

**THE BAUM SCHOOL OF ART
2021-2022 OPERATING BUDGET**

2021-2022 Budget	
Revenues	
Tuition- Adults	139,075.00
Tuition-YP	241,250.00
Community Programs Income	27,500.00
All Grants	347,000.00
Donations (Not incl EITC-below)	100,000.00
EITC Contributions	11,000.00
Store Sales	5,000.00
Vending Income	0.00
CPC	28,000.00
Gallery Income	20,000.00
Art Auction 2021	181,500.00
Art Auction 2020	0.00
Fall Gala	0.00
Rental Income	0.00
Endowment Spending	33,000.00
Misc	
Total Revenues	\$ 1,133,325.00
Expenses	
Salaries- Adult	58,600.00
Salaries-Young People	76,790.00
Salaries-Administrative	337,225.00
Salaries-Maintenance	38,507.00
Payroll Taxes	39,100.83
Employee Benefits BC/BS	34,992.51
Employee Benefits - Pension	10,000.00
Payroll Service	2,040.00
Models	3,000.00
Temporary Help	0.00
Store Supplies	3,100.00
Class Supplies	20,000.00
Transportation	0.00
Gallery Exp	7,500.00
Gala Exp	0.00
Auction 2021 Exp	117,500.00
Art Auction 2020 Exp	0.00
Discounts Adults	3,500.00
Discounts Youth	3,500.00
Schoalrship Adults	6,775.00
Scholarship Youth	68,012.50
Covid 19 Tuition Credits/Refunds	20,000.00
Office Supplies	9,366.40
Information Technology	19,985.00
Studio Equipment	3,500.00
Maint. Service & Supplies	19,630.00
Trash Removal	3,600.00
Service Contracts	11,948.00
Security	240.00
Leased Equipment	4,429.08
Davinci Horse Exp.	0.00
Promotion & Advertising	59,480.00
Printing	13,195.00
CPC Expenses	500.00
Insurance	28,000.00
Utilities	37,670.00
Telephone/Internet	3,240.00
Postage	5,000.00
Hospitality	500.00
Bank & Charge Card Fees	24,733.00
Professional Fees (Audit)	11,250.00
Dues & Org Memberships	3,020.00
Community Relations/Events	300.00
Professional Development	600.00
Unemployment Expense	4,000.00
Donated Gift Certificates	1,500.00
Bad Debt Expense	1,500.00
Books & Journals	0.00
Line of Credit Interest	1,500.00
Van	500.00
Mortgage Principal	11,860.00
Capital Expenses	
Total Expenses	\$ 1,131,189.32
Change in Net Assets	\$ 2,135.68

129k PPP