

**LEHIGH CAREER & TECHNICAL INSTITUTE
GENERAL OPERATING FUND
2023 - 2024 PROPOSED BUDGET**

REVENUES

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>2022-2023</u>	<u>INCR/DECR</u>	<u>2023-2024</u>	<u>% DIFF</u>
6510	INTEREST INCOME	3,300	55,949	59,249	1695.42
6910	RENTAL INCOME	40,400	1,120	41,520	2.77
6944	NON-MEMBER DISTRICT REVENUE	29,700	0	29,700	0.00
6946	RECEIPTS FROM MEMBER DIST	22,699,840	679,977	23,379,817	3.00
6990	MISCELLANEOUS REVENUE	5,000	0	5,000	0.00
7220	STATE VOCATIONAL EDUCATION	2,950,000	0	2,950,000	0.00
7800	STATE FICA/RETIREMENT SHARE	2,979,000	-37,173	2,941,827	-1.25
8521	FEDERAL CAREER & TECH EDUCATION	972,200	224,300	1,196,500	23.07
9400	SALE OF FIXED ASSETS	25,000	0	25,000	0.00
9800	INTRA & INTER FUND TRANSFERS - I.D.C.	<u>75,400</u>	<u>0</u>	<u>75,400</u>	<u>0.00</u>
	TOTAL BUDGET	29,779,840	924,173	30,704,013	3.10

- 6510 Interest Income - Estimated Earnings on Investments at Federal Discount rate.
- 6910 Rental Income - Income produced from LCCC Adult Learning Center and Child Care Center.
- 6944 Non-Member District Revenue - Income from non-resident students attending LCTI.
- 6946 Receipts from Member Districts - includes:
 Capital Costs - Fund transfer into Capital Projects Fund and Technology Reserve Fund.
 Debt Service - Debt Service payments on Refunding of 2017 - Series A and B.
- 7220 State Voc Ed - Estimated Secondary Career & Technical Education subsidy.
 Also includes \$550,000 PDE Grants.
- 7800 State FICA/Retirement - State share of employee Soc.Sec. & Retirement contributions.
 Decrease due to PA Retirement rate decrease over the 2022-2023 school year.
 Rate decreased from 35.26% to 34.0%.
- 8521 Federal Career & Tech Ed - Projected Career & Tech Ed Funds under the C. Perkins Act.
- 9400 Sale of Fixed Assets - Annual Public Auction.
- 9800 Intra & Inter Fund Transfers - Indirect Costs (I.D.C.) - Administrative service performed for LCTI grants and Academic Center.

**LEHIGH CAREER & TECHNICAL INSTITUTE
ACADEMIC CENTER
2023 - 2024 PROPOSED BUDGET**

REVENUES

<u>ACCT</u>	<u>DESCRIPTION</u>	<u>2022-2023</u>	<u>INCR/DECR</u>	<u>2023-2024</u>	<u>% DIFF</u>
6510	INTEREST INCOME	0	0	0	0.00
6910	RENTAL INCOME	0	0	0	0.00
6944	NON-MEMBER DISTRICT REVENUE	0	0	0	0.00
6946	RECEIPTS FROM MEMBER DIST	1,892,100	166,823	2,058,923	8.82
6946.1	FROM MEMB DIST-CAPITAL COSTS	0	0	0	0.00
6990	MISCELLANEOUS REVENUE	0	0	0	0.00
7220	STATE VOCATIONAL EDUCATION	0	0	0	0.00
7800	STATE FICA/RETIREMENT SHARE	272,000	-134	271,866	-0.05
8521	FEDERAL CAREER & TECH EDUCATION	0	0	0	0.00
9400	SALE OF FIXED ASSETS	0	0	0	0.00
9800	INTRA & INTER FUND TRANSFERS - I.D.C.	0	0	0	0.00
	TOTAL BUDGET	2,164,100	166,689	2,330,789	7.70
6946	Receipts from Member Dists - Participating Member Districts.		17	2,058	-0.84
7800	State FICA/Retirement - State share of employee Soc.Sec. & Retirement contributions.		-134	271,866	-0.05
	TOTAL BUDGET	2,164,100	166,689	2,330,789	7.70