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Accrual Basis

Alliance for Building Communities, Inc.
Profit & Loss Budget vs. Actual
 July 2017 through February 2018

	<u>Jul '17 - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
3104 · Rent Income			
3105 · Rent Revenue - Gross Potential	217,660.16	234,408.00	-16,747.84
3110 · Tenant Assistance Payments	331,566.84	297,672.00	33,894.84
Total 3104 · Rent Income	<u>549,227.00</u>	<u>532,080.00</u>	<u>17,147.00</u>
3219 · Vacancy Loss			
3220 · Vacancies - Apartments	-20,272.16	-27,016.00	6,743.84
Total 3219 · Vacancy Loss	<u>-20,272.16</u>	<u>-27,016.00</u>	<u>6,743.84</u>
3909 · Other Income			
3002 · Counseling Fees	42,196.08	46,462.40	-4,266.32
3007 · Grants	285,909.00		
3008 · Donations	149.13		
3009 · Donations - Affiliates	36,730.47	0.00	36,730.47
3010 · Management Income	116,264.42	122,194.64	-5,930.22
3103 · Developers Fee	0.00	0.00	0.00
3167 · Interest Income - Operations	99,788.40	109,549.99	-9,761.59
3168 · Interest Income - Reserves	0.75	1.36	-0.61
3910 · Laundry and Vending Revenue	1,835.40	1,594.00	241.40
3950 · Tenant Charges	6,805.50	3,950.00	2,855.50
3990 · Miscellaneous Revenue	35.62	-514.23	549.85
Total 3909 · Other Income	<u>589,714.77</u>	<u>283,238.16</u>	<u>306,476.61</u>
Total Income	<u>1,118,669.61</u>	<u>788,302.16</u>	<u>330,367.45</u>
Gross Profit	1,118,669.61	788,302.16	330,367.45
Expense			
6139 · Administrative Expenses			
6140 · Other Renting Expense	529.55	555.12	-25.57
6201 · Fundraising	0.00	25,000.00	-25,000.00
6210 · Advertising and Marketing	8,481.50	3,926.64	4,554.86
6311 · Office Expense	7,072.34	7,556.64	-484.30
6314 · Postage and Delivery	1,212.81	1,571.54	-358.73
6316 · Rent Expense	0.00	0.00	0.00
6334 · Conventions and Meetings	21.83	666.64	-644.81
6337 · Parking Expense	211.00	600.00	-389.00
6338 · Donation Expense	3,094.60	2,245.36	849.24
6340 · Legal Expense	5,493.97	2,666.64	2,827.33
6350 · Audit Expense	11,875.00	0.00	11,875.00
6360 · Telephone Expense	4,524.04	4,342.73	181.31
6361 · Computer and Internet Expenses	4,094.24	4,338.08	-243.84
6362 · TV Expense	718.93	717.84	1.09
6390 · Misc. Administrative Expense	13,971.46	6,370.17	7,601.29

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6537 · Equipment Rental/Lease	3,748.55	3,424.00	324.55
6571 · Equipment Maint. Expense	655.15	598.00	57.15
Total 6139 · Administrative Expenses	65,704.97	64,579.40	1,125.57
6449 · Utility Expenses			
6420 · Fuel Oil	352.35		
6450 · Electricity	63,025.82	60,676.00	2,349.82
6451 · Water	11,323.15	9,532.00	1,791.15
6452 · Gas	2,328.86	1,356.00	972.86
6453 · Sewer	7,949.51	6,526.50	1,423.01
Total 6449 · Utility Expenses	84,979.69	78,090.50	6,889.19
6499 · Operating & Maint Expenses			
6454 · Tenant Utility Assistance	7,346.00	3,064.00	4,282.00
6500 · Repairs Material	19,300.03	14,324.00	4,976.03
6510 · Painting and Decorating	11,897.58	1,533.36	10,364.22
6515 · Janitorial Supplies	1,320.83	1,128.72	192.11
6516 · Uniforms	973.26	666.64	306.62
6517 · Janitorial & Cleaning	2,879.73	2,653.36	226.37
6519 · Exterminating	3,475.78	6,304.00	-2,828.22
6520 · Fire Equipment Maintenance	5,954.36	1,952.70	4,001.66
6525 · Garbage and Trash Removal	18,100.52	7,921.56	10,178.96
6536 · Security Payroll/Contract	204.25	0.00	204.25
6545 · Elevator Maintenance	3,160.53	13,333.36	-10,172.83
6546 · HVAC Maintenance	5,370.86	1,999.92	3,370.94
6547 · Repairs and Maintenance	29,804.20	14,585.36	15,218.84
6548 · Grounds Maint/Snow Removal	12,105.26	8,400.08	3,705.18
6572 · Vehicle Gas & Repair	17,825.38	12,666.64	5,158.74
6590 · Misc. Operating & Maint. Exp.	1,229.65	1,666.64	-436.99
6591 · Stormwater	1,720.00		
Total 6499 · Operating & Maint Expenses	142,668.22	92,200.34	50,467.88
6619 · Amort & Depr Expenses			
6215 · Amortization Expense	172.74	460.64	-287.90
6620 · Depr. - Land Improvements	649.21	1,023.76	-374.55
6630 · Depr. - Building	34,071.09	34,822.80	-751.71
6640 · Depr. - Building Improvements	15,384.15	15,459.60	-75.45
6650 · Depr. - Equipment	2,319.57	2,528.32	-208.75
6670 · Depr. - Furniture	697.43	893.28	-195.85
6680 · Depr. - Vehicles	2,719.76	2,719.76	0.00
Total 6619 · Amort & Depr Expenses	56,013.95	57,908.16	-1,894.21

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6710 · Payroll Expense			
6336 · Payroll Processing Fee	1,654.65	0.00	1,654.65
6711 · Payroll Taxes	23,676.91	24,519.12	-842.21
6722 · Workers' Compensation	4,962.77	10,214.48	-5,251.71
6723 · Health Ins & Employee Benefits	52,487.75	52,387.28	100.47
6930 · Office Salaries	142,514.45	149,297.85	-6,783.40
6931 · Manager Salaries	15,054.53	13,858.81	1,195.72
6932 · Maintenance Payroll	84,436.37	81,470.19	2,966.18
Total 6710 · Payroll Expense	324,787.43	331,747.73	-6,960.30
6714 · Taxes & Insurance Expenses			
6715 · City Real Estate Taxes	8,072.69	5,102.16	2,970.53
6716 · County/Boro Real Estate Taxes	5,740.49	6,137.99	-397.50
6717 · School Real Estate Taxes	20,364.33	25,818.09	-5,453.76
6719 · Misc. Taxes, Licenses & Permits	3,399.53	2,907.16	492.37
6720 · Property & Liability Insurance	42,759.84	40,391.10	2,368.74
6721 · Other Insurance	6,415.75	5,960.06	455.69
Total 6714 · Taxes & Insurance Expenses	86,752.63	86,316.56	436.07
6814 · Financial Expenses			
6815 · Interest Expense	27,996.95	29,864.00	-1,867.05
6890 · Misc. Financial Expenses	4,124.93	2,090.04	2,034.89
Total 6814 · Financial Expenses	32,121.88	31,954.04	167.84
Total Expense	793,028.77	742,796.73	50,232.04
Net Income	325,640.84	45,505.43	280,135.41