

Community Music School

Budget Overview: 2021 -2022 Preliminary Budget (For Approval) - FY22 P&L

July 2021 - June 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	TOTAL
5002 c. Faculty Wages	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	14,750.00	\$177,000.00
5002 d. Health Insurance Benefit	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	1,794.44	\$21,533.28
5004 Benefits-Simple IRA	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	524.00	\$6,288.00
Total 5002 Salaries & Benefits	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	35,401.44	\$424,817.28
5005b Brunch expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,590.00	0.00	\$12,590.00
5008 Depreciation Expense	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	0.00	\$10,560.00
5009 Membership dues & meetings	150.00	270.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$540.00
5010 Advertising/Marketing													\$0.00
5010 a. Program	851.06	851.06	851.06	851.06	851.06	851.06	851.06	851.06	851.06	851.06	851.06	851.07	\$10,212.73
5010 b. Fundraising/Admin	0.00	0.00	0.00	0.00	0.00	427.41	0.00	0.00	0.00	972.68	1,181.62	780.00	\$3,361.71
Total 5010 Advertising/Marketing	851.06	851.06	851.06	851.06	851.06	1,278.47	851.06	851.06	851.06	1,823.74	2,032.68	1,631.07	\$13,574.44
5020 Fundraising													\$0.00
5016 Recital Series Expense-Desig.	26.83	0.00	0.00	26.32	48.53	100.00	186.68	0.00	0.00	111.71	0.00	0.00	\$500.07
5023 Special Events	500.00	0.00	0.00	250.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,250.00
Total 5020 Fundraising	526.83	0.00	0.00	276.32	548.53	100.00	186.68	0.00	0.00	111.71	0.00	0.00	\$1,750.07
5021 Travel	0.00	38.86	122.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$161.22
5025 Gala Judging/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$650.00
5030 Instrument Purchase & Maint.	0.00	2,000.00	606.68	1,715.00	570.00	129.00	68.95	916.00	655.78	0.00	0.00	0.00	\$6,661.41
5050 Insurance	668.00	668.00	668.00	668.00	668.00	668.00	668.00	668.00	668.00	668.00	668.00	668.00	\$8,016.00
5057 Miscellaneous Expense	0.00	27.88	0.00	96.50	0.00	128.28	63.32	88.99	0.00	0.00	0.00	0.00	\$404.97
5070 Office Expenses													\$0.00
5071 Office Supplies	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	\$6,000.00
5073 Credit Card Fees & Bank Charges	579.00	302.00	580.00	600.00	600.00	607.72	600.00	600.00	600.00	600.00	600.00	600.00	\$6,868.72
5074 Equipment Lease Payments	265.60	265.60	319.86	439.30	265.60	300.06	356.74	269.89	269.89	450.49	269.89	269.89	\$3,742.81
5076 Postage	0.00	0.00	200.00	0.00	0.00	0.00	200.00	0.00	103.76	51.60	100.00	50.00	\$705.36
5077 Telephone & Internet	291.36	287.87	287.87	287.88	291.36	298.93	287.38	277.28	277.39	277.56	277.53	277.53	\$3,419.94
5078 License	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	\$25.00
5081 IT Expense	149.00	161.00	161.00	149.00	164.08	149.00	209.00	154.00	360.50	149.00	149.00	149.00	\$2,103.58
Total 5070 Office Expenses	1,784.98	1,516.47	2,048.73	1,976.18	1,821.04	1,855.71	2,153.12	1,801.17	2,111.54	2,053.65	1,898.42	1,846.42	\$22,865.41
6100 Operational Expenses													\$0.00
6103 Payroll Processing Fees	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	\$3,504.00
6105 Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	\$250.00
6107 Background Checks	0.00	0.00	63.35	45.00	58.30	0.00	45.00	0.00	0.00	0.00	0.00	0.00	\$211.65
Total 6100 Operational Expenses	292.00	292.00	355.35	337.00	350.30	542.00	337.00	292.00	292.00	292.00	292.00	292.00	\$3,965.65
6560 Payroll Taxes	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	\$33,600.00
6600 Professional Fees	158.27	0.00	-7.67	160.87	0.00	0.00	169.41	0.00	0.00	0.00	0.00	0.00	\$480.88
6601 Accounting	625.00	625.00	625.00	625.00	7,700.00	625.00	825.00	625.00	625.00	625.00	625.00	625.00	\$14,775.00
Total 6600 Professional Fees	783.27	625.00	617.33	785.87	7,700.00	625.00	994.41	625.00	625.00	625.00	625.00	625.00	\$15,255.88
6700 Rent	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	\$48,672.00
6701 Cleaning/Maintenance	1,100.00	200.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	\$6,800.00
Total 6700 Rent	5,156.00	4,256.00	4,606.00	4,606.00	4,606.00	4,606.00	4,606.00	4,606.00	4,606.00	4,606.00	4,606.00	4,606.00	\$55,472.00
6803 Teacher Cont-Mus Ther In House	0.00	0.00	1,122.00	1,122.00	1,122.00	1,122.00	1,122.00	1,122.00	1,122.00	1,122.00	1,122.00	1,122.00	\$11,220.00
Total Expenditures	\$49,373.58	\$49,708.71	\$50,158.95	\$51,595.37	\$57,518.37	\$50,215.90	\$50,211.98	\$50,131.68	\$50,092.82	\$50,483.54	\$63,843.54	\$48,991.93	\$622,104.33
NET OPERATING REVENUE	\$3,173.41	\$44,745.89	\$8,998.44	\$ -14,849.18	\$ -31,810.32	\$9,452.09	\$ -24,434.96	\$ -18,984.91	\$23,425.39	\$2,244.51	\$ -3,179.49	\$1,219.13	\$0.00
NET REVENUE	\$3,173.41	\$44,745.89	\$8,998.44	\$ -14,849.18	\$ -31,810.32	\$9,452.09	\$ -24,434.96	\$ -18,984.91	\$23,425.39	\$2,244.51	\$ -3,179.49	\$1,219.13	\$0.00

Community Music School

BUDGET OVERVIEW: 2020-2021 PRELIMINARY BUDGET - FY21 P&L

July 2020 - June 2021

Revenue	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	TOTAL
4000 Fund Raising - Undesignated													
4001 Corporate	0.00	5,000.00	0.00	0.00	250.00	3,750.00	0.00	0.00	0.00	0.00	1,000.00	0.00	\$0.00
4003 Foundations	27,500.00	56,000.00	30,000.00	2,500.00	0.00	10,250.00	0.00	5,000.00	15,000.00	0.00	25,000.00	0.00	\$171,250.00
4004 Government	4,620.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$4,620.00
4005 Individuals	500.00	500.00	500.00	2,000.00	3,600.00	6,000.00	2,700.00	500.00	500.00	500.00	1,185.00	500.00	\$18,985.00
4006 Miscellaneous	0.00	0.00	44.00	25.00	0.00	0.00	0.00	25.00	0.00	0.00	101.00	0.00	\$195.00
4008 Other Grants & Memorials	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
4011 Candy Sales	44.00	0.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	\$444.00
Total 4000 Fund Raising - Undesignated	32,764.00	61,600.00	30,884.00	4,665.00	3,990.00	20,140.00	2,840.00	5,685.00	15,640.00	640.00	27,426.00	640.00	\$206,694.00
4010 Brunch													
4010 Brunch Ads	0.00	0.00	0.00	0.00	0.00	0.00	500.00	750.00	2,500.00	250.00	0.00	0.00	\$4,000.00
4010 Brunch Silent Auction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00	0.00	\$9,000.00
4010 Brunch Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	90.00	3,000.00	2,000.00	0.00	0.00	\$8,090.00
4010 Brunch Student Board	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	\$2,000.00
4010 Brunch Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$11,010.00
4010 Brunch Wine Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	730.00	10,100.00	0.00	0.00	\$11,010.00
Total 4010 Brunch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	\$1,000.00
4100 Fund Raising - Designated													
4107 CMS 1544 Campaign Donations	1,000.00	0.00	3,333.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$4,333.00
4109 Rentals - 1544 Hamilton Bldg	225.00	250.00	225.00	450.00	0.00	0.00	825.00	0.00	387.50	0.00	0.00	0.00	\$2,362.50
4110 Reading GW Studio Rental Income	100.00	0.00	50.00	0.00	40.00	0.00	0.00	60.00	170.00	30.00	0.00	0.00	\$450.00
4111 Financial Aid-Desig. Gifts/Gnts	0.00	0.00	0.00	0.00	50.00	2,700.00	50.00	2,000.00	15,000.00	5,000.00	2,200.00	3,000.00	\$30,000.00
4118 Scholarship-Desig. Gifts/Grants	1,325.00	525.00	0.00	0.00	0.00	1,150.00	0.00	0.00	15,000.00	0.00	0.00	25,000.00	\$43,000.00
Total 4100 Fund Raising - Designated	2,650.00	775.00	3,608.00	450.00	90.00	3,850.00	875.00	2,060.00	30,557.50	5,030.00	2,200.00	28,000.00	\$80,145.50
4200 Program Income													
4210 PROGRAM FEES													
4202 Tuition GROUP CLASSES	0.00	0.00	0.00	0.00	0.00	0.00	1,569.57	1,569.57	1,569.57	1,569.57	1,569.57	1,569.59	\$9,417.44
4213 Tuition-Private Lessons	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$300,000.00
4215 Fees - Discounts	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	-27.78	\$-333.36
4216 Fees - Refunds	0.00	0.00	-163.00	-45.00	0.00	0.00	-33.00	0.00	0.00	-33.00	-33.00	0.00	\$-307.00
4217 CMS-Funded Financial Aid	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	-5,500.00	\$-66,000.00
4218 CMS-Funded Merit Scholarships	-183.32	0.00	-179.60	-179.60	-179.60	-179.60	-179.60	-186.50	-223.50	-216.00	-216.00	-216.00	\$-2,139.32
Total 4210 PROGRAM FEES	19,288.90	19,472.22	19,129.62	19,247.62	19,292.62	19,292.62	20,829.19	20,855.29	20,818.29	20,792.79	20,792.79	20,825.81	\$240,637.78
4300 Registration	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	\$6,600.00
4301 Instrument Rental	0.00	15.00	0.00	239.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$266.00
4302 Partner-Funded Outreach Program	0.00	2,200.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	1,650.00	0.00	0.00	\$13,850.00
Total 4200 Program Income	19,838.90	22,237.22	19,679.62	20,036.62	19,854.62	29,842.62	21,379.19	21,405.29	21,368.29	22,992.79	21,342.79	21,375.81	\$261,353.76
4400 Miscellaneous Income	0.00	0.00	0.00	0.00	57.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$57.00
4500 Interest Income													
4503 BB&T 0295 & 4093 Interest Incom	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	\$1,800.00
4504 Wells Fargo Interest Income	124.33	107.12	226.91	105.14	0.00	584.82	23.97	100.70	207.88	0.00	0.00	0.00	\$1,480.87
Total 4500 Interest Income	274.33	257.12	376.91	255.14	150.00	734.82	173.97	250.70	357.88	150.00	150.00	150.00	\$3,280.87
4506 Capital Gains Distributions	82.16	0.00	0.00	0.00	0.00	1,422.12	0.00	0.00	41.78	0.00	0.00	0.00	\$1,546.06
Total Revenue	\$55,609.39	\$84,869.34	\$54,348.53	\$25,406.78	\$24,141.62	\$55,989.56	\$28,768.16	\$30,400.99	\$74,185.45	\$42,162.79	\$62,118.79	\$50,185.81	\$588,177.19
GROSS PROFIT	\$55,609.39	\$84,869.34	\$54,348.53	\$25,406.78	\$24,141.62	\$55,989.56	\$28,768.16	\$30,400.99	\$74,185.45	\$42,162.79	\$62,118.79	\$50,185.81	\$588,177.19
Expenditures													
5002 Salaries & Benefits													
5002 a. Admin Staff Wages	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.66	16,916.74	16,916.66	\$203,000.00
5002 c. Faculty Wages	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.83	15,020.87	\$180,250.00
5002 d. Health Insurance Benefit	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	1,232.40	\$14,788.80

Community Music School

BUDGET OVERVIEW: 2020-2021 PRELIMINARY BUDGET - FY21 P&L

July 2020 - June 2021

	JUL 2020	AUG 2020	SEP 2020	OCT 2020	NOV 2020	DEC 2020	JAN 2021	FEB 2021	MAR 2021	APR 2021	MAY 2021	JUN 2021	TOTAL
5004 Benefits-Simple IRA	237.70	568.84	416.54	415.27	737.11	454.82	371.94	469.23	505.76	431.62	234.73	0.00	\$4,843.56
Total 5002 Salaries & Benefits	33,407.59	33,738.73	33,586.43	33,585.16	33,907.00	33,624.71	33,541.83	33,639.12	33,675.65	33,601.51	33,404.70	33,169.93	\$402,882.36
5005b Brunch expenses	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00	0.00	36.00	10,000.00	0.00	\$10,461.00
5008 Depreciation Expense	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	960.00	0.00	\$10,560.00
5009 Membership dues & meetings	150.00	270.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$540.00
5010 Advertising/Marketing													\$0.00
5010 a. Program	24.50	1,136.30	186.74	560.72	313.72	750.00	1,486.39	873.62	346.98	151.42	146.83	90.50	\$6,067.72
5010 b. Fundraising/Admin	0.00	0.00	0.00	0.00	0.00	427.41	0.00	0.00	0.00	972.68	1,181.62	780.00	\$3,361.71
Total 5010 Advertising/Marketing	24.50	1,136.30	186.74	560.72	313.72	1,177.41	1,486.39	873.62	346.98	1,124.10	1,328.45	870.50	\$9,429.43
5020 Fundraising													\$0.00
5016 Recital Series Expense-Desig.	26.83	0.00	0.00	26.32	48.53	100.00	186.68	0.00	0.00	111.71	0.00	0.00	\$500.07
5034 Candy Sales Expense	91.14	0.00	0.00	0.00	0.00	0.00	61.97	58.97	0.00	70.47	0.00	0.00	\$282.55
Total 5020 Fundraising	117.97	0.00	0.00	26.32	48.53	100.00	248.65	58.97	0.00	182.18	0.00	0.00	\$782.62
5021 Travel	0.00	38.86	122.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$161.22
5025 Gala Judging/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$650.00
5030 Instrument Purchase & Maint.	0.00	0.00	606.68	1,715.00	570.00	129.00	68.95	916.00	655.78	0.00	0.00	0.00	\$4,661.41
5050 Insurance	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	626.45	\$7,517.40
5057 Miscellaneous Expense	0.00	27.88	0.00	96.50	0.00	128.28	63.32	88.99	0.00	0.00	0.00	0.00	\$404.97
5070 Office Expenses													\$0.00
5071 Office Supplies	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	\$6,000.00
5073 Credit Card Fees & Bank Charges	579.00	302.00	580.00	600.00	600.00	607.72	600.00	600.00	600.00	600.00	600.00	600.00	\$6,868.72
5074 Equipment Lease Payments	265.60	265.60	319.86	439.30	265.60	300.06	356.74	269.89	269.89	450.49	269.89	269.89	\$3,742.81
5076 Postage	0.00	0.00	200.00	0.00	0.00	0.00	200.00	0.00	103.76	51.60	100.00	50.00	\$705.36
5077 Telephone & Internet	0.00	287.87	287.87	287.88	291.36	298.93	287.38	277.28	277.39	277.56	277.53	277.53	\$3,128.58
5078 License	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	\$25.00
5081 IT Expense	149.00	161.00	161.00	149.00	164.08	149.00	209.00	154.00	360.50	149.00	149.00	149.00	\$2,103.58
Total 5070 Office Expenses	1,483.60	1,516.47	2,048.73	1,976.18	1,821.04	1,855.71	2,153.12	1,801.17	2,111.54	2,053.65	1,896.42	1,848.42	\$22,574.05
6100 Operational Expenses													\$0.00
6103 Payroll Processing Fees	210.00	210.00	215.00	210.00	210.00	299.01	470.50	205.72	210.92	320.05	215.00	225.00	\$3,001.20
6105 Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	\$250.00
6107 Background Checks	0.00	0.00	63.35	45.00	58.30	0.00	45.00	0.00	0.00	0.00	0.00	0.00	\$211.65
Total 6100 Operational Expenses	210.00	210.00	278.35	255.00	268.30	549.01	515.50	205.72	210.92	320.05	215.00	225.00	\$3,462.85
6560 Payroll Taxes	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	3,193.75	\$38,325.00
6600 Professional Fees	158.27	0.00	-7.67	160.87	0.00	0.00	169.41	0.00	0.00	0.00	0.00	0.00	\$480.88
6601 Accounting	625.00	625.00	625.00	625.00	7,700.00	625.00	825.00	625.00	625.00	625.00	625.00	625.00	\$14,775.00
Total 6600 Professional Fees	783.27	625.00	617.33	785.87	7,700.00	625.00	994.41	625.00	625.00	625.00	625.00	625.00	\$15,255.88
6700 Rent	4,053.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	4,056.00	3,900.00	4,212.00	4,056.00	4,056.00	4,056.00	\$48,669.00
6701 Cleaning/Maintenance	200.00	200.00	390.00	525.00	510.00	465.00	465.00	420.00	670.00	465.00	465.00	465.00	\$5,240.00
Total 6700 Rent	4,253.00	4,256.00	4,446.00	4,581.00	4,566.00	4,521.00	4,521.00	4,320.00	4,882.00	4,521.00	4,521.00	4,521.00	\$53,909.00
6803 Teacher Cont-Mus Ther In House	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	\$6,600.00
Total Expenditures	\$45,220.13	\$46,599.44	\$46,672.82	\$48,361.95	\$54,094.79	\$47,490.32	\$49,898.37	\$48,408.79	\$48,388.07	\$48,343.69	\$58,520.77	\$48,178.05	\$588,177.19
NET OPERATING REVENUE	\$10,389.28	\$38,269.90	\$7,675.71	\$-22,955.19	\$-29,953.17	\$8,499.24	\$-21,130.21	\$-18,007.80	\$25,807.38	\$-8,180.90	\$3,598.02	\$3,987.76	\$0.00
NET REVENUE	\$10,389.28	\$38,269.90	\$7,675.71	\$-22,955.19	\$-29,953.17	\$8,499.24	\$-21,130.21	\$-18,007.80	\$25,807.38	\$-8,180.90	\$3,598.02	\$3,987.76	\$0.00