

ALLENTOWN ART MUSEUM

ACTUAL TO BUDGET

FOR THE NINE MONTHS ENDED MARCH 31, 2021

	FYTD 2021 Operations	FY 2021 Budget
OPERATING REVENUE		
Contributed	\$ 1,020,059	\$ 1,330,362
Investment & endowment draw	607,792	694,468
Earned	13,998	59,431
Museum store	11,596	28,250
Events	127,920	320,000
In-kind	430	-
Release from restrictions (operating)	73,349	43,613
Total operating revenue	<u>1,855,144</u>	<u>2,476,124</u>
OPERATING EXPENSES		
Salaries & benefits (all departments except store)	937,504	1,399,683
Other departmental expenses		
Administration	449,523	518,380
Development	37,369	63,100
Curatorial	17,725	79,941
President & CEO	30,801	67,000
Education	46,073	123,950
Collection & exhibition management	23,470	24,450
Marketing	39,451	97,080
Museum store	15,616	23,111
Events	8,009	71,500
In-kind	430	-
Total operating expenses	<u>1,605,971</u>	<u>2,468,195</u>
Operating increase (decrease) in net assets	<u>\$ 249,173</u>	<u>\$ 7,929</u>
NON-OPERATING REVENUE/(EXPENSES)		
Investment & trust income	-	-
Net realized/unrealized gains (losses)	(2)	-
Depreciation	-	-
Special projects expense	-	-
Release from restrictions (special projects)	-	-
Release from restrictions (endowment)	-	-
Total non-operating revenue	<u>(2)</u>	<u>-</u>
Permanent collection items purchased	<u>-</u>	<u>-</u>
Total non-operating expenses	<u>-</u>	<u>-</u>
Transfer of net assets	<u>-</u>	<u>-</u>
Non-operating increase (decrease) in net assets	<u>(2)</u>	<u>-</u>
Increase (decrease) in net assets	<u>\$ 249,171</u>	<u>\$ 7,929</u>

Unaudited