



Catholic Charities  
*Diocese of Allentown*

**Financial Statements Fiscal Year 2019**

**As of**

**April 30, 2019**

**Catholic Charities**  
**Statement of Activities**  
**For the Fiscal Year Ending June 30, 2019**  
**For 10 Months Period Ended April 30, 2019**

	YTD ACTUAL		BUDGET YTD TOTAL	FY2018 YTD TOTAL	BUDGET YEAR END TOTAL
	UNRESTRICTED	TEMPORARILY RESTRICTED			
<b>SUPPORT, REVENUES, AND OTHER GAINS:</b>					
<b>PUBLIC SUPPORT:</b>					
Government grants direct assistance	\$ 200,465	\$ 50,000	\$ 250,465	\$ 171,140	\$ 241,000
Government grants and awards	196,192	50,000	246,192	212,920	308,500
Total public support	396,657	100,000	496,657	384,060	549,500
			22.9%	17.4%	22.2%
<b>PRIVATE SUPPORT:</b>					
Bishop's Annual Appeal	\$ -	\$ 451,667	\$ 451,667	\$ 492,500	\$ 542,000
Bequests	35,780	-	35,780	71,916	32,000
Donations	358,979	17,582	376,561	387,328	416,500
Grants	93,953	199,184	293,137	277,820	375,000
Fundraising	257,142	16,650	273,792	247,243	233,000
Total private support	745,854	685,083	1,430,937	1,476,807	1,598,500
			66.0%	66.8%	64.5%
<b>REVENUES AND OTHER GAINS:</b>					
Private fees	108,838	-	108,838	119,698	169,800
Third Party private fees	72,207	-	72,207	114,053	150,000
Interest and dividends	18,104	-	18,104	19,146	10,000
Investment gains, net	42,728	-	42,728	97,370	-
Other	-	-	-	235	-
Total revenue and other gains	241,877	-	241,877	350,502	329,800
			11.1%	-	-
<b>CHANGE IN VALUE OF BENEFICIAL INTEREST</b>					
	-	-	-	-	-
<b>NET ASSETS RELEASED FROM RESTRICTION:</b>					
Satisfaction of donor restrictions general	232,504	(232,504)	-	-	-
Bishop's Annual Appeal	451,667	(451,667)	-	-	-
Strengthening Our Future in Faith	119,948	(119,948)	-	-	-
Total net assets released from restrictions	804,119	(804,119)	-	-	-
<b>TOTAL SUPPORT, REVENUES, AND OTHER GAINS</b>	<b>2,188,507</b>	<b>(19,036)</b>	<b>2,169,471</b>	<b>2,211,369</b>	<b>2,477,800</b>
<b>EXPENSES:</b>					
<b>PROGRAMS</b>					
MANAGEMENT AND GENERAL	1,951,920	-	1,951,920	1,779,458	2,492,439
DEVELOPMENT	62,936	-	62,936	51,227	65,960
Total expenses	190,040	-	190,040	247,243	240,611
	2,204,896	-	2,204,896	2,077,928	2,799,010
<b>CHANGE IN NET ASSETS</b>	<b>(16,389)</b>	<b>(19,036)</b>	<b>(35,425)</b>	<b>133,441</b>	<b>(321,210)</b>

**CATHOLIC CHARITIES**  
**COMPARATIVE BALANCE SHEET**  
**April 30, 2019 and June 30, 2018**

ACCOUNT	4/30/2019	6/30/2018	ACCOUNT	4/30/2019	6/30/2018
~~~~ ASSETS ~~~~			~~~~ LIABILITIES AND EQUITY ~~~~		
CASH-OPERATING	279,666	335,845	~~~~ LIABILITIES ~~~~		
CASH-OTHER	48,584	35,588	ACCOUNTS PAYABLE-TRADE	21,915	30,380
INVESTMENTS-ACBA GENERAL	581,784	1,339,931	ACCRUED LIABILITIES	1,616	7,607
INVESTMENTS-ACBA SOFF	23,323	143,272	ACCRUED COMPENSATION	44,117	94,369
INVESTMENTS-CONCORD	2,265,991	2,419,073	DEFERRED INCOME	738	-
INVESTMENTS-CFEP	1,056,696	66,696	UNEMPLOY COMP. RESERVE	10,336	12,700
INVESTMENTS-OTHER	22,517	22,517			
PREPETUAL TRUSTS	857,118	857,118			
ACCOUNTS RECEIVABLE-GEN'L	85,050	109,780			
A/R - DIOCESE	542,120	542,152	<b>TOTAL LIABILITIES</b>	<b>78,722</b>	<b>145,056</b>
A/R - GRANTS	105,000	65,000	~~~~ NET ASSETS ~~~~		
ALLOWANCE/DOUBTFUL ACCTS	(5,208)	(5,208)	DESIGNATED, ENDOWMENT	3,721,730	3,721,730
ACCRUED INCOME	1,748	753	DESIGNATED, PROPERTY & EQUIP	452,395	465,952
INTEREST RECEIVABLE	1,200	-	DESIGNATED, OTHER	381,645	381,645
PREPAID EXPENSE	16,953	38,226	TEMPORARILY RESTRICTED	834,848	853,885
AUTO	29,867	29,867	PERMANENTLY RESTRICTED	868,427	868,427
FURNITURE & EQUIPMENT	474,941	459,246	UNDESIGNATED CURRENT YR	(2,830)	-
BUILDINGS/LAND/CIP	373,625	369,865			
LEASEHOLD IMPROVEMENTS	47,361	47,361	<b>TOTAL NET ASSETS</b>	<b>6,256,215</b>	<b>6,291,639</b>
ACCUMULATED DEPRECIATION	(473,399)	(440,387)			
			<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>6,334,937</b>	<b>6,436,695</b>