

Communities in Schools Of Eastern Pennsylvania
Statements of Activities
Twelve Months Ended June 30, 2022

	(A) <u>FYTD 2022</u>	<u>FYTD 2021</u>	(B) <u>FYTD 2022 Budget</u>	(A) - (B) <u>Variance</u>
Revenue				
Contracted Services	\$ 3,065,751	\$ 2,761,105	\$ 3,398,459	\$ (332,708)
Grants	282,242	538,074	548,865	(266,623)
United Way	1,213,539	995,819	978,139	235,400
Corporate	156,345	101,168	136,692	19,653
Foundations	502,002	411,468	419,117	82,885
Individuals	221,021	237,903	253,782	(32,761)
Board of Directors	13,270	12,669	11,942	1,328
Special Events	46,075	-	25,000	21,075
Other	561,687	1,905	6,958	554,729
Total Revenue	<u>\$ 6,061,932</u>	<u>\$ 5,065,448</u>	<u>\$ 5,778,954</u>	<u>\$ 282,978</u>
Expense				
Personnel Expense				
Salaries	4,162,465	3,398,583	4,377,223	(214,758)
Payroll Taxes & Benefits	748,740	597,033	777,471	(28,731)
Total Personnel Expense	<u>\$ 4,911,205</u>	<u>\$ 3,995,616</u>	<u>\$ 5,154,694</u>	<u>\$ (243,489)</u>
Non-Personnel Expense				
Rent	63,000	63,000	63,000	-
Utilities/Occupancy Cost	65,354	63,976	65,297	57
Insurance	40,026	35,743	36,692	3,334
Transportation & Travel	46,028	3,043	32,585	13,443
Printing & Supplies	31,006	27,393	25,875	5,131
Contracted Services & Fees	180,235	113,427	183,284	(3,049)
Special Event Expenses	10,631	4,998	7,500	3,131
Depreciation Expense	16,123	26,469	32,730	(16,607)
Scholarships	1,500	1,500	1,500	-
Student Support	143,824	225,677	101,549	42,275
Other	16,462	14,691	11,839	4,623
Total Non-Personnel Expense	<u>\$ 614,189</u>	<u>\$ 579,919</u>	<u>\$ 561,851</u>	<u>\$ 52,338</u>
Total Expense	<u>\$ 5,525,394</u>	<u>\$ 4,575,535</u>	<u>\$ 5,716,545</u>	<u>\$ (191,151)</u>
Operating Surplus/(Deficit)	536,538	489,913	62,409	474,129
Non Operating Revenue/(Expenses)				
Unrealized Gains/(Losses)	(146,968)	-	-	(146,968)
Nonrecurring Contribution	3,300,000	-	-	3,300,000
Non Operating Surplus/(Deficit)	<u>3,153,032</u>	<u>-</u>	<u>-</u>	<u>3,153,032</u>
Total Surplus/(Deficit)	3,689,570	489,913	62,409	3,627,161
Beginning Fund Balance	2,862,765	2,372,852	2,862,765	-
Ending Fund Balance	<u>\$ 6,552,335</u>	<u>\$ 2,862,765</u>	<u>\$ 2,925,174</u>	<u>\$ 3,627,161</u>

Financial Statements are unaudited and subject to change.

**Communities in Schools Of Eastern Pennsylvania
Statement of Cash Flows
Twelve Months Ended June 30, 2022**

	FYTD 2022
Cash Flows From Operating Activities	
Net Surplus/(Deficit) For Period	\$ 3,689,570
Adjustments to Reconcile Net Surplus/Deficit to Net Cash Provided (Used) by Operating Activities	
Decrease (Increase) in Prepaid Expenses	237
Decrease (Increase) in Accounts Receivable	87,777
Decrease (Increase) in Pledge Receivable	(25,000)
Decrease (Increase) in Pledge Receivable Discount	(7,065)
Increase (Decrease) in Accounts Payable	9,305
Increase (Decrease) in Deferred Revenue	(691,801)
Increase (Decrease) in Accrued Payroll	69,876
Increase (Decrease) in Accrued Payroll Taxes	5,421
Increase (Decrease) in Operating Investment Accounts	(282,359)
Increase (Decrease) in Clearing Account	(245)
Net Cash Provided (Used) by Operating Activities	\$ 2,855,716
Cash Flows from Investing Activities	
Accumulated Depreciation - Computer/Technology Equipment	698
Accumulated Deprectiaion - Building Improvements	15,425
Net Cash Provided (Used) by Investing Activities	\$ 16,123
Net Increase/(Decrease) in Cash	\$ 2,871,839
Cash and Cash Equivalents as of June 30, 2021	2,022,738
Cash and Cash Equivalents as of June 30, 2022	\$ 4,894,577
Cash as of June 30, 2022 in comprised of Cash and Cash Equivalents and Board Designated Cash Reserves.	