002 a. Admin Staff Wages	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	20,441.00	\$245,292.00
5002 c. Faculty Wages	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	17,301.66	\$207,619.92
5002 d. Health Insurance Benefit	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	1,812.00	\$21,744.00
5004 Benefits-Simple IRA	708.00	708.00	708.00	708.00	708.00	708.00	708.00	708.00	708.00	708.00	708.00	708.00	\$8,496.00
<b>Total 5002 Salaries &amp; Benefits</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>40,262.66</b>	<b>\$483,151.92</b>
5006 City Arts	0.00	251.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$251.60
5008 Depreciation Expense	1,545.00	1,545.00	1,545.00	1,545.00	1,545.00	1,545.00	1,545.00	1,545.00	0.00	0.00	0.00	0.00	\$12,360.00
5009 Membership dues & meetings	100.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$250.00
5010 Advertising/Marketing	0.00	0.00	0.00	0.00	447.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$447.81
5010 a. Program	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	\$15,000.00
5010 b. Fundraising/Admin	0.00	0.00	1,065.00	17.84	0.00	547.84	17.84	17.84	69.55	69.55	661.55	0.00	\$2,467.01
5010 c. Advertising-In-Kind	349.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$349.00
<b>Total 5010 Advertising/Marketing</b>	<b>1,599.00</b>	<b>1,250.00</b>	<b>2,315.00</b>	<b>1,267.84</b>	<b>1,697.81</b>	<b>1,797.84</b>	<b>1,267.84</b>	<b>1,267.84</b>	<b>1,319.55</b>	<b>1,319.55</b>	<b>1,911.55</b>	<b>1,250.00</b>	<b>\$18,263.82</b>
5011 Renovations/Improvements 1544	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
5020 Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	130.88	0.00	518.30	0.00	\$649.18
5016 Recital Series Expense-Desig.	0.00	260.00	3.49	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	\$413.49
5023 Special Events	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	\$2,000.00
<b>Total 5020 Fundraising</b>	<b>0.00</b>	<b>260.00</b>	<b>1,003.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>130.88</b>	<b>150.00</b>	<b>1,518.30</b>	<b>0.00</b>	<b>\$3,062.67</b>
5021 Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.63	0.00	0.00	\$76.63
5025 Gala Judging/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	\$750.00
5030 Instrument Purchase & Maint.	0.00	4,035.00	1,770.00	0.00	550.00	0.00	0.00	306.00	137.70	0.00	96.96	500.00	\$7,395.66
5050 Insurance	209.12	239.93	314.93	206.45	219.38	211.05	162.42	223.03	350.47	224.70	211.00	4,897.00	\$7,469.48
5057 Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.25	150.00	0.00	0.00	0.00	\$199.25
5070 Office Expenses													\$0.00
5071 Office Supplies	0.00	194.47	262.79	386.97	339.34	376.70	50.63	278.30	219.44	509.41	255.02	0.00	\$2,873.07
5073 Credit Card Fees & Bank Charges	413.31	440.36	450.00	480.00	481.30	560.00	555.50	555.00	450.00	529.95	525.00	550.00	\$5,990.42
5074 Equipment Lease Payments	298.90	212.05	236.47	212.05	212.05	249.41	212.05	212.05	212.00	212.00	212.00	212.00	\$2,693.03
5076 Postage	0.00	131.99	30.00	0.00	46.40	142.66	23.20	85.32	20.55	0.00	58.00	58.00	\$596.12
5077 Telephone													

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	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	TOTAL
<b>Total 6100 Operational Expenses</b>	<b>362.17</b>	<b>248.42</b>	<b>842.70</b>	<b>559.05</b>	<b>259.87</b>	<b>385.35</b>	<b>378.15</b>	<b>315.96</b>	<b>851.00</b>	<b>312.15</b>	<b>255.00</b>	<b>256.00</b>	<b>\$5,025.82</b>
6560 Payroll Taxes	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	3,059.66	\$36,715.92
6600 Professional Fees	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$600.00
6601 Accounting	500.00	500.00	500.00	500.00	7,500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	\$13,000.00
<b>Total 6600 Professional Fees</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>7,550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>550.00</b>	<b>\$13,600.00</b>
6700 Rent	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	\$48,672.00
6701 Cleaning/Maintenance	200.00	200.00	400.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	450.00	300.00	\$3,650.00
<b>Total 6700 Rent</b>	<b>4,256.00</b>	<b>4,256.00</b>	<b>4,456.00</b>	<b>4,356.00</b>	<b>4,356.00</b>	<b>4,356.00</b>	<b>4,356.00</b>	<b>4,356.00</b>	<b>4,356.00</b>	<b>4,356.00</b>	<b>4,506.00</b>	<b>4,356.00</b>	<b>\$52,322.00</b>
6803 Teacher Cont-Mus Ther In House	0.00	0.00	0.00	4,474.50	1,772.00	841.50	561.00	1,707.00	1,739.50	3,787.00	1,122.00	561.00	\$16,565.50
<b>Total Expenditures</b>	<b>\$52,904.82</b>	<b>\$57,469.41</b>	<b>\$57,780.99</b>	<b>\$57,880.80</b>	<b>\$62,871.82</b>	<b>\$54,888.12</b>	<b>\$53,505.74</b>	<b>\$55,294.73</b>	<b>\$54,343.07</b>	<b>\$55,871.42</b>	<b>\$55,814.90</b>	<b>\$57,046.32</b>	<b>\$675,672.14</b>
NET OPERATING REVENUE	\$31,601.19	\$ -18,329.13	\$ -13,873.82	\$ -28,726.01	\$ -28,229.77	\$21,806.27	\$ -26,302.12	\$ -23,280.47	\$ -11,891.93	\$37,102.79	\$29,350.80	\$ -32,304.32	\$ -63,076.52
NET REVENUE	\$31,601.19	\$ -18,329.13	\$ -13,873.82	\$ -28,726.01	\$ -28,229.77	\$21,806.27	\$ -26,302.12	\$ -23,280.47	\$ -11,891.93	\$37,102.79	\$29,350.80	\$ -32,304.32	\$ -63,076.52