

**Macungie Memorial Park
Profit Loss Budget Overview
January to December, 2020**

	<u>January-December 2020</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Swim Team's Income	12.00	15,000.00	-14,988.00
Bingo Income	145,986.00	182,000.00	-36,014.00
Donations	6,195.00	15,500.00	-9,305.00
Das Awkscht Fescht	7,964.00	213,000.00	-205,036.00
Events income	500.00	30,000.00	-29,500.00
Interest	460.21	100.00	360.21
Miscellaneous Income	178,383.48	15,000.00	163,383.48
Newsletter Advertise	710.00	5,000.00	-4,290.00
Pool Income	6,495.58	127,000.00	-120,504.42
Refreshments	3,852.52	85,000.00	-81,147.48
Rentals	43,020.00	69,500.00	-26,480.00
Wheels of Time	0.00	85,200.00	-85,200.00
Reimbursed Expenses	2,769.73	500.00	2,269.73
Total Income	396,348.52	842,800.00	-446,451.48
Expense			
Equipment Rental	819.50	500.00	319.50
Swim Team's Expense	1,479.66	15,000.00	-13,520.34
Bingo Payouts	116,470.00	152,000.00	-35,530.00
Advertising	0.00	150.00	-150.00
Bank Service Charges	1,809.65	200.00	1,609.65
Food	1,072.34	57,000.00	-55,927.66
Insurance	23,616.73	25,200.00	-1,583.27
Licenses	560.00	600.00	-40.00
Maintenance	10,749.26	40,000.00	-29,250.74
Maintenance-Pool	344.62	10,000.00	-9,655.38
Membership Dues	290.00	150.00	140.00
Payroll	102,198.45	198,275.00	-96,076.55
Pool Fundraiser Prizes	0.00	2,000.00	-2,000.00
Postage	120.39	450.00	-329.61
Printing	0.00	7,500.00	-7,500.00
Professional Expenses	4,925.00	5,400.00	-475.00
Refunds	2,290.00	600.00	1,690.00
Sales Tax - Park	104.88	3,000.00	-2,895.12
Sales Tax - Pool	0.00	2,000.00	-2,000.00
Supplies	14,653.25	37,300.00	-22,646.75
Utilities	22,768.78	39,375.00	-16,606.22
Vehicle Expense	1,500.09	2,500.00	-999.91
Das Awkscht Fescht Expense	4,668.12	170,550.00	-165,881.88
Events	435.00	2,300.00	-1,865.00
Wheels of Time Expense	0.00	32,000.00	-32,000.00
Miscellaneous Expenses	200.00	500.00	-300.00

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Uncategorized Expenses	58,427.52	2,000.00	56,427.52
Reconciliation Discrepancies	0.00	50.00	-50.00
Total Expense	<u>369,503.24</u>	<u>806,600.00</u>	<u>-437,096.76</u>
Net Ordinary Income	26,845.28	36,200.00	-9,354.72
Other Income/Expense			
Other Expense			
Capital Exp Not In Budget	21,000.00	20,000.00	1,000.00
Total Other Expense	<u>21,000.00</u>	<u>20,000.00</u>	<u>1,000.00</u>
Net Other Income	<u>-21,000.00</u>	<u>-20,000.00</u>	<u>-1,000.00</u>
Net Income	<u><u>5,845.28</u></u>	<u><u>16,200.00</u></u>	<u><u>-10,354.72</u></u>

Notes regarding unusual incomes and expenses for 2020, due to COVID-19 pandemic plus hail damage insurance claim:

Miscellaneous income in 2020 includes:

Insurance claim for hail damage: \$117,390
Insurance claim for vehicle hitting Memorial Hall: \$388
Insurance claim for break in at pool refreshment stand: \$643
COVID-19 income from Small Business Association: \$3,000
Paycheck Protection Program through Embassy Bank: \$40,815
COVID-19 relief award from Lehigh County: \$15,000

Miscellaneous/Uncategorized expense in 2020 includes:

Property taxes for Lumber Street : \$6,294
Insurance claim repairs: \$48,277
ACELA Architects and Engineer analysis of Mountain Creek: \$3,600