

The Chamber Summary Budget

Comparison of 2019/2020 Budget to Actual 2018/2019

<u>Revenue</u>	<u>19-20 Budget</u>	<u>18-19 Actual</u>	<u>Difference</u>	Percentage Change
Member Investment	\$1,113,417.00	\$1,093,908.54	\$19,508.46	1.8%
Marketing & Publications	\$275,800.00	\$312,095.74	(\$36,295.74)	-11.6%
Events	\$842,900.00	\$937,219.21	(\$94,319.21)	-10.1%
Councils	\$1,246,200.00	\$1,265,942.54	(\$19,742.54)	-1.6%
Outside Program Support/Grants	\$629,800.00	\$608,069.35	\$21,730.65	3.6%
In-Kind Contributions	\$310,000.00	\$267,184.30	\$42,815.70	16.0%
Miscellaneous	\$67,700.00	\$44,075.29	\$23,624.71	53.6%
TOTAL REVENUE	<u>\$4,485,817.00</u>	<u>\$4,528,494.97</u>	<u>(\$42,677.97)</u>	-0.9%
<u>EXPENSES</u>				
Salaries	\$2,444,427.00	\$2,419,360.53	\$25,066.47	1.0%
Membership	\$45,000.00	\$48,478.38	(\$3,478.38)	-7.2%
Marketing & Publications	\$523,100.00	\$497,130.93	\$25,969.07	5.2%
Events	\$286,500.00	\$362,590.08	(\$76,090.08)	-21.0%
Councils	\$745,900.00	\$750,799.52	(\$4,899.52)	-0.7%
Building	\$227,900.00	\$232,001.80	(\$4,101.80)	-1.8%
Equipment	\$100,780.00	\$99,346.93	\$1,433.07	1.4%
General Administration	\$103,800.00	\$106,686.54	(\$2,886.54)	-2.7%
Professional Fees	\$25,000.00	\$28,266.09	(\$3,266.09)	-11.6%
Miscellaneous Expenses	\$36,475.00	\$34,074.90	\$2,400.10	7.0%
TOTAL EXPENSES	<u>\$4,538,882.00</u>	<u>\$4,578,735.70</u>	<u>(\$39,853.70)</u>	-0.9%
TOTAL NET INCOME FROM OPERATIONS	<u>(\$53,065.00)</u>	<u>(\$50,240.73)</u>	<u>(\$2,824.27)</u>	5.6%
Realized Gain/Loss	\$0.00	\$43,569.44	(\$43,569.44)	-100.0%
Investment Income	\$36,000.00	\$65,395.66	(\$29,395.66)	-45.0%
Interest Income - MM's	\$300.00	\$649.24	(\$349.24)	-53.8%
Investment Fee Expense	\$14,400.00	\$13,711.91	\$688.09	5.0%
Interest Expense	\$0.00	\$0.00	\$0.00	#DIV/0!
INVESTMENT INCOME/LOSS	<u>\$21,900.00</u>	<u>\$95,902.43</u>	<u>(\$74,002.43)</u>	-77.2%
NET INCOME	<u>(\$31,165.00)</u>	<u>\$45,661.70</u>	<u>(\$76,826.70)</u>	-168.3%
Unrealized Gain/Loss	\$0.00	\$266.29	(\$266.29)	-100.0%
TOTAL NET ASSET CHANGE	<u>(\$31,165.00)</u>	<u>\$45,927.99</u>	<u>(\$77,092.99)</u>	-167.9%