

Lehigh Carbon Community College

Operating Budget Summary

Fiscal Year 2020-2021

	Fiscal Year 2019-2020 Adopted	Fiscal Year 2020-2021 Increase/ (Decrease)	Fiscal Year 2020-2021 Proposed Budget	2020-2021 % Increase
Revenues				
Tuition & Fees- Credit	\$ 19,691,092	\$ 965,445	\$ 20,656,537	4.9%
Tuition & Fees - Noncredit	2,000,000	\$ 380,000	2,380,000	19.0%
Sponsor Appropriation	4,561,353	\$ 4,241	4,565,594	0.1%
State Appropriation	13,687,645	\$ 269,597	13,957,242	2.0%
Investment Income	300,000	\$ 100,000	400,000	33.3%
Miscellaneous Income	1,618,500	\$ 280,600	1,899,100	17.3%
Total Revenue	\$ 41,858,590	\$ 1,999,883	\$ 43,858,473	4.8%
Expenditures				
Salaries & Wages - FT Faculty	\$ 7,400,000	190,000	\$ 7,590,000	2.6%
Salaries & Wages - FT Administrative	6,040,000	375,000	6,415,000	6.2%
Salaries & Wages - FT Classified	2,840,000	65,000	2,905,000	2.3%
Salaries & Wages - PT Faculty	1,585,000	45,000	1,630,000	2.8%
Salaries & Wages - PT Service Faculty	265,000	25,000	290,000	9.4%
Salaries & Wages - Adjunct Faculty	2,750,000	90,000	2,840,000	3.3%
Salaries & Wages - PT Administrative	800,000	75,000	875,000	9.4%
Salaries & Wages - PT Classified	700,000	10,000	710,000	1.4%
Salaries & Wages - PT Noncredit	400,000	200,000	600,000	50.0%
Salaries & Wages - Student Tutoring	235,000	-	235,000	0.0%
Salaries & Wages - Student	105,000	-	105,000	0.0%
Subtotal	23,120,000	1,075,000	24,195,000	4.6%
Fringe Benefits	7,695,000	245,000	7,940,000	3.2%
Advertising and Marketing	532,900	7,650	540,550	1.4%
Aviation Rental	250,000	-	250,000	-
Bad Debt Expense	550,000	50,000	600,000	9.1%
Bank Fees	146,600	-	146,600	0.0%
Contracted Custodial Services	150,000	-	150,000	0.0%
Contracted Services	1,345,600	83,907	1,429,507	6.2%
Food, Beverage & Official Functions	186,500	2,950	189,450	1.6%
Insurance	272,500	50,000	322,500	18.3%
IT Hardware Maintenance	106,400	-	106,400	0.0%
IT Software Maintenance	1,651,200	12,100	1,663,300	0.7%
IT Contracted Services	731,600	30,000	761,600	4.1%
Library Books & Periodicals	83,300	(5,000)	78,300	-6.0%
License Fees	77,000	-	77,000	0.0%
Maintenance & Repairs	444,300	6,820	451,120	1.5%
Membership & Accreditation	244,400	31,920	276,320	13.1%
Postage	121,850	-	121,850	0.0%
Professional Services (Audit, Legal)	225,000	-	225,000	0.0%
Supplies & Materials	1,011,100	135,495	1,146,595	13.4%
Telephone	115,000	-	115,000	0.0%
Travel & Staff Development	358,700	17,910	376,610	5.0%
Utilities	1,592,390	(32,869)	1,559,521	-2.1%
Workforce Partnership Contracts	847,250	289,000	1,136,250	34.1%
Sub-Total Operating Expenditures	41,858,590	1,999,883	43,858,473	4.8%
Total Expenditures and Transfers	\$ 41,858,590	\$ 1,999,883	\$ 43,858,473	4.8%
NET	\$ -	\$ -	\$ -	

Note: In accordance with section 6.1 of the Rules, Regulations, and Procedures for Lehigh Carbon Community College, in the event the College receives Total Revenue in excess of that which is shown on the Operating Budget Summary from an increase in the Commonwealth of Pennsylvania appropriation and/or an increase in student enrollment, then, in such event, the Local Sponsor hereby specially approves expenditures by the College in excess of the Total Expenditures shown on the Operating Budget Summary in a sum not to exceed the amount of the revenue received in excess of the Total Revenue shown on the Operating Budget Summary.

Lehigh Carbon Community College

Operating Revenue Budget

Fiscal Year 2020-2021

Account Title	Fiscal Year 2019-2020 Adopted Budget	Fiscal Year 2020-2021 Increase/ (Decrease)	Fiscal Year 2020-2021 Proposed Budget
Tuition & Fees - Credit			
Tuition - Sponsor	\$ 10,977,624	\$ 350,056	\$ 11,327,680
Tuition - Tamaqua	399,885	(5,085)	394,800
Tuition - Non-Sponsor	2,350,232	189,480	2,539,712
Tuition - Schuylkill	913,535	114,289	1,027,824
Tuition - Out-of-State	421,350	142,122	563,472
Tuition - Dual Enrollment	545,959	100,896	646,855
Technology Fee	1,566,610	(9,830)	1,556,780
Comprehensive Fee	2,258,847	(30,483)	2,228,364
Aviation Course Fees	330,000	-	330,000
Course Fee	24,000	-	24,000
Course Fee - SEED	-	114,000	114,000
Employee Tuition Benefits	(110,000)	-	(110,000)
Late Registration Fee	1,200	-	1,200
Lifelong Learning Assessment Fee	10,000	-	10,000
PTA End of Program Test Fee	2,000	-	2,000
ADN Program NSNA Fee	6,650	-	6,650
Transcript Fee	2,200	-	2,200
Tuition Benefits - Clinic Bank	(9,000)	-	(9,000)
Tuition & Fees - Non Credit			
Testing and Book Fees (Non-Credit)	11,500	(10,000)	1,500
Tuition Avocational/Recreational (Non Credit)	33,100	-	33,100
Tuition CDL Training (Non Credit)	780,000	-	780,000
Tuition Contracted (Non Credit)	145,000	90,000	235,000
Tuition Contracted CDL Training (Non Credit)	250,000	-	250,000
Tuition Contracted Credit Program (Non Credit)	135,000	45,000	180,000
Tuition Contracted Public Service	15,000	-	15,000
Tuition Literacy (Non Credit)	98,500	15,000	113,500
Tuition Occupation/Academic (Non Credit)	253,900	-	253,900
Tuition Public Service (Non Credit)	135,000	-	135,000
Non credit Apprenticeship Tuition Revenue	-	240,000	240,000
Wednet Administrative Fees (Non Credit)	28,000	-	28,000
Wednet Contracted Revenue (Non Credit)	115,000	-	115,000
Sponsor Appropriation			
Sponsor Appropriation	4,561,353	4,241	4,565,594
State Appropriation			
State Appropriation - Credit	13,687,645	269,597	13,957,242
Miscellaneous Income			
Administrative Allowances	87,600	30,000	117,600
Bad Check Fees	1,500	-	1,500
Bookstore Commission	150,000	-	150,000
Campus Based Admin Allowance	-	25,000	25,000
Culinary Program Equipment Fee	1,875	5,000	6,875
Duplicating Services	25,000	-	25,000
Foundation Income	192,000	-	192,000
Investment Income	300,000	100,000	400,000
LANTA Passes	20,000	-	20,000
Library Duplicating and Fines	1,850	-	1,850
Miscellaneous Income	30,800	(800)	30,000
Nursing Test Fees	80,000	170,000	250,000
Parking Fines	3,400	(2,900)	500
Payment Plan Fees	85,000	(5,000)	80,000
PELL Administrative Allowance	14,750	-	14,750
Rental Income	39,000	19,000	58,000
Sewer Plant Operations reimb.	41,200	(200)	41,000
State Rebate (FICA)	830,000	45,000	875,000
Testing Center Fees	9,000	-	9,000
Tutoring Fee	5,000	(4,500)	500
Vet Tech Badge Fee	525	-	525
TOTAL REVENUE	\$ 41,858,590	\$ 1,999,883	\$ 43,858,473

Operating Revenue Budget Summary **Fiscal Year 2020-2021**

<u>Revenue Source</u>	Fiscal Year 2019-2020 Adopted	% of Total Budget	Fiscal Year 2020-2021 Proposed	% of Total Budget
Tuition and Fees - Credit	\$ 19,691,092	47.0%	\$ 20,656,537	47.1%
Tuition and Fees - Non-credit	2,000,000	4.8%	2,380,000	5.4%
Sponsor Appropriation	4,561,353	10.9%	4,565,594	10.4%
State Appropriation	13,687,645	32.7%	13,957,242	31.8%
Miscellaneous Income	1,918,500	4.6%	2,299,100	5.3%
Total	\$ 41,858,590	100.0%	\$ 43,858,473	100.0%

LEHIGH CARBON COMMUNITY COLLEGE

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

YEAR ENDED JUNE 30, 2020

The following is a Condensed Statement of Revenues, Expenses and Changes in Net Position as of June 30, 2020 and 2019 (dollars are in thousands):

	2020	2019	Increase/ Decrease	Percentage Change
Operating revenues:				
Tuition and fees	\$ 22,529	\$ 22,272	\$ 257	1.15%
Auxiliary services	504	490	14	2.86%
Other	1,129	1,501	(372)	-24.78%
Nonoperating revenues:				
Commonwealth and local sponsor appropriations	22,847	22,558	289	1.28%
Government/local grant and contracts	6,542	4,192	2,350	56.06%
Capital donation	-	8,000	(8,000)	0%
Investment income	506	668	(162)	-24.25%
Total revenues	54,057	59,681	(5,624)	-9.42%
Operating expenses:				
Educational and general	47,876	46,586	1,290	2.77%
Depreciation and amortization	3,555	3,563	(8)	-0.22%
Loss on disposal of capital assets	(1)	12	(13)	-50%
Auxiliary services	145	166	(21)	-12.65%
Nonoperating expenses:				
Interest on indebtedness	556	596	(40)	-6.71%
Total expenses	52,131	50,923	1,208	2.37%
Increase in net position	1,926	8,758	(6,832)	-78.01%
Net position, beginning period	62,095	53,337	8,758	16.42%
Net position, ending	\$ 64,021	\$ 62,095	\$ 1,926	3.10%

Revenue recognized from appropriations amounted to \$22.8 million and \$22.6 million in 2020 and 2019, respectively.

- Operating expenses increased \$1.2 million or 2.5% over prior year. Net non-operating revenues decreased \$5.5 million or 16% over prior year as a result of last year's data

Lehigh Carbon Community College

Operating Budget Summary

Fiscal Year 2019-2020

	Fiscal Year 2018-2019 Adopted	Fiscal Year 2019-2020 Increase/ (Decrease)	Fiscal Year 2019-2020 Proposed Budget	2019-2020 % Increase
Revenues				
Tuition & Fees- Credit	\$ 18,553,300	\$ 1,137,792	\$ 19,691,092	6.1%
Tuition & Fees - Noncredit	2,000,000	-	2,000,000	0.0%
Sponsor Appropriation	4,443,475	117,878	4,561,353	2.7%
State Appropriation	13,305,700	381,945	13,687,645	2.9%
Investment Income	185,000	115,000	300,000	62.2%
Miscellaneous Income	1,613,825	4,675	1,618,500	0.3%
Total Revenue	\$ 40,101,300	\$ 1,757,290	\$ 41,858,590	4.4%
Expenditures				
Salaries & Wages - FT Faculty	\$ 7,200,000	200,000	\$ 7,400,000	2.8%
Salaries & Wages - FT Administrative	5,650,000	390,000	6,040,000	6.9%
Salaries & Wages - FT Classified	2,825,000	15,000	2,840,000	0.5%
Salaries & Wages - PT Faculty	1,235,000	350,000	1,585,000	28.3%
Salaries & Wages - PT Service Faculty	380,000	(115,000)	265,000	-30.3%
Salaries & Wages - Adjunct Faculty	2,625,000	125,000	2,750,000	4.8%
Salaries & Wages - PT Administrative	730,000	70,000	800,000	9.6%
Salaries & Wages - PT Classified	650,000	50,000	700,000	7.7%
Salaries & Wages - PT Noncredit	375,000	25,000	400,000	6.7%
Salaries & Wages - Student Tutoring	235,000	-	235,000	0.0%
Salaries & Wages - Student	105,000	-	105,000	0.0%
Subtotal	22,010,000	1,110,000	23,120,000	5.0%
Fringe Benefits	7,754,000	(59,000)	7,695,000	-0.8%
Advertising and Marketing	530,400	2,500	532,900	0.5%
Aviation Rental	-	250,000	250,000	-
Bad Debt Expense	625,000	(75,000)	550,000	-12.0%
Bank Fees	146,600	-	146,600	0.0%
Contracted Custodial Services	150,000	-	150,000	0.0%
Contracted Services	1,555,150	(209,550)	1,345,600	-13.5%
Food, Beverage & Official Functions	178,650	7,850	186,500	4.4%
Insurance	272,500	-	272,500	0.0%
IT Hardware Maintenance	106,400	-	106,400	0.0%
IT Software Maintenance	804,000	847,200	1,651,200	105.4%
IT Contracted Services	514,800	216,800	731,600	42.1%
Library Books & Periodicals	103,100	(19,800)	83,300	-19.2%
License Fees	205,600	(128,600)	77,000	-62.5%
Maintenance & Repairs	451,150	(6,850)	444,300	-1.5%
Membership & Accreditation	234,750	9,650	244,400	4.1%
Postage	121,850	-	121,850	0.0%
Professional Services (Audit, Legal)	225,000	-	225,000	0.0%
Supplies & Materials	1,028,850	(17,750)	1,011,100	-1.7%
Telephone	104,950	10,050	115,000	9.6%
Travel & Staff Development	330,050	28,650	358,700	8.7%
Utilities	1,801,250	(208,860)	1,592,390	-11.6%
Workforce Partnership Contracts	847,250	-	847,250	0.0%
Sub-Total Operating Expenditures	40,101,300	1,757,290	41,858,590	4.4%
Total Expenditures and Transfers	\$ 40,101,300	\$ 1,757,290	\$ 41,858,590	4.4%
NET	\$ -	\$ -	\$ -	

Note: In accordance with section 6.1 of the Rules, Regulations, and Procedures for Lehigh Carbon Community College, in the event the College receives Total Revenue in excess of that which is shown on the Operating Budget Summary from an increase in the Commonwealth of Pennsylvania appropriation and/or an increase in student enrollment, then, in such event, the Local Sponsor hereby specially approves expenditures by the College in excess of the Total Expenditures shown on the Operating Budget Summary in a sum not to exceed the amount of the revenue received in excess of the Total Revenue shown on the Operating Budget Summary.

Lehigh Carbon Community College

Operating Revenue Budget

Fiscal Year 2019-2020

Account Title	Fiscal Year 2018-2019 Adopted Budget	Fiscal Year 2019-2020 Increase/ (Decrease)	Fiscal Year 2019-2020 Proposed Budget
Tuition & Fees - Credit			
Tuition - Sponsor	\$ 10,047,900	\$ 929,724	\$ 10,977,624
Tuition - Tamaqua	446,200	(46,315)	399,885
Tuition - Non-Sponsor	2,263,000	87,232	2,350,232
Tuition - Schuylkill	871,200	42,335	913,535
Tuition - Out-of-State	415,950	5,400	421,350
Tuition - Dual Enrollment	514,278	31,681	545,959
Technology Fee	1,521,743	44,867	1,566,610
Comprehensive Fee	2,225,979	32,868	2,258,847
Aviation Course Fees	330,000	-	330,000
Course Fee	24,000	-	24,000
Employee Tuition Benefits	(120,000)	10,000	(110,000)
Late Registration Fee	1,200	-	1,200
Lifelong Learning Assessment Fee	10,000	-	10,000
PTA End of Program Test Fee	2,000	-	2,000
ADN Program NSNA Fee	6,650	-	6,650
Transcript Fee	2,200	-	2,200
Tuition Benefits - Clinic Bank	(9,000)	-	(9,000)
Tuition & Fees - Non Credit			
Testing and Book Fees (Non-Credit)	11,500	-	11,500
Tuition Avocational/Recreational (Non Credit)	33,100	-	33,100
Tuition CDL Training (Non Credit)	780,000	-	780,000
Tuition Contracted (Non Credit)	145,000	-	145,000
Tuition Contracted CDL Training (Non Credit)	250,000	-	250,000
Tuition Contracted Credit Program (Non Credit)	135,000	-	135,000
Tuition Contracted Public Service	15,000	-	15,000
Tuition Literacy (Non Credit)	98,500	-	98,500
Tuition Occupation/Academic (Non Credit)	253,900	-	253,900
Tuition Public Service (Non Credit)	135,000	-	135,000
Non credit TAACCT Tuition Revenue	50,000	(50,000)	-
Wednet Administrative Fees (Non Credit)	28,000	-	28,000
Wednet Contracted Revenue (Non Credit)	65,000	50,000	115,000
Sponsor Appropriation			
Sponsor Appropriation	4,443,475	117,878	4,561,353
State Appropriation			
State Appropriation - Credit	13,305,700	381,945	13,687,645
Miscellaneous Income			
Administrative Allowances	87,600	-	87,600
Bad Check Fees	1,500	-	1,500
Bookstore Commission	150,000	-	150,000
Culinary Program Equipment Fee	-	1,875	1,875
Duplicating Services	25,000	-	25,000
Foundation Income	192,000	-	192,000
Investment Income	185,000	115,000	300,000
LANTA Passes	24,000	(4,000)	20,000
Library Duplicating and Fines	1,850	-	1,850
Miscellaneous Income	79,000	(48,200)	30,800
Nursing Test Fees	60,000	20,000	80,000
Parking Fines	3,400	-	3,400
Payment Plan Fees	85,000	-	85,000
PELL Administrative Allowance	14,750	-	14,750
Rental Income	39,000	-	39,000
Sewer Plant Operations reimb.	41,200	-	41,200
State Rebate (FICA)	795,000	35,000	830,000
Testing Center Fees	9,000	-	9,000
Tutoring Fee	5,000	-	5,000
Vet Tech Badge Fee	525	-	525
TOTAL REVENUE	\$ 40,101,300	\$ 1,757,290	\$ 41,858,590

Lehigh Carbon Community College
Operating Revenue Budget Summary
Fiscal Year 2019-2020

<u>Revenue Source</u>	Fiscal Year 2018-2019 Adopted	% of Total Budget	Fiscal Year 2019-2020 Proposed	% of Total Budget
Tuition and Fees - Credit	\$ 18,553,300	46.3%	\$ 19,691,092	47.0%
Tuition and Fees - Non-credit	2,000,000	5.0%	2,000,000	4.8%
Sponsor Appropriation	4,443,475	11.1%	4,561,353	10.9%
State Appropriation	13,305,700	33.2%	13,687,645	32.7%
Miscellaneous Income	1,798,825	4.4%	1,918,500	4.6%
Total	\$ 40,101,300	100.0%	\$ 41,858,590	100.0%

LEHIGH CARBON COMMUNITY COLLEGE

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

YEAR ENDED JUNE 30, 2019

The following is a Condensed Statement of Revenues, Expenses and Changes in Net Position as of June 30, 2019 and 2018 (dollars are in thousands):

	2019	2018	Increase/ Decrease	Percentage Change
Operating revenues:				
Tuition and fees	\$ 22,272	\$ 21,769	\$ 503	2.31%
Auxiliary services	490	493	(3)	-0.61%
Other	1,501	1,109	392	35.35%
Nonoperating revenues:				
Commonwealth and local sponsor appropriations	22,558	22,368	190	0.85%
Government/local grant and contracts	4,192	3,472	720	20.74%
Capital donation	8,000	-	8,000	0%
Investment income	668	279	389	139.43%
Total revenues	59,681	49,490	10,191	20.59%
Operating expenses:				
Educational and general	46,586	43,849	2,737	6.24%
Depreciation and amortization	3,563	3,511	52	1.48%
Loss on disposal of capital assets	12	10	2	-50%
Auxiliary services	166	173	(7)	-4.05%
Nonoperating expenses:				
Interest on indebtedness	596	727	(131)	-18.02%
Total expenses	50,923	48,270	2,653	5.50%
Increase in net position	8,758	1,220	7,538	617.87%
Net position, beginning period	53,337	52,227	1,110	2.13%
Effect of GASB 75 adoption		(110)	110	
Net position, ending	\$ 62,095	\$ 53,337	\$ 8,758	16.42%

Revenue recognized from appropriations amounted to \$22.6 million and \$22.4 million in 2019 and 2018, respectively.