

Communities in Schools Of Eastern Pennsylvania
Rolling Forecast - Operating
Fiscal Year Ending June 30, 2023

	Actual	Projected					Budget FY 2023	Variance FY 2023
	July - Feb	March	April	May	June	Total		
Revenue								
Contracted Services	\$ 2,126,424	\$ 270,760	\$ 270,760	\$ 270,760	\$ 270,760	\$ 3,209,463	\$ 3,092,119	117,344
Grants	308,770	10,613	10,613	10,613	402,113	742,722	733,000	9,722
United Way	610,330	64,817	64,817	64,817	64,817	869,598	1,402,303	(532,705)
Corporate	112,562	13,647	13,647	13,647	13,647	167,152	163,768	3,384
Foundations	464,584	19,000	45,000	19,000	45,263	592,846	543,155	49,691
Individuals	515,601	140,931	130,000	140,931	140,931	1,068,393	251,170	817,223
Board of Directors	11,203	1,222	1,222	1,222	1,222	16,091	14,663	1,428
Special Events	-	3,116	3,116	3,116	3,116	12,465	37,396	(24,931)
Other	20,174	-	-	-	-	20,174	-	20,174
Total Revenue	\$ 4,169,648	\$ 524,106	\$ 539,175	\$ 524,106	\$ 941,869	\$ 6,698,904	\$ 6,237,574	461,330
Expense								
Personnel Expense								
Salaries	2,908,869	526,000	350,000	350,000	440,000	4,574,869	4,774,567	(199,698)
Payroll Taxes & Benefits	532,448	91,553	60,919	60,919	76,584	822,424	1,006,168	(183,744)
Total Personnel Expense	\$ 3,441,317	\$ 617,553	\$ 410,919	\$ 410,919	\$ 516,584	\$ 5,397,293	\$ 5,780,735	\$ (383,442)
Non-Personnel Expense								
Rent	42,000	5,460	5,460	5,460	5,460	63,840	65,520	(1,680)
Utilities/Occupancy Cost	43,174	6,417	6,417	6,417	6,417	68,844	77,008	(8,164)
Insurance	31,314	3,694	3,694	3,694	3,694	46,089	44,325	1,764
Transportation & Travel	15,830	2,522	2,522	2,522	2,522	25,918	30,263	(4,345)
Printing & Supplies	25,328	2,846	2,846	2,846	2,846	36,712	34,150	2,562
Contracted Services & Fees	83,297	14,272	14,272	14,272	14,272	140,383	171,259	(30,876)
Special Event Expenses	6,673	1,542	1,542	1,542	1,542	12,840	18,500	(5,660)
Depreciation Expense	10,267	1,575	1,575	1,575	1,575	16,567	18,900	(2,333)
Scholarships	4,229	250	250	250	250	5,229	3,000	2,229
Student Support	83,235	8,380	8,380	8,380	8,380	116,756	100,563	16,193
Other	32,584	2,542	2,542	2,542	2,542	42,750	30,500	12,250
Total Non-Personnel Expense	\$ 377,932	\$ 49,499	\$ 49,499	\$ 49,499	\$ 49,499	\$ 575,928	\$ 593,988	(18,060)
Total Expense	\$ 3,819,249	\$ 667,052	\$ 460,418	\$ 460,418	\$ 566,083	\$ 5,973,221	\$ 6,374,723	\$ (401,502)
Operating Surplus/(Deficit)	350,399	(142,946)	78,757	63,688	375,786	725,683	(137,149)	862,832
Non Operating Revenue/(Expenses)								
Unrealized Gains/(Losses)	48,890	-	-	-	-	48,890	-	48,890
Non Operating Surplus/(Deficit)	48,890	-	-	-	-	48,890	-	48,890
Net Surplus (Deficit)	399,288	(142,946)	78,757	63,688	375,786	774,572	(137,149)	911,722
Other Cash/Non-Cash Items								
Total Restricted Revenue								
Decrease (Increase) in Prepaid Expenses	(7,959)	1,991	1,601	1,429	1,429			
Decrease (Increase) in Accounts Receivable	(63,616)	-	-	-	-			
Decrease (Increase) in Pledge Receivable	(460,500)	-	-	-	-			
Increase (Decrease) in Accounts Payable	745	-	-	-	-			
Increase (Decrease) in Investments	(2,046,237)	-	-	-	-			
Increase (Decrease) in Accrued Payroll	(140,963)	4,957	4,957	4,957	4,957			
Fixed Asset Purchases	(2,450)	-	-	-	-			
Depreciation Expense	10,267	1,285	1,285	1,285	1,285			
Total Other Cash/Non-Cash items	\$ (2,491,240)	\$ 8,233	\$ 7,843	\$ 7,671	\$ 7,671			
Net Cash Flow	(2,091,952)	(134,713)	86,599	71,359	383,457			
Unrestricted Cash	(60,363)	(195,076)	(108,477)	(37,118)	346,339			
Board Restricted Cash	2,051,076	2,051,076	2,051,076	2,051,076	2,051,076			
Donor Restricted Cash	811,911	811,911	811,911	811,911	811,911			
Ending Total Cash	\$ 2,802,625	\$ 2,667,912	\$ 2,754,511	\$ 2,825,870	\$ 3,209,327			